

2025.1Q

# Business Results

2025.04

BNK FINANCIAL GROUP'S  
1Q 2025 BUSINESS RESULTS

BNK

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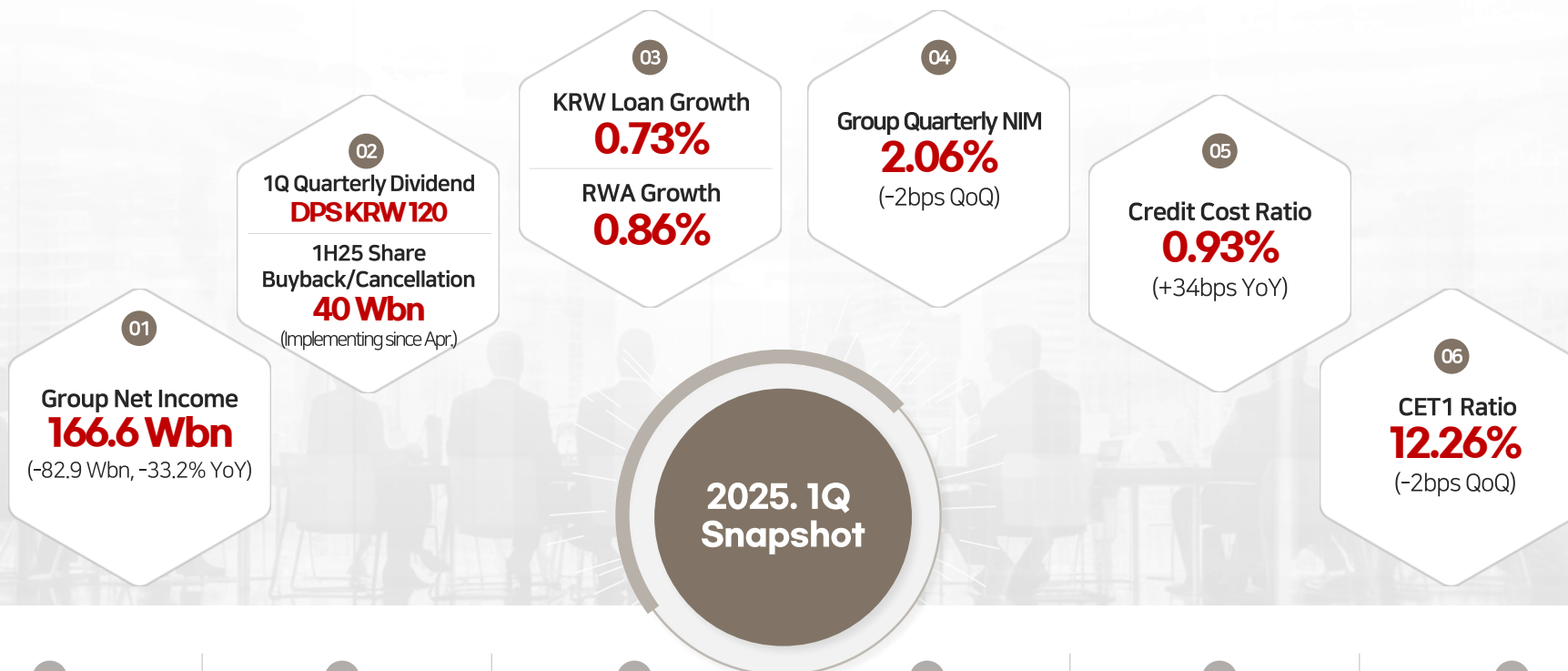
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BNK

## DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of BNK Financial Group and is based upon the plans, strategies and expectations of the FG's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the group's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation BNK Financial Group does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

- KNB has been added October 10, 2014, with earnings consolidated starting from 4Q of 2014. As of June 4, 2015, KNB has become a 100% subsidiary of BNK Financial Group
- AM has been added July 28, 2015, and earnings will be consolidated starting from August 2015



01

- **Group Net Income decreased by 82.9 Wbn, 33.2% YoY** due to an increase in credit costs despite gaining stable total operating income.
- 1Q25 Net Income increased by 143.2 Wbn, +612.0% QoQ.

02

- Apr. 2025 BOD resolved to **payout quarterly cash dividends with 1Q's DPS KRW 120.**
- **Implementation of share buyback/ cancellations amounting to 40.0 Wbn in 1H25** (equivalent to 5.5% of 2024 net income) has been underway since April 2025.

03

- **KRW loan for banks posted 101 Wtn, up 732.8 Wtn, +0.73% YTD.**
- **RWA grew slightly by 0.86% YTD,** within annual management target, through effective asset rebalancing.

04

- **Group NIM decreased slightly by 2bps QoQ.**
- Banks NIM remained at the previous quarter's level, while an decreased in Capital's interest income led its NIM to fall by 31 bps.

05

- **CCR increased by 34bps YoY due to higher provisioning expenses** by 106.1 Wbn, +64.0% YoY on increasing delinquent and non-performing loans.

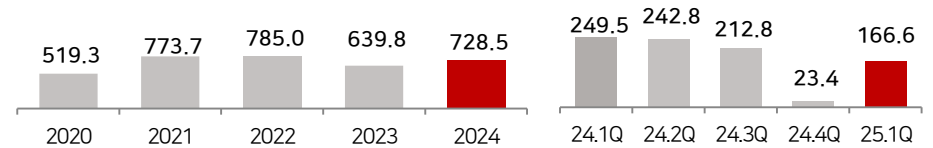
06

- CET1 ratio fell slightly by 2bps QoQ.
- However, given the quarterly dividend impact of the 5bps drop, CET1 ratio improved by 3bps, which **indicates continuous improvements of capital adequacy driven by effective RWA management.**

**Group Net Income**

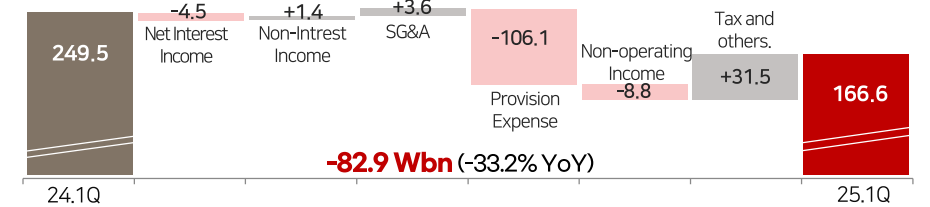
(Unit: Wbn)	25.1Q	24.1Q	YoY(%)	24.4Q	QoQ(%)
Total Operating Income	854.3	857.4	-0.4	783.0	9.1
Net Interest Income	735.5	740.0	-0.6	748.8	-1.8
Net Fee Income	50.4	68.3	-26.2	44.3	13.8
Others	68.4	49.1	39.3	-10.1	Net Gain
SG&A(-)	376.5	380.1	-0.9	434.5	-13.3
Provision Expense(-)	271.9	165.8	64.0	319.9	-15.0
Operating Income	205.9	311.5	-33.9	28.6	619.9
Non Operating Income	21.8	30.6	-28.8	8.1	169.1
Net Income	171.9	254.6	-32.5	28.6	501.0
Net Income in Controlling Interest	166.6	249.5	-33.2	23.4	612.0

Net Income(Cumulative) (Unit : Wbn)

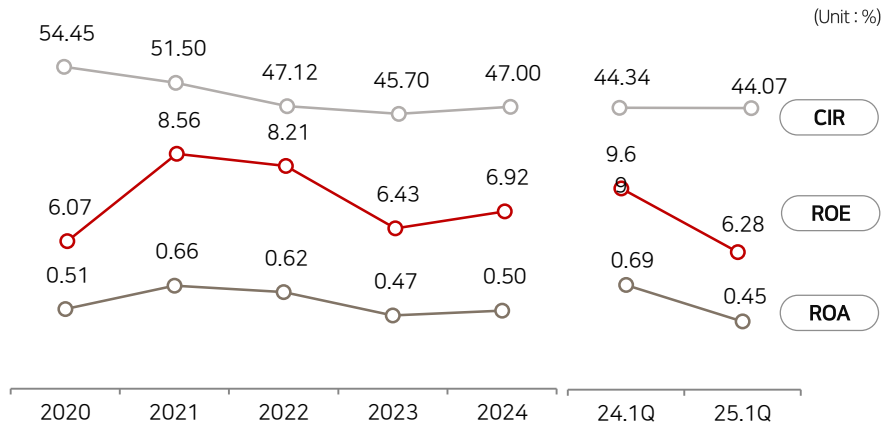


Net Income(Quarterly)

Net Income Movements (YoY)



**Group Key Indicators**



Net Income **166.6 Wbn** (-33.2% YoY)

- Net Income decreased 82.9 Wbn YoY due to lower interest income & higher provisions despite an increase in non-interest income such as securities related income.

Total Op Inc. **854.3 Wbn** (-0.4% YoY)

- Even with interest-earning asset growth by 3.7 Wtn, lower NIS led Total Op. Inc. down by 4.5 Wbn YoY.
- Despite declined PF related fees, securities related income increase led non-interest income up by 1.4 Wbn.

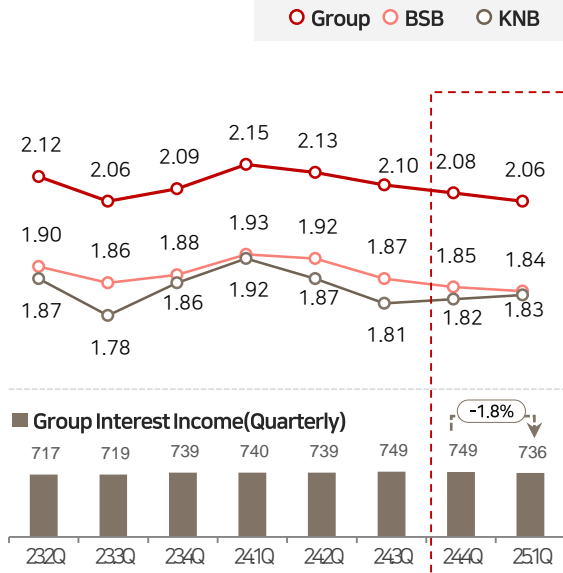
SG&A **376.5 Wbn** (-0.9% YoY)

- SG&A decreased by 3.6 Wbn YoY, driven by lower labor cost(bonuses, etc.) at Busan bank

Prov. Exp. **271.9 Wbn** (+64.0% YoY)

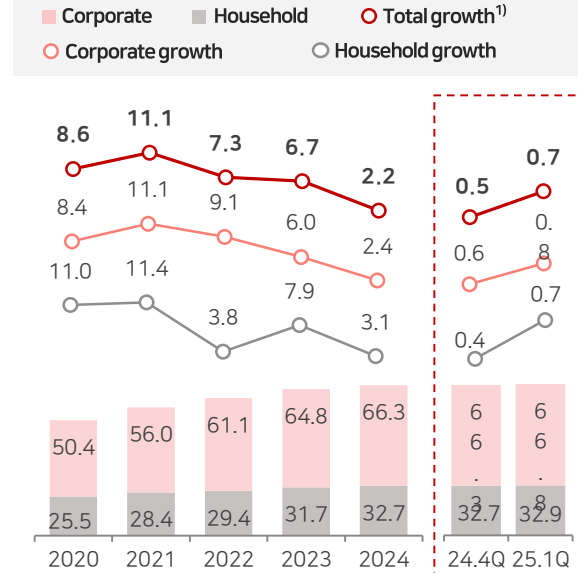
- Despite lower real estate PF related provisions, higher credit cost on general loans led provision expenses up by 106.1 Wbn.

### NIM & Interest Income (Unit:%, Wbn)



- Decline in NIS led Group NIM down by 2bps QoQ, 9bps YoY.
- Group Interest income decreased by 13.3 Wbn, -1.8% QoQ due to lower NIS, even with an increase in interest-earning asset growth(average balance) by 1.6 Wtn, +1.2% QoQ.

