Dear Valued Shareholders and Investors,

Thank you, as always, for your continued interest in and support for BNK Financial Group.

In this IR Letter, we would like to share the key highlights of our 『**Value-up Plan 2.0**』, disclosed on September 3.

Over the past two years, BNK Financial Group has achieved meaningful fundamental improvements alongside a market re-rating. Net income and earnings per share (EPS) grew at a CAGR of 13%, while ROE improved from 6.4% to 7.6%. We also made significant progress in shareholder returns, with the shareholder return ratio increasing from 28.2% in 2023 to 40.4% in 2025.

Going forward, BNK will strengthen its fundamentals (ROE) by capitalizing on regional industry transformation and deliver shareholder returns with a clear commitment. We have established 『**Value-up Plan 2.0**』, based on consistency and predictability, **with a greater focus on enhancing corporate value through an improved earnings generation structure**. Through this plan, **we aim to redesign our growth drivers around capital efficiency and maximize shareholder value.**

1. Establishing Key Mid- to Long-Term Financial Targets

• Achieve sustainable ROE of 10.5%+

We aim to achieve ROE of 10.5%+ by 2029 by strengthening core profitability above our cost of equity (COE of 10.1%).

• Maintain a sound CET1 ratio of 12.5%+

We will keep annual RWA growth within 4% and expand RoRWA-based capital reallocation. Capital above the target CET1 ratio of 12.5% will be used for shareholder returns.

2. Strengthening the Consistency and Predictability of Shareholder Returns

• Target a shareholder return ratio of 50%+

After achieving a shareholder return ratio of 50% by 2027, we intend to gradually increase it further. Remaining capacity after dividends will be allocated to share buybacks and cancellations to achieve the annual shareholder return target.

• Policy refinement

To meet the requirements for high-dividend companies eligible for separate taxation on dividend income, we have formalized targets of at least 10% year-on-year growth in total dividends and a dividend payout ratio above 25%. We will also aim for equal quarterly dividends to enhance the predictability of annual dividend payments.

• Principle-based shareholder return roadmap

If our CET1 ratio exceeds 13%, we commit to disclose a detailed 『Roadmap toward a 60% shareholder return ratio』.

3. Strengthening Business Fundamentals and Capital Efficiency

We will **address increasingly diverse financial needs across industries in the Busan-Ulsan-Gyeongnam region** and **expand our non-interest income portfolio**, including securities structuring and capital leasing.

We will **finalize provisioning for legacy problem assets**, including real estate PF, and **improve underlying asset quality by rebalancing the portfolio toward higher-quality industries and products.**

We will also **drive sustainable growth through an efficient cost structure** and **establish a capital allocation framework** focused on **capital-efficient businesses to improve RoRWA**.

In addition, we will further strengthen engagement with the market by holding a 『**Capital Markets Day**』 on an annual basis and continuing two-way communication that actively incorporates shareholder feedback into management.

We hope you will continue to support our journey with your trust as BNK turns the limits of regional finance into opportunities and advances toward maximizing shareholder value.

If you have any further questions or would like additional information, please feel free to contact our IR Department at any time.

Thank you.

Sincerely,

September 2026

BNK Financial Group, IR department