

FY 2024

Business Results

2025.02

BNK FINANCIAL GROUP'S
FY 2024 BUSINESS RESULTS

BNK

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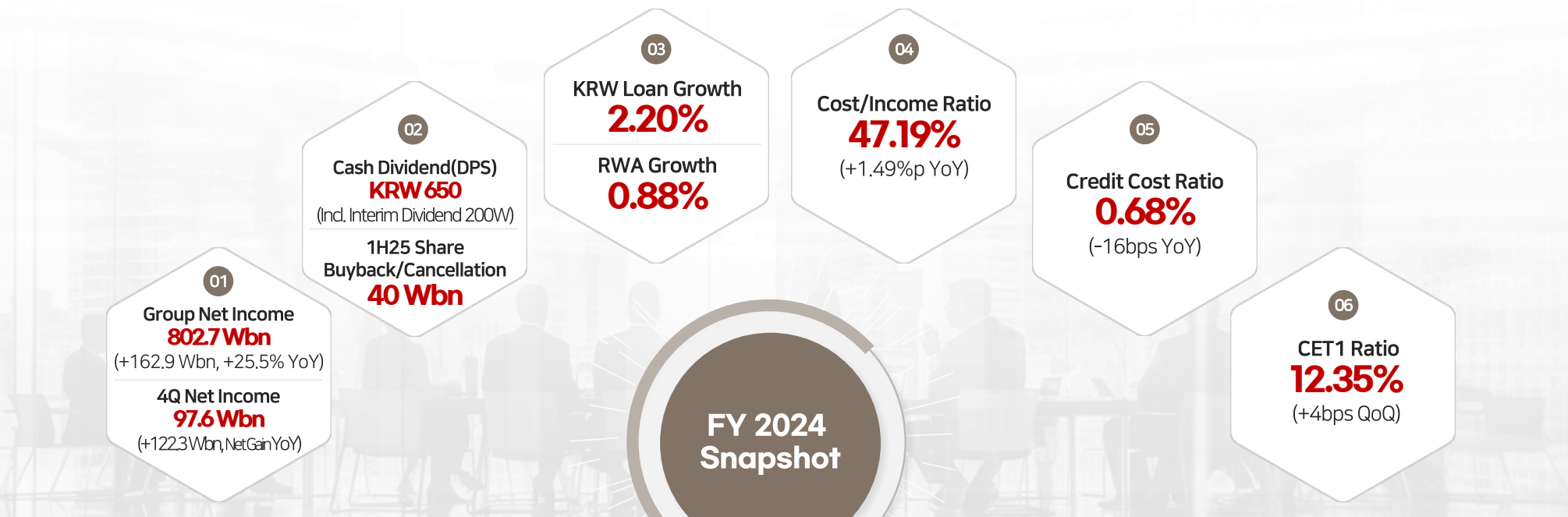
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BNK

DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of BNK Financial Group and is based upon the plans, strategies and expectations of the FG's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the group's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation BNK Financial Group does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

- KNB has been added October 10, 2014, with earnings consolidated starting from 4Q of 2014. As of June 4, 2015, KNB has become a 100% subsidiary of BNK Financial Group
- AM has been added July 28, 2015, and earnings will be consolidated starting from August 2015



01

- **Group Net Income increased by 162.9 Wbn, 25.5% YoY** due to an increase in interest income & non-interest income related to securities as well as a decrease in PF related provision expenses.
- 4Q Net Income increased by 122.3 Wbn, turning to a net gain YoY.

02

- Feb., 2025 BOD resolved to
- **Payout cash dividends of DPS KRW 650**
 - Cancel all treasury shares repurchased in 2H24, worth 20 Wbn.
 - **Implement share buyback/cancellations amounting to 40.0 Wbn in 1H25**(equivalent to 5% of 2024 net income).

03

- **KRW loan for banks posted 100.6 Wtn, up 2.2 Wtn, +2.2% YTD.**
- **RWA grew slightly by 0.88% YTD**, driven by effective asset portfolio management during the same period.