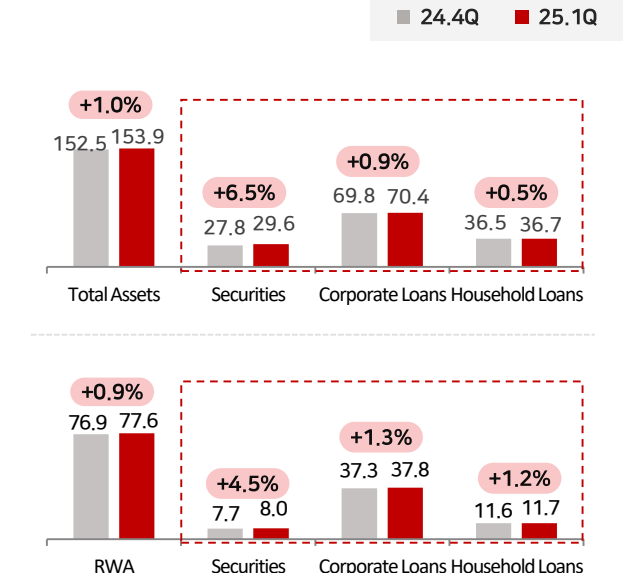
### Banks KRW Loans (Unit:%, Wtn, Cum.)



- Banks KRW loans posted 101.4 Wtn, up by 732.8 Wbn, 0.7% YoY (Incl. public loans).
- SME loans in manufacturing led corporate loan growth, while credit loans through mobile banking drove household loan growth.  
BSB +0.6%(Corporate+0.6%, Household +0.7%)  
KNB +0.9%(Corporate +1.0%, Household +0.7%)

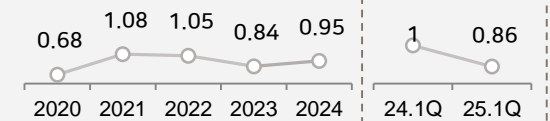
<sup>1)</sup>Total growth: Based on Banks KRW loans balance Including Corporate, Household, and Public loans

### Group Total Assets & RWA (Unit:Wtn)

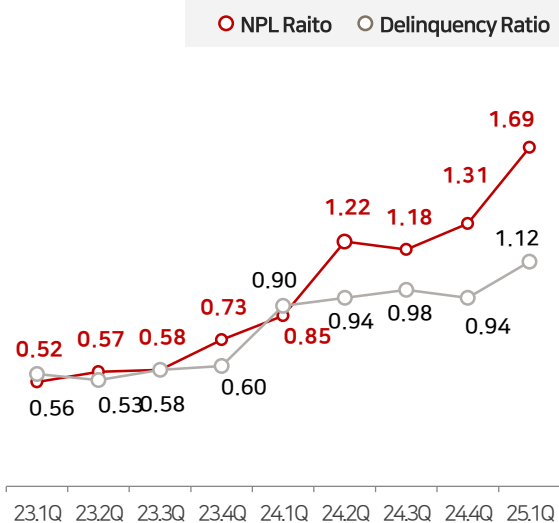


- Group RWA slightly increased by 0.86% YTD due to effective asset portfolio management.

#### Group RoRWA (%)

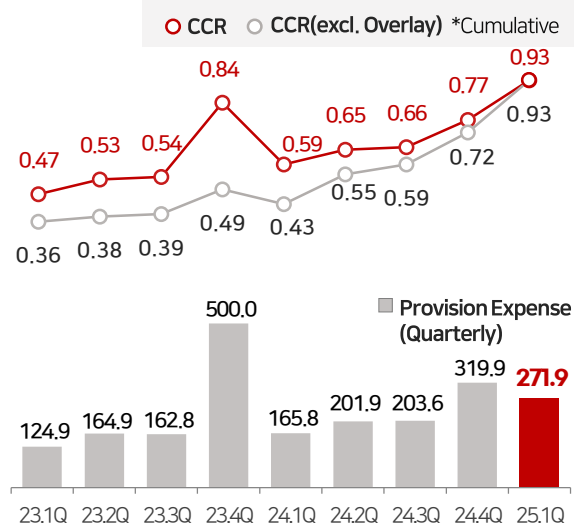


### Group Asset Quality (Unit: %)



- Group NPL ratio increased by 38bps QoQ to 1.69%, and delinquency ratio increased by 18bps QoQ to 1.12% due to an increase in non-performing loans driven by weak regional economies.
- With the economic slowdown likely to cause an increase in delinquencies, stringent asset quality management will be maintained.

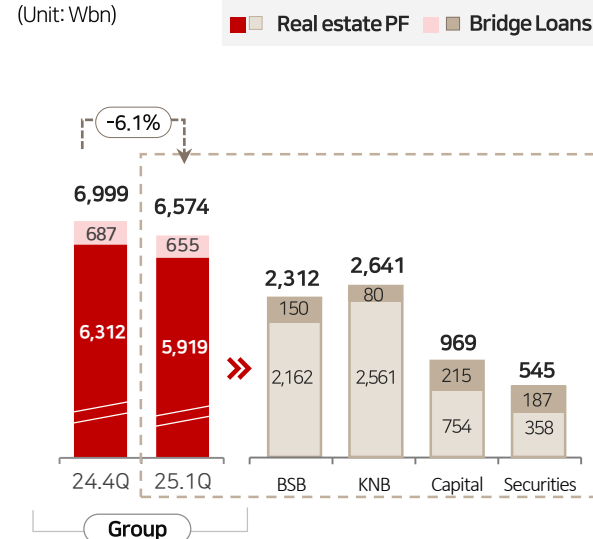
### Provision Expense & CCR (Unit: %, Wbn)



- Group provision expenses increased by 106.1 Wbn, +64.0% YoY, due to deterioration of asset quality on the major companies resulted from the sluggish economy despite lower real estate PF related provisions
- CCR rose by 34bps QoQ to 0.93%.

<sup>1)</sup> 83.2 Wbn of co-prosperity program included (excluded when calculating CCR excl. overlay).

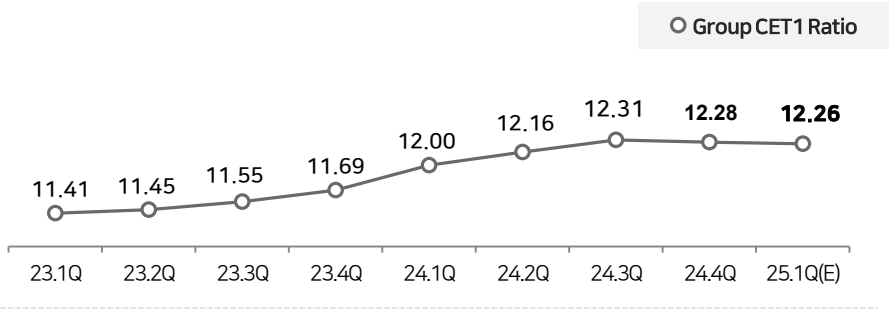
### Real Estate PF Loan Exposure (Unit: Wbn)



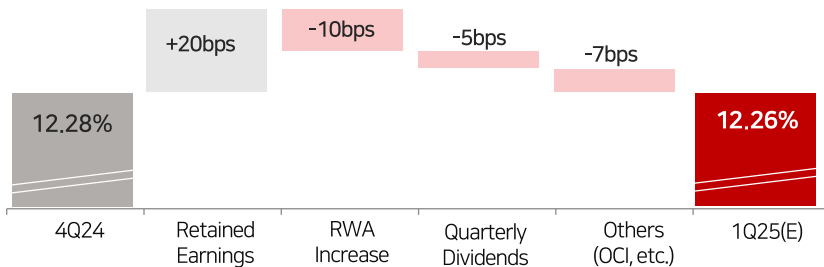
- Group real estate PF loans (based on FSS reporting) decreased by 424.9 Wbn, -6.1% YoY to 6,574 Wbn. (BSB -5.2%, KNB -8.3%, Capital -3.3%, Securities -1.8%, etc.)
- Bridge loans decreased by 31.6 Wbn, -4.6% YoY to 655 Wbn. (BSB -12.6%, Securities -5.1%, etc.)

Note 1: Real estate PF Loan Exposure: based on FSS reporting standard  
 2: 24.4Q balance has been revised for the new classification of PF bridge

### Capital Adequacy (Group CET1 Ratio)

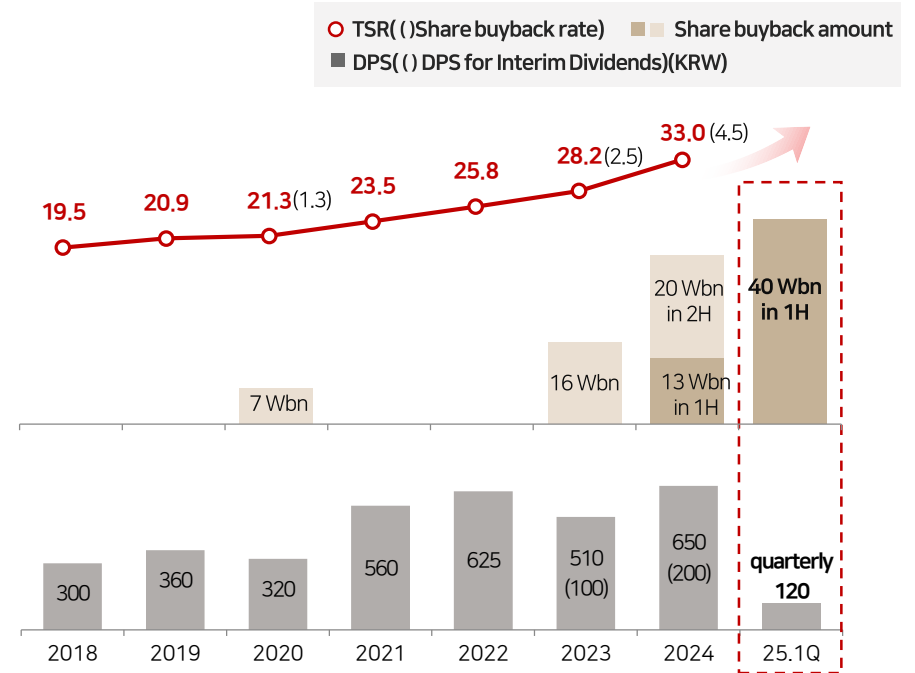


#### Group CET1 Ratio Movement



- Group's CET1 ratio slightly decreased by 2bps QoQ (+26bps YoY), driven by profit growth and proactive RWA management
  - Considering the quarterly dividend impact of the 5bps drop, CET1 ratio improved by 3bps
  - CET1 ratio will be maintained at a stable level to prepare for potential credit risks and strengthen the foundation for enhanced shareholder returns.
- ※ Group RWA grew by 0.86% QoQ and by 2.05% YoY.

### Shareholder Return Policy (TSR, Share buyback/cancellation, DPS)

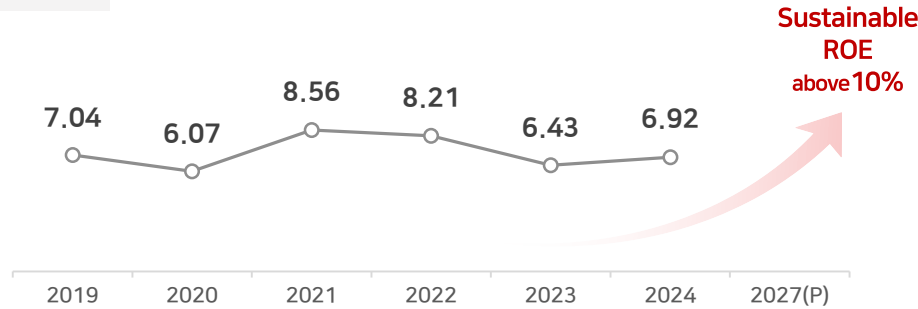


- 01 BOD(Apr.) resolved to payout quarterly dividends of DPS KRW 120 for the first time since the establishment**
- 02 Implementing share buyback/cancellations of 40 Wbn in 1H 2025, beyond the amount(33 Wbn) executed throughout 2024.**
- 03 2025 Shareholder return Policy:**  
Ensure stable DPS growth and actively execute share buybacks during undervaluation periods.

## Corporate Value-Up Plan Progress in 2024

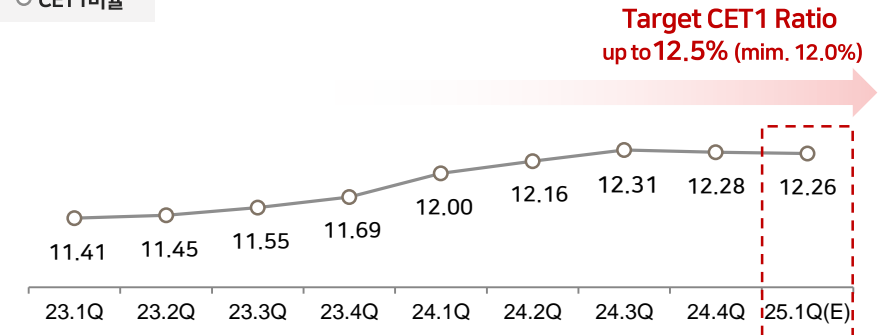
**ROE** : Striving for profitability enhancement through qualitative growth

○ ROE



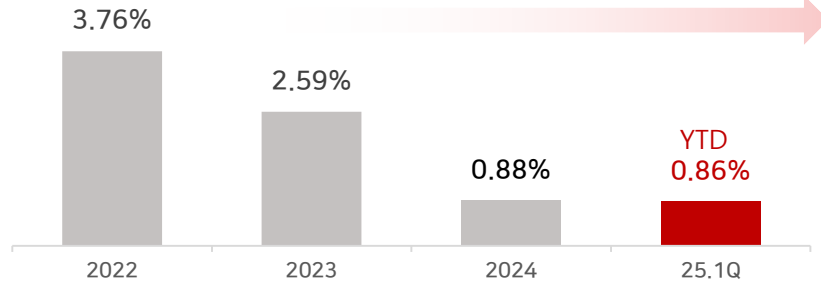
**CET1 Ratio**: Maintaining improvement within the target operating range

○ CET1비율



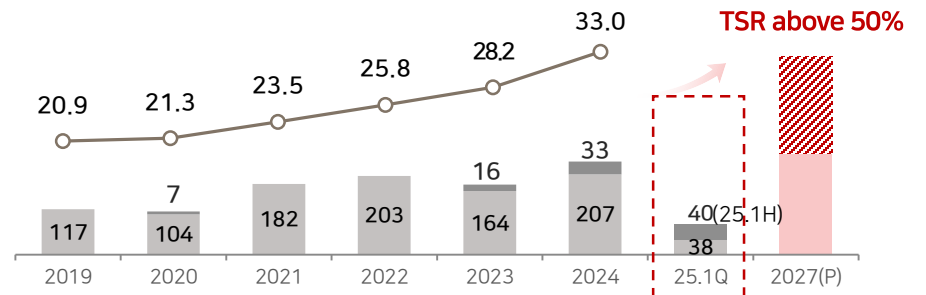
**RWA Growth** : Disciplined RWA management considering the CET1 ratio

RWA Growth max. 4%



**TSR** : Stable DPS growth and an increased proportion of share buybacks

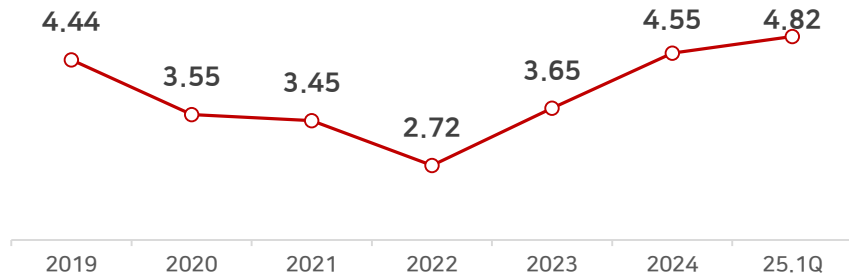
○ TSR ■ Share buyback/cancellation(Wbn) ■ Cash Dividends(Wbn)



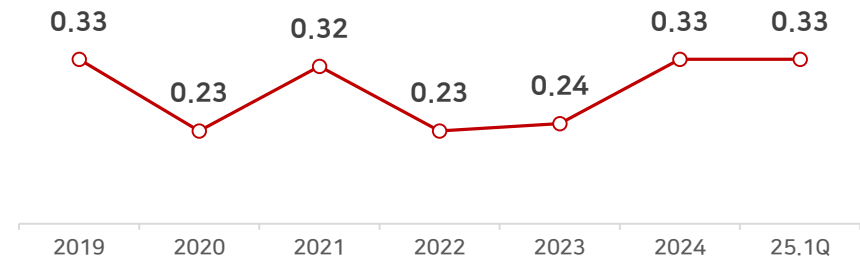


**Reference : Key Metrics**

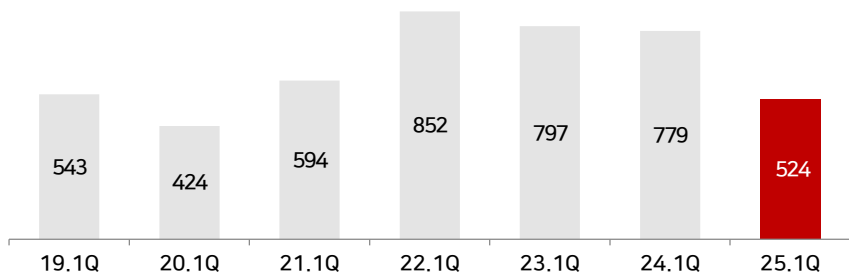
**Group PER** (Unit: x)



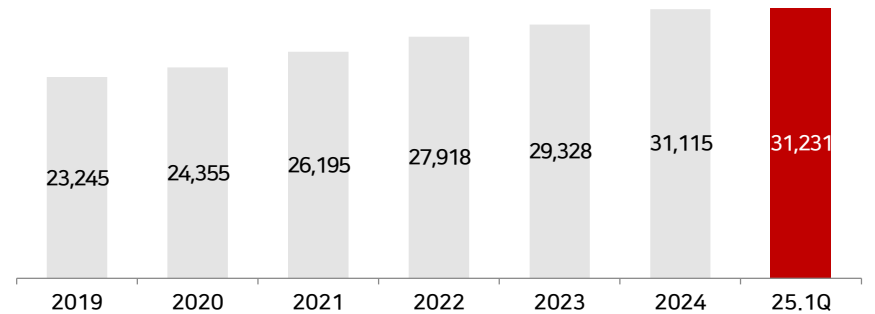
**Group PBR** (Unit: x)



**Group EPS** (Unit: KRW)



**Group BPS** (Unit: KRW)



Note: Calculated after excluding hybrid capital securities and non-controlling interests from equity.

**Group Structure** Est. 2011.03.15 **Total Asset** 153,914.8 **Net Income** 166.6 **SH Equity** 10,958.2 **Employees** 7,853

**BNK Financial Group**

(Unit: %, Wbn, US\$mn., Cum.)

BSB	KNB	Capital	Securities	MSB	AM	VC	Credit Info.	System
Est.: 1967.10.10 Branches: 210 (incl. overseas 6) Employees: 3,505	Est.: 1970.05.22 Add: 2014.10.10 Branches: 152 Employees: 2,572	Est.: 2010.07.15 Branches: 17 (incl. overseas Affil. 6) Employees: 530	Est.: 1997.06.02 Sec. Add: 2009.11 Branches: 4 Employees: 366	Est.: 2011.12.13 Branches: 6 Employees: 154	Est.: 2008.07.15 Add: 2015.07.28 Employees: 75	Est.: 2009.03.24 Add: 2019.11.15 Branches: 2 Employees: 21	Est.: 2003.06.17 Indus.: Collection Employees: 134	Est.: 2011.05.20 Indus.: IT Employees: 353

Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned
100%	100%	100%	100%	100%	100%	100%	100%	100%
Tot. Assets	Tot. Assets	Tot. Assets	Tot. Assets	Tot. Assets	Tot. AUM	Tot. Assets	Tot. Assets	Tot. Assets
79,271.3	52,355.7	10,142.5	9,455.4	1,920.1	12,561	58.3	31.5	48.0
Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income
85.6	69.4	27.5	5.7	1.6	0.5	-1.4	0.3	0.1
SHequity	SHequity	SHequity	SHequity	SHequity	SHequity	SHequity	SHequity	SHequity
5,811.2	3,597.3	1,402.8	1,169.2	245.1	174.5	55.0	29.2	31.3

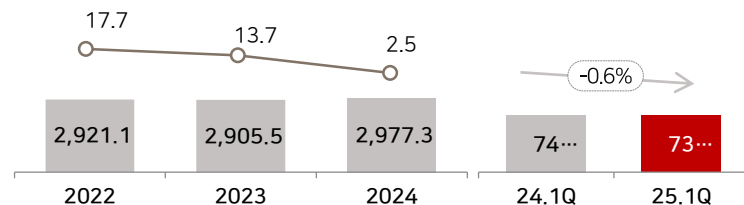
Affiliates

Cambodia	Myanmar	Laos Leasing	Laos MFI	Kazakhstan	Kyrgyzstan
Est: 2014.03.07 Share's Owned: 100% Tot. Assets: 71.8 2015.06 Start	Est: 2014.03.21 Share's Owned: 100% Tot. Assets: 29.9 2014.12 Start	Est: 2015.04.24 Share's Owned: 97% Tot. Assets: 31.8 2015.07 Start	Est: 2021.06.09 Share's Owned: 100% Tot. Assets: 11.2 2021.12 Start	Est: 2018.06.01 Share's Owned: 100% Tot. Assets: 51.8 2018.11 Start	Est: 2022.09.16 Share's Owned: 100% Tot. Assets: 9.7 2022.12 Start

## Group Earnings

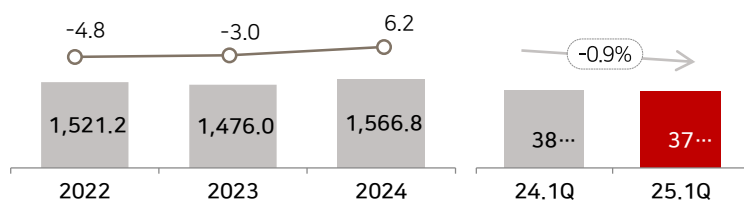
### Interest Income

(Unit:%, KRW bn)



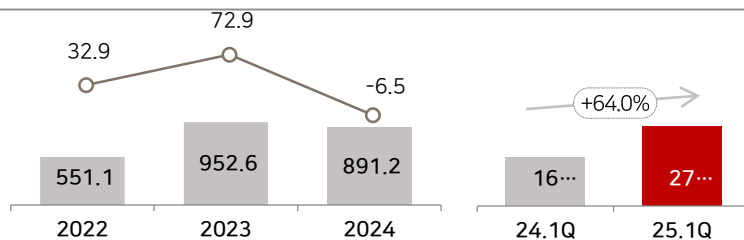
### SG&A

(Unit: %, KRW bn)



### Provision Expense

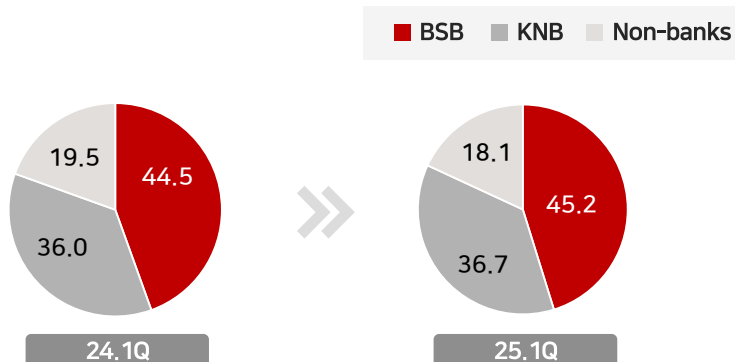
(Unit: %, KRW bn)