04

- Total operating income increased by 3.2% YoY, while SG&A increased by 6.6% YoY.
- **CIR rose by 1.49% YoY due to natural increments in labor costs and banks' ERP expenses.**

05

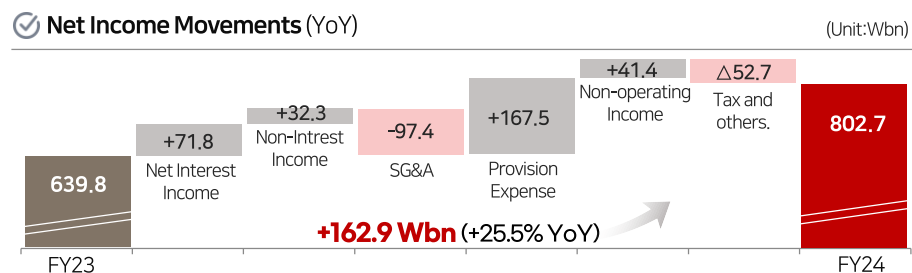
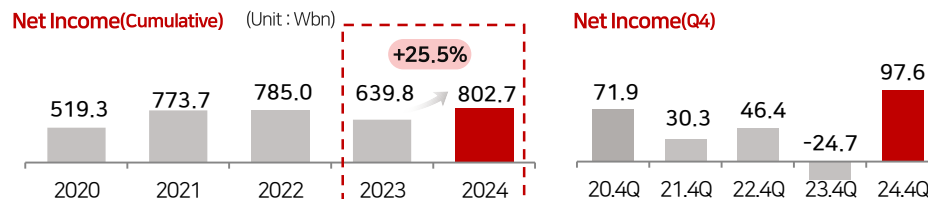
- **CCR improved by 16bps YoY thanks to a decrease in group's provisions**(by 167.5 Wbn YoY) primarily driven by lower PF-related provisions.

06

- **CET1 ratio improved by 4bps QoQ(+66bps YoY), continuing its upward trend in 2024**, driven by capital growth from higher earnings and effective RWA management, despite the impact of year-end dividend payouts.

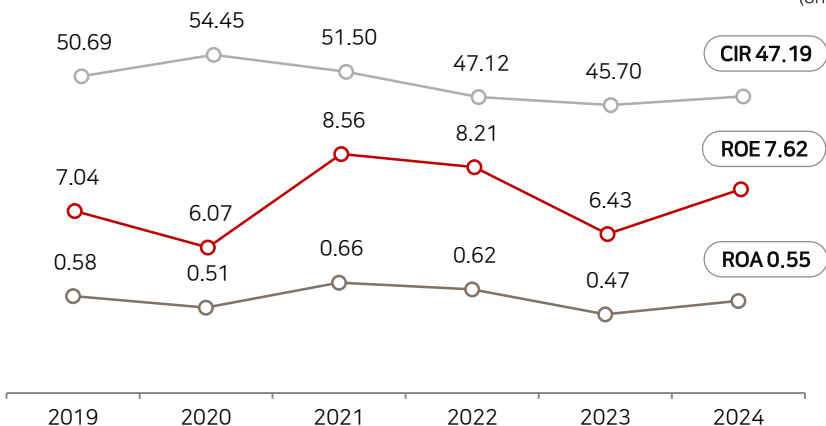
Group Net Income

(Unit: Wbn)	2024	2023	YoY(%) (cum.)	24.4Q	23.4Q	YoY(%) (quarter)
Total Operating Income	3,333.9	3,229.8	3.2	783.0	815.8	-4.0
Net Interest Income	2,977.3	2,905.5	2.5	748.8	739.0	1.3
Net Fee Income	220.0	241.3	-8.8	44.3	38.3	15.7
Others	136.6	83.0	64.6	-10.1	38.5	Net Loss
SG&A(-)	1,573.4	1,476.0	6.6	441.1	383.4	15.0
Provision Expense(-)	785.1	952.6	-17.6	213.8	500.0	-57.2
Operating Income	975.4	801.2	21.7	128.1	-67.6	Net Gain
Non Operating Income	115.8	74.4	55.6	8.1	31.6	-74.4
Net Income	824.1	678.9	21.4	102.8	-16.7	Net Gain
Net Income in Controlling Interest	802.7	639.8	25.5	97.6	-24.7	Net Gain



Group Key Indicators

(Unit: %)



Net Income 802.7 Wbn (+25.5% YoY)

- Net Income grew 25.5% YoY thanks to an increase in interest income & securities related non-interest income and a decrease in PF related provisions.

Total Op Inc. 3,333 Wbn (+3.2% YoY)

- Interest-earning asset growth by 3.8 Wtn led net interest income up by 71.8 Wbn YoY.
- Despite declined PF related fees, securities related income increase led non-interest income up by 32.3 Wbn.