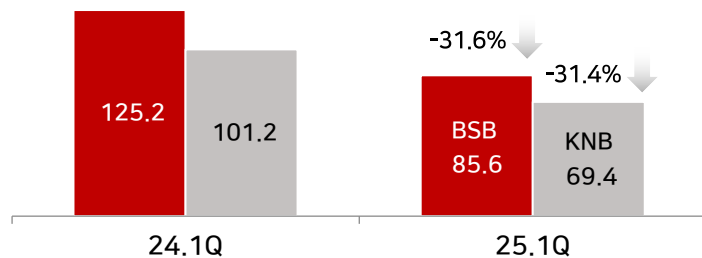
(Unit: KRW bn, %)	25.1Q	24.1Q	YoY	24.4Q	QoQ
Total operating income	854.3	857.4	-0.4	783.0	9.1
Net Interest Income	735.5	740.0	-0.6	748.8	-1.8
Net Fee Income	50.4	68.3	-26.2	44.3	13.8
Others	68.4	49.1	39.3	-10.1	흑전
SG&A(-)	376.5	380.1	-0.9	434.5	-13.3
Provision Expense(-)	271.9	165.8	64.0	319.9	-15.0
Non-Operating Income	21.8	30.6	-28.8	8.1	169.1
Earnings Before Income Tax	227.7	342.1	-33.4	36.7	520.4
Income Tax Expense(-)	55.8	87.5	-36.2	8.1	588.9
Net Income(A)	171.9	254.6	-32.5	28.6	501.0
Net Income in Non-Controlling Interest(B)	5.3	5.1	3.9	5.2	1.9
<b>Net Income in Controlling Interest(C)</b> (C) = (A) - (B)	166.6	249.5	-33.2	23.4	612.0

## Subsidiaries Earnings

### Banks & Non-Bank Net Income Portion (Unit: %)



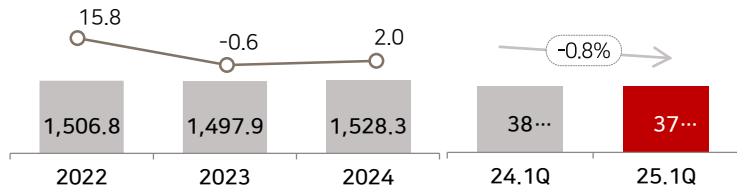
### Banks Net Income (Unit: KRW bn)



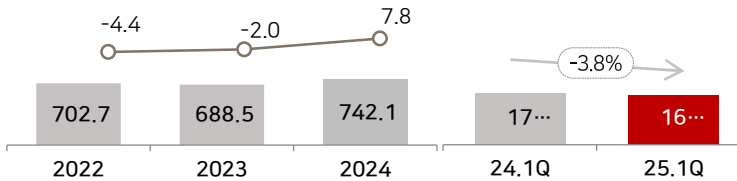
(Unit: KRW bn,%)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Bank(A)</b>	155.0	226.4	-31.5	45.3	242.2
BSB	85.6	125.2	-31.6	25.9	230.5
KNB	69.4	101.2	-31.4	19.4	257.7
<b>Non-Bank(B)</b>	34.3	54.7	-37.3	20.7	65.7
Capital	27.5	34.5	-20.3	7.9	248.1
Securities	5.7	14.6	-61.0	8.8	-35.2
MSB	1.6	0.8	100.0	0.7	128.6
AM	0.5	3.3	-84.8	1.9	-73.7
Venture Capital	-1.4	-0.4	250.0	-	-
Credit Info	0.3	0.8	-62.5	0.5	-40
System	0.1	1.1	-90.9	0.9	-88.9
<b>Financial Group &amp; Unconsolidated Portion(C)</b>	-17.4	-26.5	-	-37.4	-
<b>Net Income in Non-Controlling Interest(D)</b>	5.3	5.1	3.9	5.2	1.9
<b>Net Income in Controlling Interest(E)</b> (E=A+B+C-D)	166.6	249.5	-33.2	23.4	612.0

## Banks Earnings **Busan Bank(BSB)**

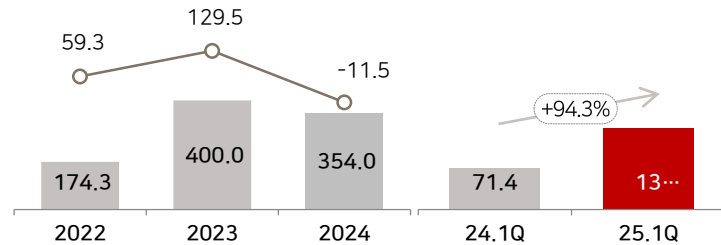
### Interest Income (Unit: %, KRW bn)



### SG&A (Unit: %, KRW bn)



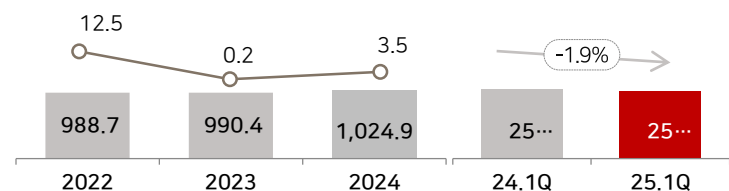
### Provision Expense (Unit: %, KRW bn)



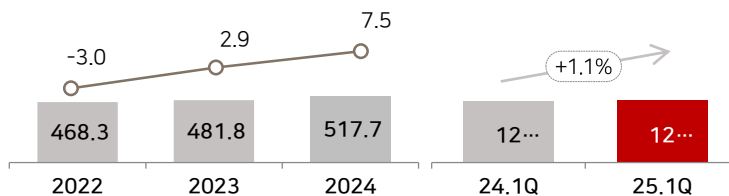
(Unit: KRW bn,%)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Total operating income</b>	404.2	395.3	2.3	375.7	7.6
<b>Net Interest Income</b>	379.7	382.9	-0.8	382.3	-0.7
<b>Net Fee Income</b>	10.2	15.5	-34.2	8.2	24.4
<b>Others</b>	14.3	-3.1	흑전	-14.8	흑전
<b>SG&amp;A(-)</b>	168.9	175.5	-3.8	209.6	-19.4
<b>Provision Expense(-)</b>	138.7	71.4	94.3	147.5	-6.0
<b>Net Operating Income</b>	96.6	148.4	-34.9	18.6	419.4
<b>Non-Operating Income</b>	14.9	15.7	-5.1	10.9	36.7
<b>Earnings Before Income Taxes</b>	111.5	164.1	-32.1	29.5	278.0
<b>Income Tax Expenses(-)</b>	25.9	38.9	-33.4	3.6	619.4
<b>Net Income</b>	85.6	125.2	-31.6	25.9	230.5

# Banks Earnings **Kyongnam Bank(KNB)**

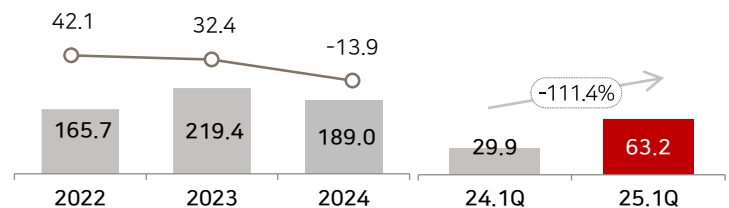
## Interest Income (Unit: %, KRW bn)



## SG&A (Unit: %, KRW bn)



## Provision Expense (Unit: %, KRW bn)

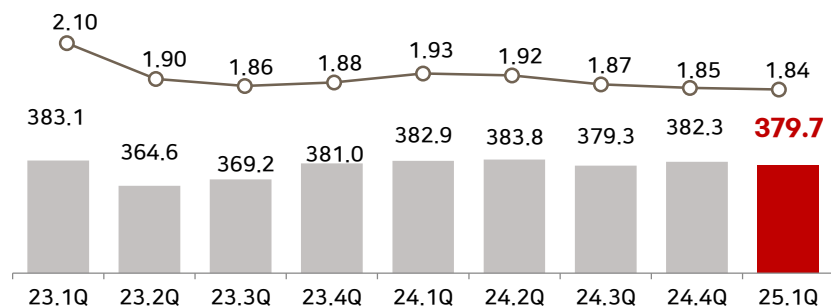


(Unit: KRW bn,%)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Total operating income</b>	272.4	283.6	-3.9	236.2	15.3
<b>Net Interest Income</b>	254.6	259.4	-1.9	255.9	-0.5
<b>Net Fee Income</b>	9.4	15.8	-40.5	3.3	184.8
<b>Others</b>	8.4	8.4	-	-23	흑전
<b>SG&amp;A(-)</b>	128.1	126.7	1.1	147.2	-13.0
<b>Provision Expense(-)</b>	63.2	29.9	111.4	68.2	-7.3
<b>Net Operating Income</b>	81.1	127	-36.1	20.8	289.9
<b>Non-Operating Income</b>	8.5	3.6	136.1	2.1	304.8
<b>Earnings Before Income Taxes</b>	89.6	130.6	-31.4	22.9	291.3
<b>Income Tax Expenses(-)</b>	20.2	29.4	-31.3	3.5	477.1
<b>Net Income</b>	69.4	101.2	-31.4	19.4	257.7

## Banks NIM

### BSB Quarterly Interest Income & NIM

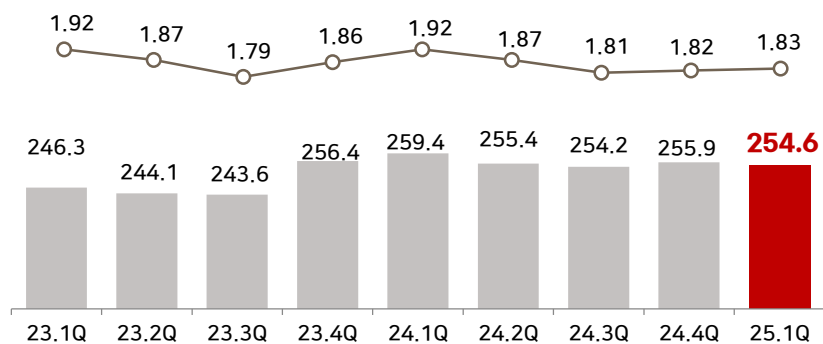
(Unit: %, KRW bn)



(Unit: %, KRW tn)	25.1Q	24.4Q	24.3Q	24.2Q	24.1Q
Quarterly NIM	1.84	1.85	1.87	1.92	1.93
Quarterly NIS	2.11	2.10	2.15	2.24	2.25
Interest Rate on KRW Loans	4.74	4.89	5.02	5.19	5.32
Interest Rate paid on KRW Deposits	2.63	2.79	2.87	2.95	3.07
Average Interest Earning Assets	72.9	72.0	70.6	70.9	70.3
Cumulative NIM	1.84	1.89	1.91	1.93	1.93

### KNB Quarterly Interest Income & NIM

(Unit: %, KRW bn)

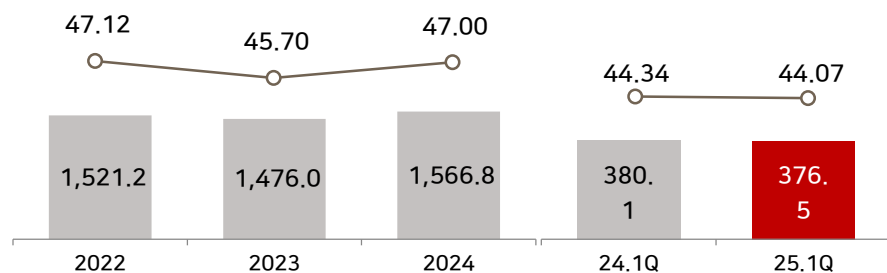


(Unit: %, KRW tn)	25.1Q	24.4Q	24.3Q	24.2Q	24.1Q
Quarterly NIM	1.83	1.82	1.81	1.87	1.92
Quarterly NIS	2.03	2.01	2.06	2.16	2.25
Interest Rate on KRW Loans	4.73	4.87	4.99	5.15	5.31
Interest Rate paid on KRW Deposits	2.70	2.86	2.93	3.00	3.06
Average Interest Earning Assets	48.4	48.1	47.8	47.4	47.3
Cumulative NIM	1.83	1.86	1.87	1.90	1.92

## 🔄 Sales, General & Administrative

### 🔗 Group SG&A & CIR

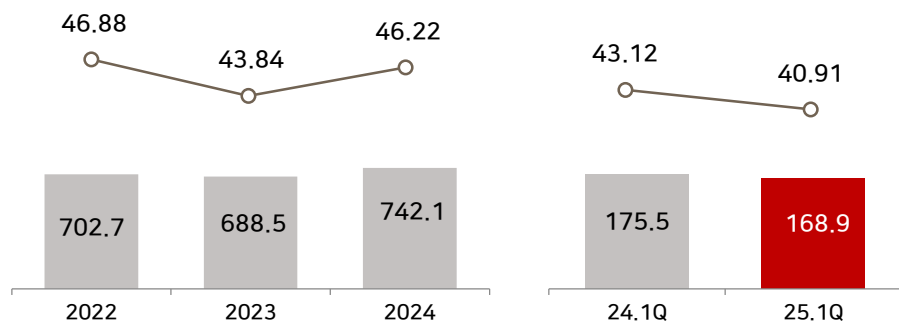
(Unit: %, KRW bn)



(KRW bn, %)	25.1Q	24.1Q	YoY	24.4Q	QoQ
Total operating income	854.3	857.4	-0.4	783.0	9.1
SG&A	376.5	380.1	-0.9	434.5	-13.3
CIR	44.07	44.34	-0.6	55.49	-20.6

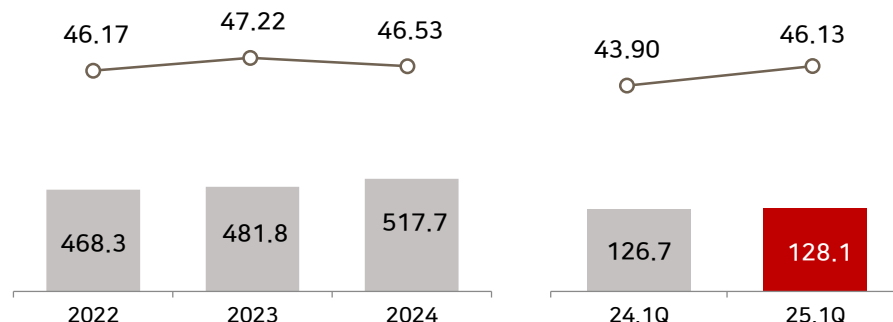
### 🔗 BSB SG&A & CIR

(Unit: %, KRW bn)



### 🔗 KNB SG&A & CIR

(Unit: %, KRW bn)



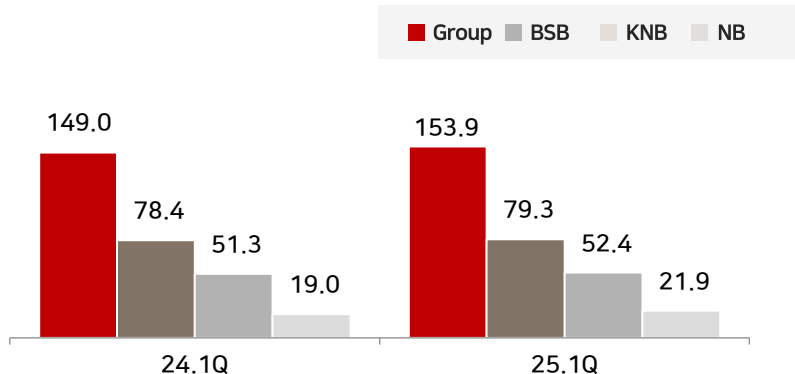
Note: Banks' CIR is based on non-consolidated figures



## Group Assets

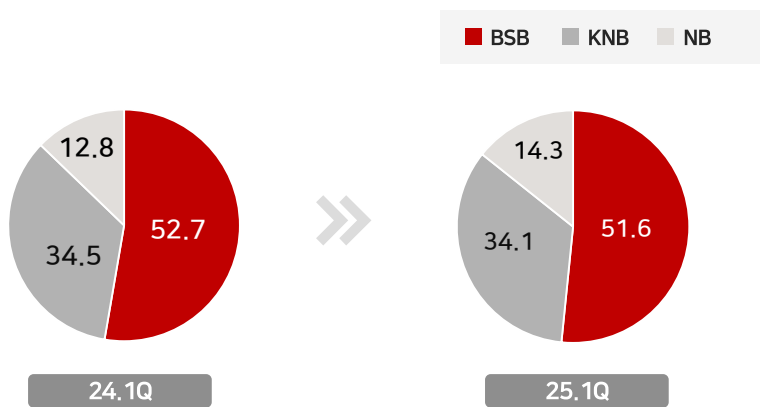
### Total Assets

(Unit: KRW tn)



### Banks & Non-Banks Portion

(Unit: KRW tn)



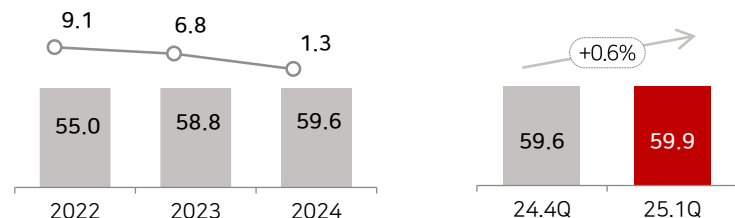
### Group Total Assets (Consolidated, Excluding Trusts)

(KRW bn,%)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Bank</b>	131,644.8	129,623.8	1.6	131,804.1	-0.1
BSB	79,277.9	78,352.0	1.2	79,338.3	-0.1
KNB	52,366.9	51,271.8	2.1	52,392.0	0.0
<b>Non-Bank</b>	21,871.6	18,990.0	15.2	20,501.3	6.7
Capital	10,142.5	9,365.2	8.3	10,012.9	1.3
Securities	9,455.4	7,339.7	28.8	8,128.7	16.3
MSB	1,920.1	1,938.9	-1.0	1,972.5	-2.7
Asset Mgt.	215.8	214.2	0.7	218.1	-1.1
Venture Capital	58.3	56.5	3.2	57.4	1.6
Credit Info	31.5	29.6	6.4	31.6	-0.3
System	48.0	45.9	4.6	51.8	-7.3
<b>Financial Group &amp; Unconsolidated Portion</b>	416.1	358.0	16.2	267.2	55.7
<b>Group Total Assets</b>	153,932.6	148,971.8	3.3	152,470.5	1.0

## Bank Loans / Deposits (BSB)

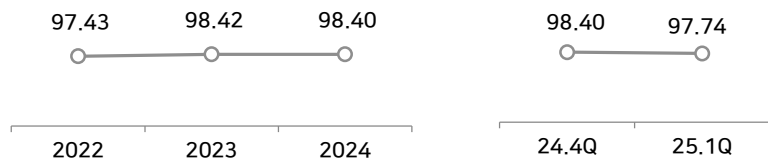
### KRW Loans

(Unit: %, KRW tn)



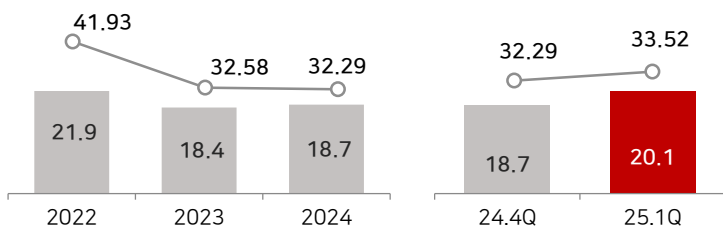
### LDR

(Unit: %)



### Low Cost Deposits & Ratio

(Unit: %, KRW tn)



(Unit: KRW bn, %, Balance)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>KRW Loans<sup>1)</sup></b>	59,929.9	58,943.2	1.7	59,555.5	0.6
Corporate	39,154.4	38,127.7	2.7	38,918.2	0.6
Large Corps.	4,368.0	3,069.3	42.3	4,261.9	2.5
SME	34,786.4	35,058.4	-0.8	34,656.3	0.4
Household	19,550.3	19,279.9	1.4	19,408.3	0.7
Mortgage	14,545.7	14,737.6	-1.3	14,453.5	0.6
Public	1,225.2	1,535.6	-20.2	1,229.0	-0.3
<b>Foreign Curr. Loans<sup>1)</sup></b>	809.3	761.2	6.3	879.3	-8.0
<b>KRW Deposits<sup>1)</sup></b>	58,701.2	59,215.9	-0.9	59,032.0	-0.6
Low Cost Deposits	19,439.7	19,699.7	-1.3	19,493.1	-0.3
Core Deposits	15,771.4	15,586.4	1.2	15,247.9	3.4
MMDA	3,668.3	4,113.3	-10.8	4,245.2	-13.6

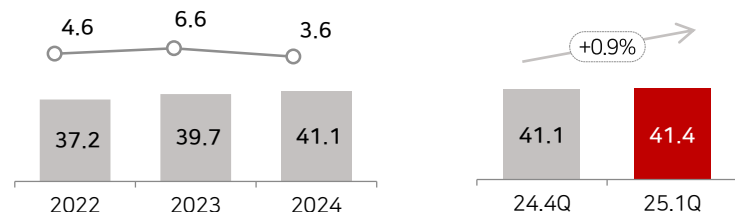
(Unit: KRW bn, %, %p, Average Balance)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Low-Cost Deposits(A)</b>	20,104.9	18,713.8	7.4	18,745.0	7.3
Core Deposits <sup>2)</sup>	16,009.0	14,980.9	6.9	14,950.4	7.1
MMDA	4,095.9	3,732.9	9.7	3,794.6	7.9
KRW Deposits(B)	59,979.2	58,238.6	3.0	58,057.6	3.3
(A/B)	33.52	32.13	4.3	32.29	3.8

1) Unconsolidated FS, 2) SOHO(≤3 KRW bn), 3) Core Deposits : Demand + Savings(Excl. MMDA)

## Bank Loans / Deposits (KNB)

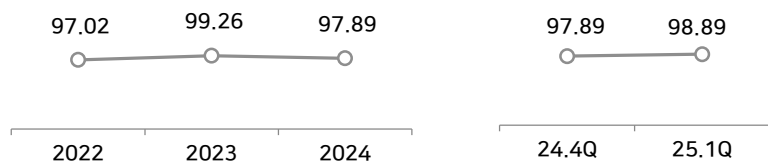
### KRW Loans

(Unit: %, KRW tn)



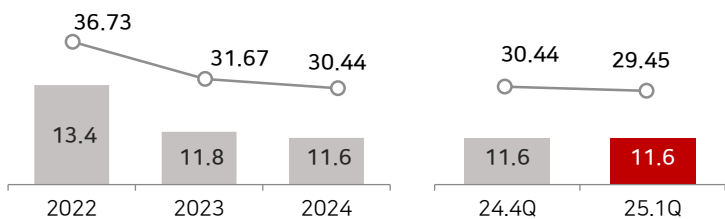
### LDR

(Unit: %)



### Low Cost Deposits & Ratio

(Unit: %, KRW tn)



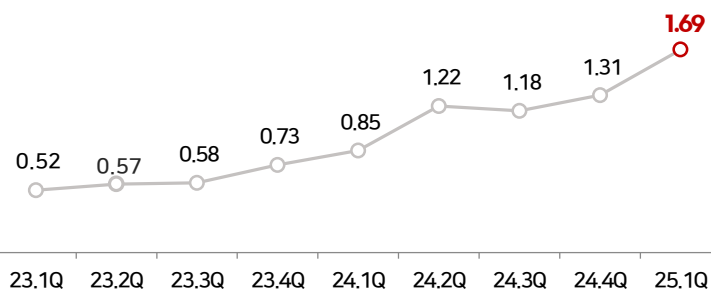
(Unit: KRW bn, %, Balance)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>KRW Loans<sup>1)</sup></b>	41,436.1	39,974.8	3.7	41,077.7	0.9
Corporate	27,661.1	27,000.2	2.4	27,392.2	1.0
Large Corps.	2,554.9	2,039.9	25.2	2,299.2	11.1
SME	25,106.3	24,960.3	0.6	25,093.0	0.1
Household	13,387.7	12,570.3	6.5	13,300.1	0.7
Mortgage	9,637.5	9,678.6	-0.4	9,765.6	-1.3
Public	387.2	404.3	-4.2	385.4	0.5
<b>Foreign Curr. Loans<sup>1)</sup></b>	63.1	74.4	-15.2	71.5	-11.7
<b>KRW Deposits<sup>1)</sup></b>	38,827.8	37,216.8	4.3	39,360.2	-1.4
Low Cost Deposits	11,866.1	11,759.4	0.9	11,297.5	5.0
Core Deposits	10,407.4	10,371.2	0.3	9,791.5	6.3
MMDA	1,458.6	1,388.2	5.1	1,506.0	-3.1