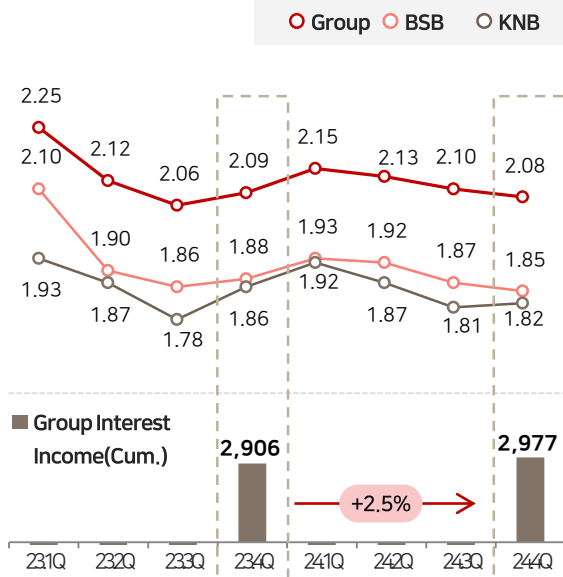
SG&A 1,573 Wbn (+6.6% YoY)

- Due to increases in labor cost(natural increments) and ERP expenses, SG&A rose by 97.4 Wbn YoY.

Prov. Exp. 785.1 Wbn (-17.6% YoY)

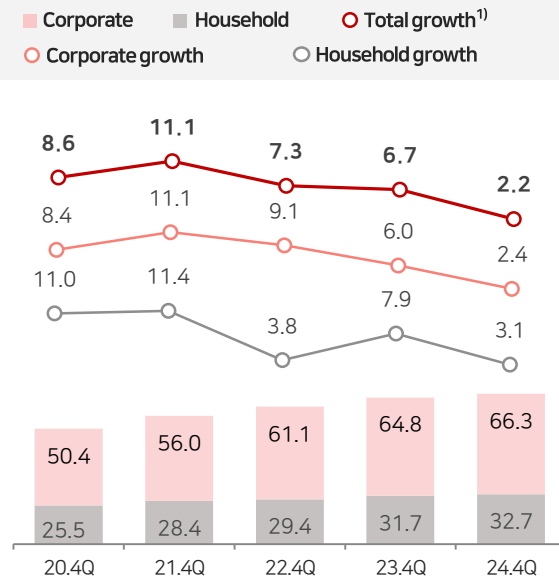
- Decreases in Real estate PF related provisions led provision expenses down by 167.5 Wbn.

NIM & Interest Income (Unit:%, Wbn)



- Decline in NII led Group NIM down by 2bps QoQ, 1bp YoY.
- BS and KN banks' KRW loan balance grew 2.2% YTD (BSB +1.3%, KNB 3.6%)
- Group's Interest income increased by 71.8 Wbn, 2.5% YoY on the back of interest-earning asset growth by 4.6 Wtn, 3.7% YoY.

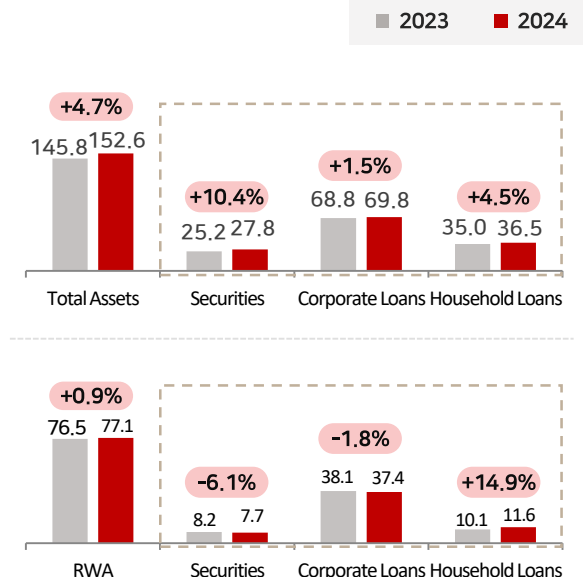
Banks KRW Loans (Unit:%, Wtn, Cum.)



- Banks KRW loans posted 100.6 Wtn, up by 2,196 Wbn, 2.2% YoY. (Incl. public loans of 1.6 Wtn in '24, 1.9 Wtn in '23)
- SME loans (in manufacturing for BSB and non-manufacturing for KNB) led corporate loan growth, while credit loans through mobile banking drove household loan growth.
BSB +1.3% (Corporate +2.5%, Household +0.8%)
KNB +3.6% (Corporate +2.3%, Household +6.6%)

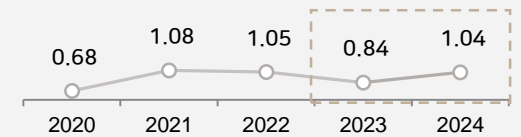
¹⁾Total growth: Based on Banks KRW loans balance Including Corporate, Household, and Public loans

Group Total Assets & RWA (Unit:Wtn)