(Unit: KRW bn, %, %, Average Balance)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Low-Cost Deposits(A)</b>	11,590.4	11,476.6	1.0	11,597.8	-0.1
Core Deposits <sup>2)</sup>	10,253.9	10,259.4	-0.1	10,304.2	-0.5
MMDA	1,336.6	1,217.2	9.8	1,293.6	3.3
<b>KRW Deposits(B)</b>	39,356.2	37,806.4	4.1	38,097.5	3.3
(A/B)	29.45	30.36	-3.0	30.44	-3.3

1) Unconsolidated FS, 2) SOHO(≤3 KRW bn), 3) Core Deposits : Demand + Savings(Ex. MMDA)

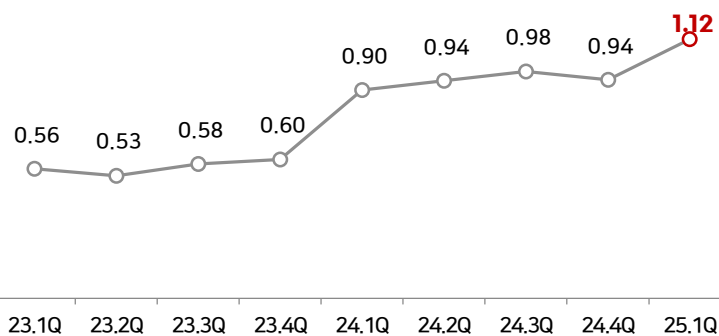
## Group Asset Quality

### SBL(NPL) Ratio (%)



Note) Excluding Overseas subsidiaries, Consolidated SPC etc.

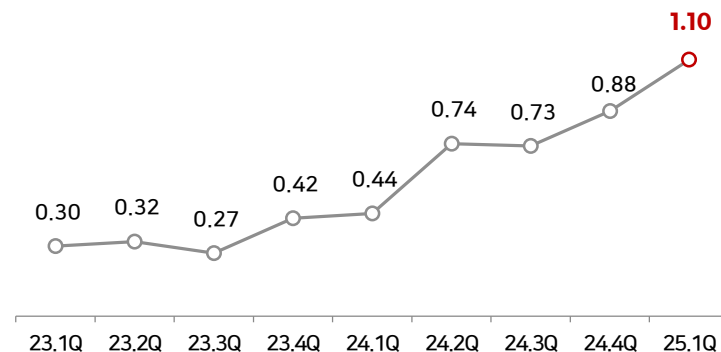
### Delinquency Ratio (%)



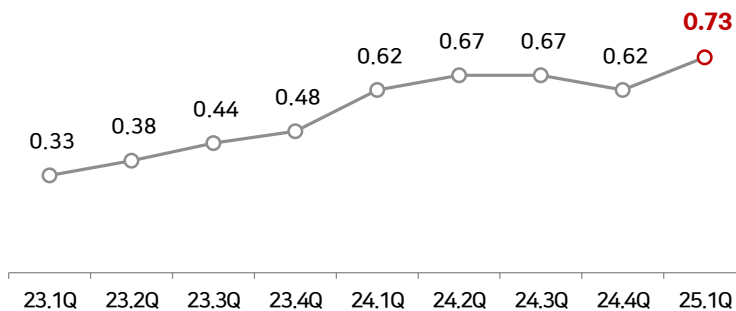
(Unit: KRW bn, %, %p)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Total Credits</b>	117,215.8	113,643.2	3.1	116,177.0	0.9
Normal	113,520.0	110,988.2	2.4	113,119.8	0.5
Precautionary	1,720.1	1,690.5	-2.6	1,532.7	7.4
Substandard	1,226.6	581.5	94.2	824.6	36.9
Doubtful	423.4	203.8	109.4	379.9	12.3
Expected Loss	325.7	179.2	88.2	320.0	5.4
SBL(Substandard & Below Loans)	1,975.7	964.5	96.3	1,524.5	24.2
<b>SBL Ratio</b>	1.69	0.85	0.76	1.31	0.30
SBL Coverage Ratio	84.52	158.11	-72.20	106.80	-20.89
<b>Delinquency Ratio</b>	1.12	0.90	0.22	0.94	0.18
Loan Amount	115,982.40	112,398.4	3.2	114,955.2	0.9
Delinquent Amount	1,298.60	1,009.5	28.6	1,084.0	19.8

## Asset Quality (BSB)

### SBL(NPL) Ratio (%)



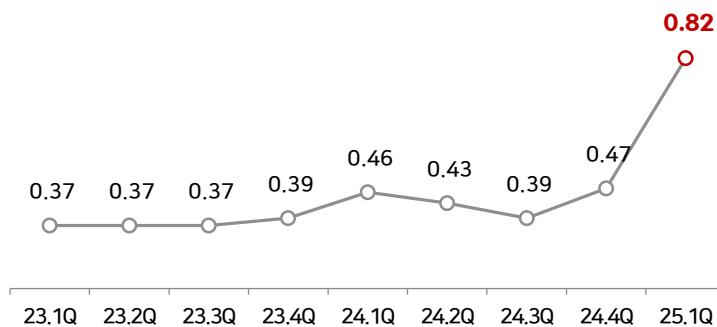
### Delinquency Ratio (%)



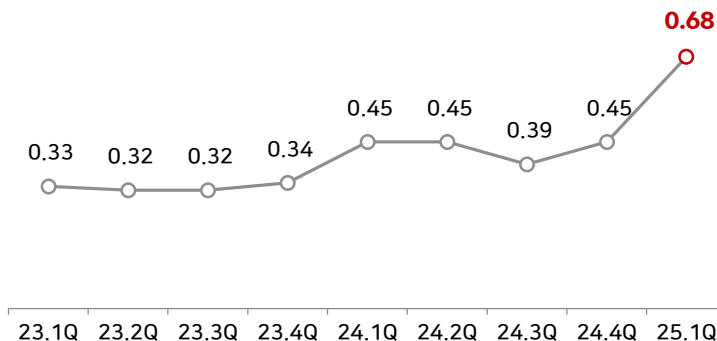
(Unit: KRW bn,%, %p)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Total Credits</b>	62,680.6	61,478.5	2.0	62,341.6	0.5
Normal	61,180.6	60,843.7	0.6	61,203.1	0.0
Precautionary	811.0	365.9	121.6	590.9	37.2
Substandard	479.5	161.1	197.6	318.4	50.6
Doubtful	83.1	50.3	65.2	64.8	28.2
Expected Loss	126.4	57.5	119.8	164.4	-23.1
SBL(Substandard & Below Loans)	689.0	268.9	156.2	547.6	25.8
<b>SBL Ratio</b>	1.10	0.44	0.66	0.88	0.22
SBL Coverage Ratio	112.10	269.78	-157.68	142.3	-30.19
<b>Delinquency Ratio</b>	0.73	0.62	0.11	0.62	0.11
Loan Amount	61,742.6	60,534.2	2.0	61,400.7	0.6
Delinquent Amount	447.6	376.5	18.9	378.8	18.2

## Asset Quality (KNB)

### SBL(NPL) Ratio (%)



### Delinquency Ratio (%)



(Unit: KRW bn, %, %p)	25.1Q	24.1Q	YoY	24.4Q	QoQ
<b>Total Credits</b>	42,371.2	40,945.4	3.5	42,038.7	0.8
Normal	41,680.1	40,461.1	3.0	41,496.9	0.4
Precautionary	343.3	296.1	15.9	342.8	0.1
Substandard	232.4	112.9	105.8	100.2	131.9
Doubtful	31.3	35.2	-11.1	26.0	20.4
Expected Loss	84.1	40.1	109.7	72.8	15.5
SBL(Substandard & Below Loans)	347.8	188.2	84.8	199.0	74.8
<b>SBL Ratio</b>	0.82	0.46	0.36	0.47	0.35
SBL Coverage Ratio	123.09	207.62	-84.53	208.74	-85.65
<b>Delinquency Ratio</b>	0.68	0.45	0.23	0.45	0.23
Loan Amount	42,096.2	40,665.1	3.5	41,778.0	0.8
Delinquent Amount	285.7	181.2	57.7	187.4	52.5

# Group Provisioning

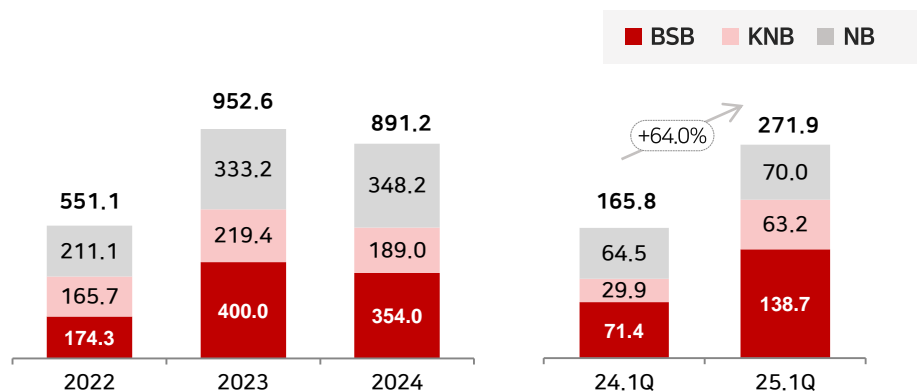
## Group Provision Expense

(Unit: KRW bn,%)	2025 1Q	2024					2023				
		2024(cum.)	4Q	3Q	2Q	1Q	2023(cum.)	4Q	3Q	2Q	1Q
Total Provisions(A)	271.9	891.2	319.9	203.6	201.9	165.8	952.6	500.0	162.8	164.9	124.9
Total Credits(B)	117,207.8	116,177.0	116,177.0	115,270.5	113,879.0	113,643.2	112,822.7	112,822.7	112,544.5	109,734.7	107,442.7
<sup>1)</sup> CCR(A/B)	0.93	0.77	1.10	0.71	0.71	0.59	0.84	1.76	0.57	0.60	0.47

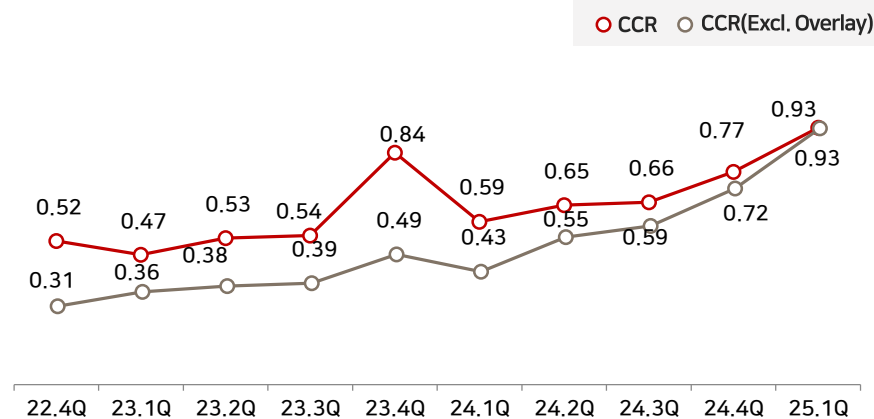
<sup>1)</sup> Annualized figure

## Banks & Non-Bank Provision Breakdown

(Unit: %, KRW tn)



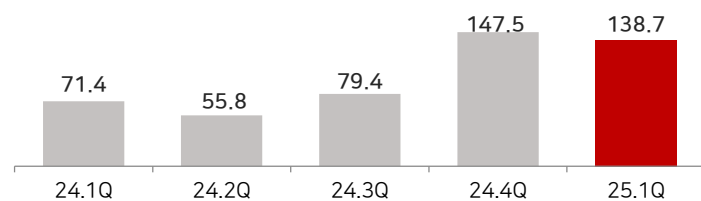
## CCR (% Annualized cumulative figure)



## Provisioning / Write-offs & Sales (BSB)

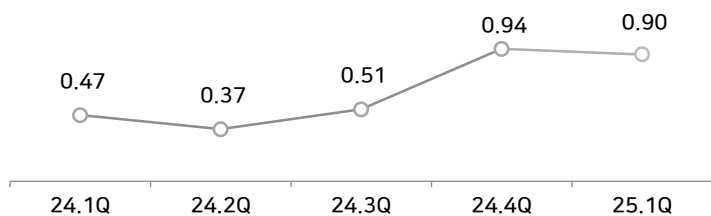
### Provision Expense

(Unit: KRW bn)



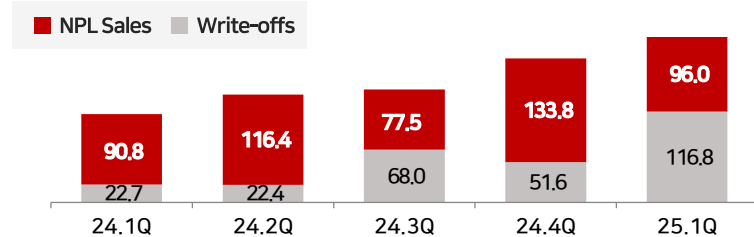
### Credit Cost

(Unit: %)



### NPL Sales & Write-offs

(Unit: KRW bn)



### Provision Expense / Write-offs & NPL Sales

(Unit: KRW bn, %)

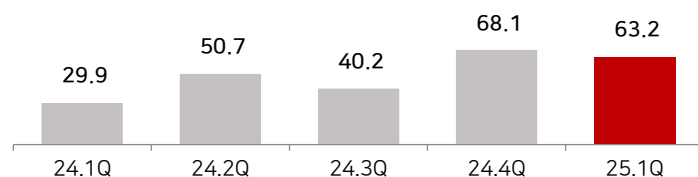
	25.1Q	24.4Q	24.3Q	24.2Q	24.1Q
<b>CCR(A/B)</b>	0.90	0.94	0.51	0.37	0.47
<b>Total Exp.(A)</b>	138.7	147.5	79.4	55.8	71.4
Corporate	111.9	113.6	56.2	33.6	56.4
Household	24.9	28.7	19.4	17.5	12.7
Credit Card	2.5	4.4	4.4	3.9	2.6
Others	-0.5	-0.8	-0.6	0.8	-0.3
<b>Total Credits(B)</b>	62,680.6	62,341.6	61,734.5	61,294.5	61,478.5
<b>Total Write-Offs</b>	116.8	51.6	68.0	22.4	22.7
Corporate	100.4	38.5	55.3	10.8	11.1
Household	13.7	9.5	9.3	8.2	7.3
Credit Card	2.7	3.6	3.4	3.4	4.3
<b>Total NPL Sales</b>	96.0	133.8	77.5	116.4	90.8
Corporate	88.3	124.2	70.1	109.1	82.3
Household	6.9	8.7	7.3	6.4	7.2
Credit Card	0.8	0.9	0.1	0.9	1.3
<b>(NPL Sales for SBL Loans)</b>	79.6	124.7	69.0	113.5	67.8



## Provisioning / Write-offs & Sales (KNB)

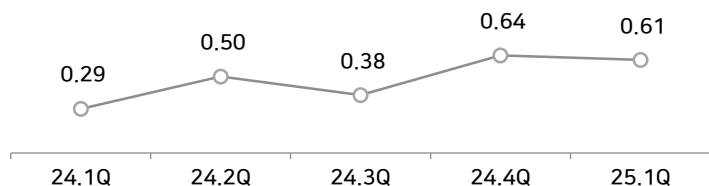
### Provision Expense

(Unit: KRW bn)



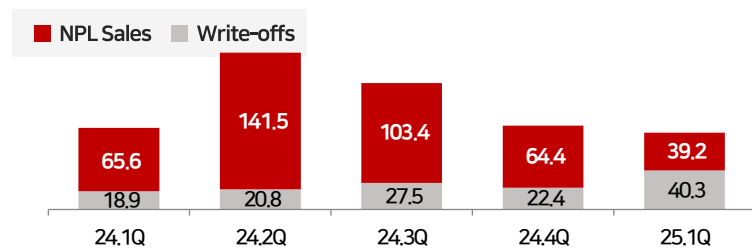
### Credit Cost

(Unit: %)



### NPL Sales & Write-offs

(Unit: KRW bn)



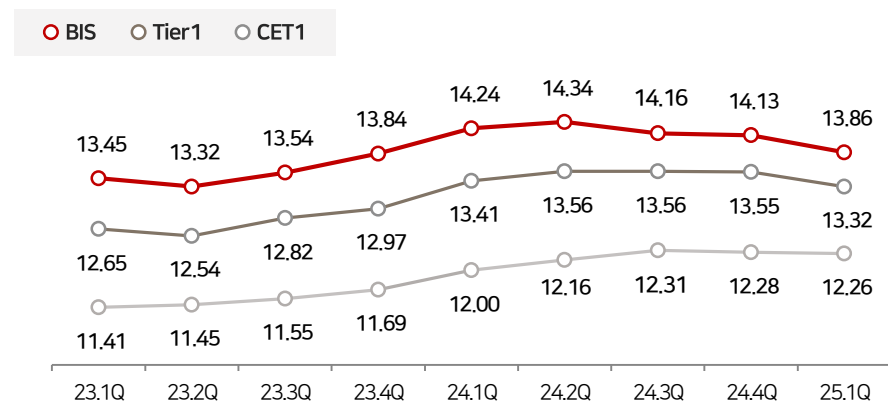
### Provision Expense / Write-offs & NPL Sales

(Unit: KRW bn,%)

	25.1Q	24.4Q	24.3Q	24.2Q	24.1Q
<b>CCR(A/B)</b>	0.61	0.64	0.38	0.50	0.29
<b>Total Exp.(A)</b>	63.2	68.1	40.2	50.7	29.9
Corporate	38.2	47.6	13.9	30.2	12.9
Household	22.2	17.2	22.9	17.8	13.9
Credit Card	2.8	3.3	3.4	2.7	3.1
Others	0.0	0.0	0.0	0.0	0.0
<b>Total Credits(B)</b>	42,371.2	42,038.7	41,767.4	40,894.3	40,945.4
<b>Total Write-Offs</b>	40.3	22.4	27.5	20.8	18.9
Corporate	21.4	8.3	12.3	8.3	7.1
Household	15.6	11.4	12.1	10.0	8.8
Credit Card	3.3	2.7	3.1	2.5	3.0
<b>Total NPL Sales</b>	39.2	64.4	103.4	141.5	65.6
Corporate	38.9	64.2	101.7	140.4	64.8
Household	0.0	0.0	1.5	0.9	0.3
Credit Card	0.3	0.2	0.2	0.2	0.5
<b>(NPL Sales for SBL Loans)</b>	35.3	57.0	95.9	139.0	60.0

### Group Capital Adequacy

(Unit: %)



### Group

(Unit: KRW bn, %, %p)

(BaselIII IRB)	25.1Q	24.1Q	YoY	24.4Q	QoQ
Total BIS Capital	10,758.7	10,828.7	-0.6	10,867.9	-1.0
Tier I Capital	10,337.2	10,200.1	1.3	10,425.8	-0.8
CETI Capital	9,510.7	9,123.6	4.2	9,449.2	0.7
Total RWA	77,596.4	76,035.3	2.1	76,937.5	0.9
BIS Capital Ratio	13.86	14.24	-0.38	14.13	-0.27
Tier I	13.32	13.41	-0.09	13.55	-0.23
CETI	12.26	12.00	0.26	12.28	-0.02

### BSB

(Unit: KRW bn, %, %p)

(BaselIII IRB)	25.1Q	24.1Q	YoY	24.4Q	QoQ
Total BIS Capital	5,744.5	5,729.3	0.3	5,722.0	0.4
Tier I Capital	5,583.7	5,466.9	2.1	5,552.2	0.6
CETI Capital	5,334.4	5,217.6	2.2	5,302.9	0.6
Total RWA	35,179.4	34,403.3	2.3	34,970.7	0.6
BIS Capital Ratio	16.33	16.65	-0.32	16.36	-0.03
Tier I	15.87	15.89	-0.02	15.88	-0.01
CETI	15.16	15.17	-0.01	15.16	-

### KNB

(Unit: KRW bn, %, %p)

(BaselIII IRB)	25.1Q	24.1Q	YoY	24.4Q	QoQ
Total BIS Capital	3,586.1	3,524.2	1.8	3,541.2	1.3
Tier I Capital	3,493.4	3,347.6	4.4	3,437.6	1.6
CETI Capital	3,294.0	3,148.1	4.6	3,238.2	1.7
Total RWA	24,378.0	23,665.8	3.0	24,166.2	0.9
BIS Capital Ratio	14.71	14.89	-0.18	14.65	0.06
Tier I	14.33	14.15	0.18	14.22	0.11
CETI	13.51	13.30	0.21	13.40	0.11

## Banks KRW Loans Portfolio

### BSB

(Unit: KRW bn, %, Balance)	2025 1Q			
	Amount	Ratio	YTD	QoQ
<b>Manufacturing</b>	9,481	15.8	3.1	3.1
Steel Metal Products	2,664	4.5	2.7	2.7
Automobile Parts	1,470	2.5	2.0	2.0
Machinery	1,244	2.1	2.7	2.7
Petroleum, Rubber, etc.	1,303	2.2	8.9	8.9
Fabric	300	0.5	-1.5	-1.5
Garment & Shoes	382	0.6	5.4	5.4
Kitchen Units	675	1.1	1.9	1.9
Electronics	499	0.8	1.3	1.3
Paper, Paper Mills	198	0.3	2.0	2.0
Others	746	1.2	0.7	0.7
<b>Non-Manufacturing</b>	30,899	51.6	-0.2	-0.2
Wholesale & Retail	5,034	8.4	2.2	2.2
Public	48	0.1	-5.0	-5.0
Construction & Engineering	2,642	4.4	-4.4	-4.4
Real Estate	12,027	20.1	-1.5	-1.5
Insurance & Financing	744	1.2	5.7	5.7
Transportation	1,210	2.0	2.0	2.0
Hotel & Food	2,755	4.6	2.4	2.4
Others	6,440	10.7	0.3	0.3
<b>Households</b>	19,550	32.6	0.7	0.7
KRW Loans	59,930	100.0	0.6	0.6

※ KSIC(Korea Standard Industry Classification) Change(July 1,2017) applied.

### KNB

(Unit: KRW bn, %, Balance)	2024 4Q			
	Amount	Ratio	YTD	QoQ
<b>Manufacturing</b>	10,310	24.9	1.5	1.5
Steel Metal Products	2,424	5.9	0.2	0.2
Automobile Parts	2,695	6.5	2.9	2.9
Machinery	2,390	5.8	0.7	0.7
Petroleum, Rubber, etc.	399	1.0	-4.8	-4.8
Fabric	77	0.2	6.1	6.1
Garment & Shoes	41	0.1	-1.7	-1.7
Kitchen Units	426	1.0	3.8	3.8
Electronics	609	1.5	-1.0	-1.0
Paper, Paper Mills	112	0.3	2.0	2.0
Others	1,137	2.7	5.9	5.9
<b>Non-Manufacturing</b>	17,739	42.8	0.7	0.7
Wholesale & Retail	3,875	9.4	2.3	2.3
Public	4	-	-	-
Construction & Engineering	907	2.2	-1.0	-1.0
Real Estate	5,619	13.6	-2.6	-2.6
Insurance & Financing	861	2.1	13.6	13.6
Transportation	773	1.9	4.7	4.7
Hotel & Food	1,458	3.5	-0.7	-0.7
Others	4,242	10.2	1.4	1.4
<b>Households</b>	13,388	32.3	0.7	0.7
KRW Loans	41,436	100.0	0.9	0.9

## Cyclical Sector

(Unit: KRW bn, %)	2024.4Q					
	Steel	Construction	Automobile	Shipbuilding	Shipping	Chemical
<b>Exposure</b>	3,616	3,586	2,734	1,491	353	1,054
<b>(% of Total Credits)</b>	3.4	3.4	2.6	1.4	0.3	1.0
<b>Collateral &amp; Provision</b>	2,904	2,785	2,164	1,288	183	678
<b>Collateral &amp; Provision Coverage</b>	80.3	77.7	79.2	86.3	51.7	64.3
<b>No# of Creditors</b>	2,618	5,133	1,610	1,169	148	657

Note 1) Exposure & Total Credits are the sum of BSB & KNB

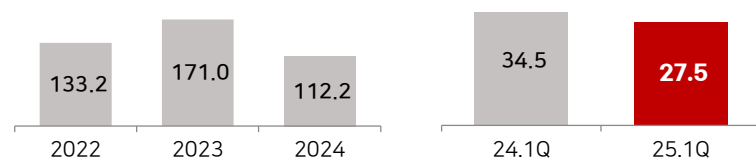
Note 2) Sectors are based on FSS Business Report

Note 3) Construction includes Real Estate PF

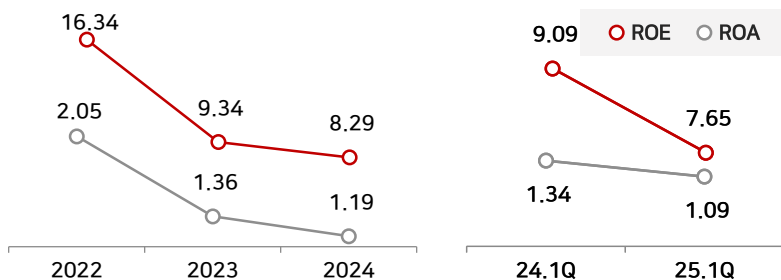
(Ref. Collateral for Real Estate PFs are evaluated based on future cash flow that does not include land, buildings under construction etc. hence the overall low construction coverage)

## BNK Capital

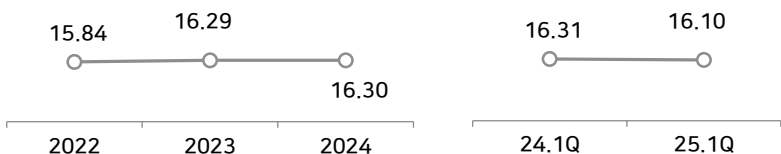
### Net Income (Unit: KRW bn)



### ROA, ROE (Unit: %)



### Adjusted Capital Ratio (Unit: %)

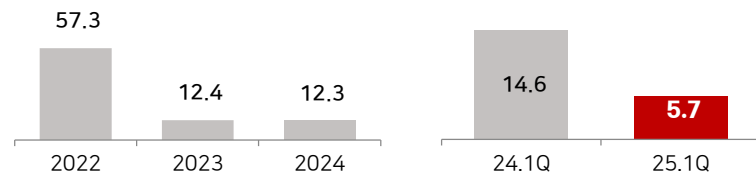


(Unit: KRW bn, %, Balance)	25.1Q	24.1Q	YoY(%)	24.4Q	QoQ(%)
Total Operating Income	111.9	100.3	11.6	101.5	10.2
Net Interest Income	77.9	74.7	4.3	79.2	-1.6
Fee Income	8.7	11.2	-22.3	4.5	93.3
Others	25.3	14.4	75.7	17.8	42.1
SG&A(-)	29.3	28.1	4.3	31.1	-5.8
Provision Expense(-)	46.1	23.8	93.7	42.4	8.7
Non-Operating Income	-1.7	-2.1	-	-0.5	-
<b>Earnings Before Inc. Tax</b>	<b>34.8</b>	<b>46.3</b>	<b>-24.8</b>	<b>27.5</b>	<b>26.5</b>
Income Tax Expenses(-)	7.3	11.8	-38.1	1.8	305.6
<b>Net Income</b>	<b>27.5</b>	<b>34.5</b>	<b>-20.3</b>	<b>25.7</b>	<b>7.0</b>

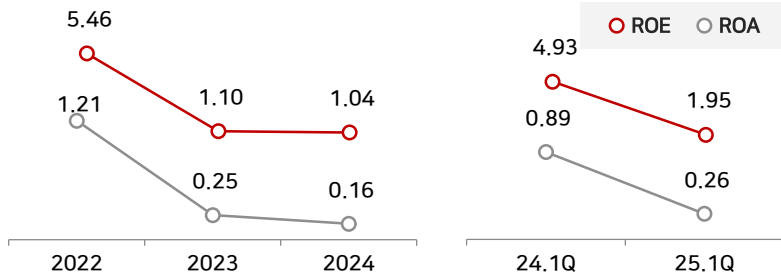
(Unit: KRW bn, %, Balance)	25.1Q	24.1Q	YoY(%)	24.4Q	QoQ
<b>Assets</b>	<b>10,142.5</b>	<b>9,365.2</b>	<b>8.3</b>	<b>10,038.3</b>	<b>1.3</b>
Cash and Dues	569.7	464.0	22.8	642.7	-11.4
Securities	465.5	445.1	4.6	453.5	2.6
Loans	5,728.4	5,464.4	4.8	5,618.8	2.4
Venture Capital Business	28.5	29.5	-3.4	28.5	0.0
Durables Installment Financing Assets	510.9	433.9	17.7	507.0	0.8
Leased Assets	2,606.1	2,328.8	11.9	2,560.7	1.8
Fixed Assets	38.0	24.2	57.0	33.4	13.8
Other Assets	195.4	175.3	11.5	193.7	0.9
<b>Liability &amp; Shareholder's Equity</b>	<b>10,142.5</b>	<b>9,365.2</b>	<b>8.3</b>	<b>10,038.3</b>	<b>1.3</b>
Borrowings	7,967.8	7,342.3	8.5	7,894.8	0.9
Other Liabilities	771.9	699.4	10.4	750.5	3.9
Shareholder's Equity	1,402.8	1,323.5	6.0	1,393.0	2.0

# BNK Securities

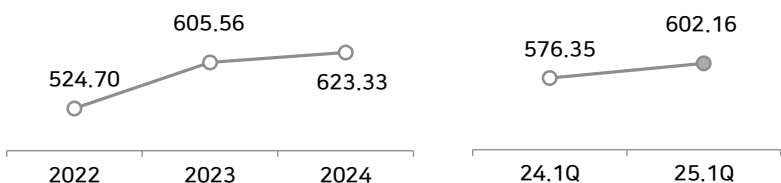
## Net Income (Unit: KRW bn)



## ROA, ROE (Unit: %)



## Adjusted Capital Ratio (Unit: %)

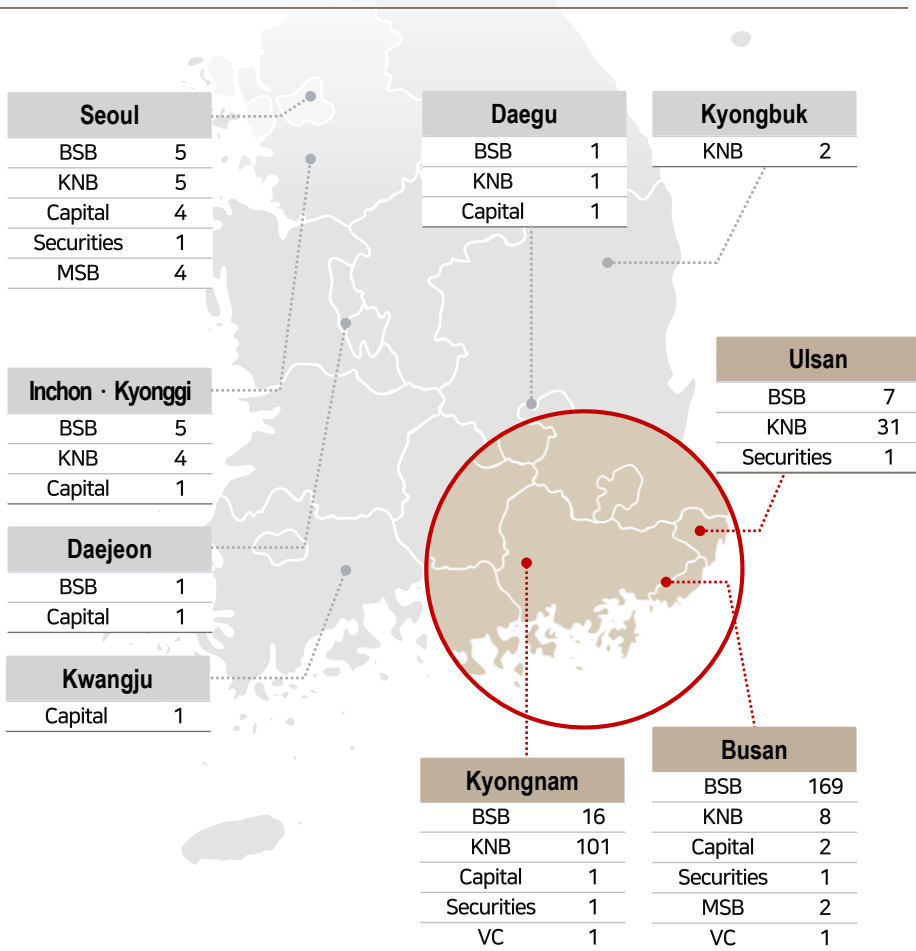


(Unit: KRW bn, %, Balance)	25.1Q	24.1Q	YoY(%)	24.4Q	QoQ(%)
Total Operating Income	50.8	74.0	-31.4	56.1	-9.4
Net Interest Income	24.0	18.3	31.1	26.9	-10.8
Fee Income	14.4	15.9	-9.4	22.2	-35.1
Others	12.4	39.8	-68.8	6.9	79.7
SG&A(-)	25.9	24.2	7.0	21.1	22.7
Provision Expense(-)	14.0	31.1	-55.0	18.3	-23.5
Non-Operating Income	-1.7	0.0	-	-0.7	-
<b>Earnings Before Inc. Tax</b>	<b>9.2</b>	<b>18.7</b>	<b>-50.8</b>	<b>16.1</b>	<b>-42.9</b>
Income Tax Expenses(-)	3.5	4.1	-14.6	1.9	84.2
<b>Net Income</b>	<b>5.7</b>	<b>14.6</b>	<b>-61.0</b>	<b>14.1</b>	<b>-59.6</b>

(Unit: KRW bn, %, Balance)	25.1Q	24.1Q	YoY(%)	24.4Q	QoQ(%)
<b>Fee Income</b>	<b>14.4</b>	<b>15.9</b>	<b>-9.4</b>	<b>22.2</b>	<b>-35.1</b>
Fee Revenue	20.5	20.4	0.5	29.6	-30.7
Underwriting	2.9	2.7	7.4	3.9	-25.6
Advisory	5.1	5.0	2.0	11.7	-56.4
Brokerage	8.1	8.8	-8.0	8.8	-8.0
Others	4.4	3.9	12.8	5.2	-15.4
Fee Expense	6.1	4.5	35.6	7.3	-16.4

**Networks (as of March. 2025) : 391 Locations**

**BSB 210**(Qingdao/Nanjing/Ho Chi Minh Branch, Yangon/Mumbai/Hanoi Office incl.),  
**KNB 152, Capital 17**(incl. Myanmar, Cambodia, Laos leasing, LaosMFI, Kazakhstan, Kyrgyzstan),  
**Securities 4, MSB 6, Venture Capital 2**



**Southeastern Conurbation : Population & Key Industries (2024)**

Population : 7.3 Mn, 14.9% of total national Population	GRDP : 14.2% of the national total (2023)	Exports : 149.1 USD bn (21.8% of Total Ex.)	Imports : 86.7 USD bn (13.7% of Total Im.)
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