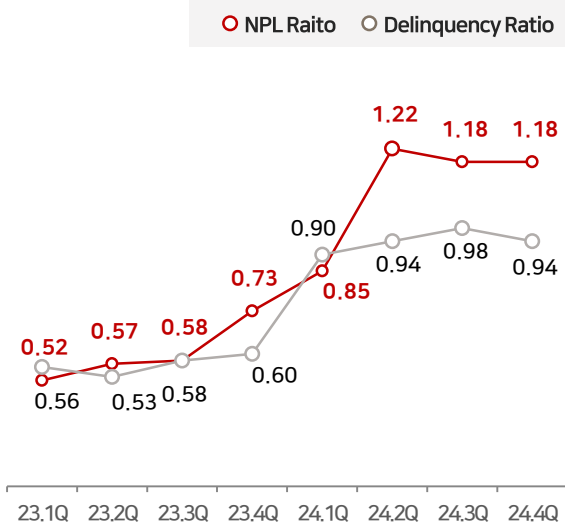


- Group RWA slightly increased by 0.88% YTD due to effective asset portfolio management.

Group RoRWA (%)

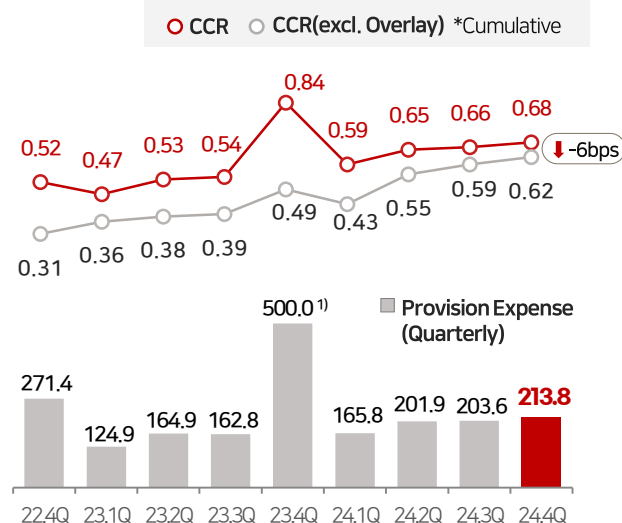


Group Asset Quality (Unit: %)



- Group NPL ratio posted 1.18%, remaining at the same level as the previous quarter.
- Delinquency ratio declined 4bps QoQ to 0.94%.
- With the economic slowdown likely to cause an increase in delinquencies, stringent asset quality management will be maintained.

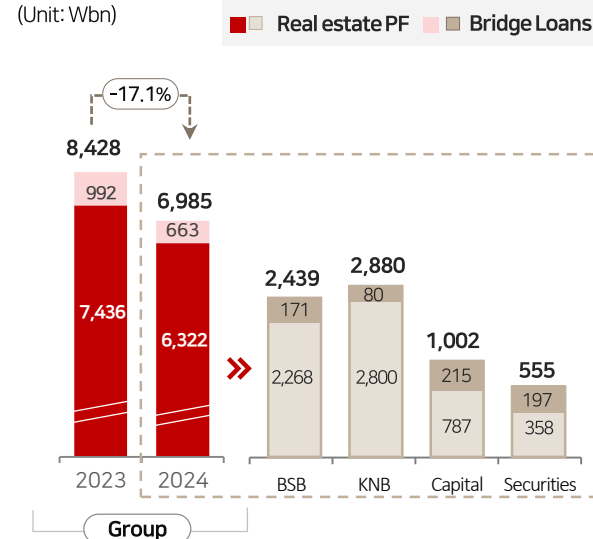
Provision Expense & CCR (Unit: %, Wbn)



- Group provision expenses decreased by 167.5 Wbn, 17.6% YoY, due to a reduction in real estate PF provisions, leading to a 16bps improvement in CCR.
- Group provision expenses and CCR are expected to improve further, driven particularly by a reduction in PF related provisions from Securities and others.

¹⁾ 83.2 Wbn of co-prosperity program included (excluded when calculating CCR excl. overlay).

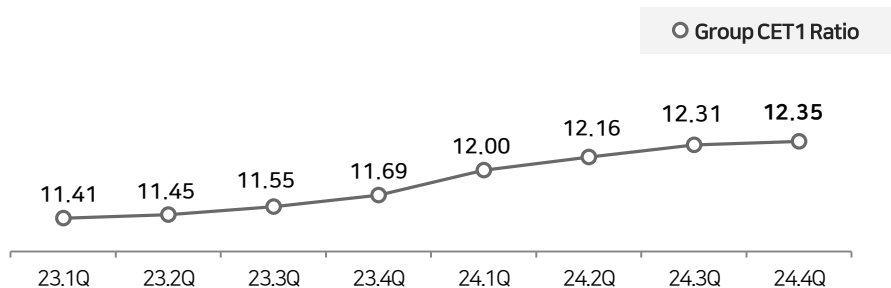
Real Estate PF Loan Exposure (Unit: Wbn)



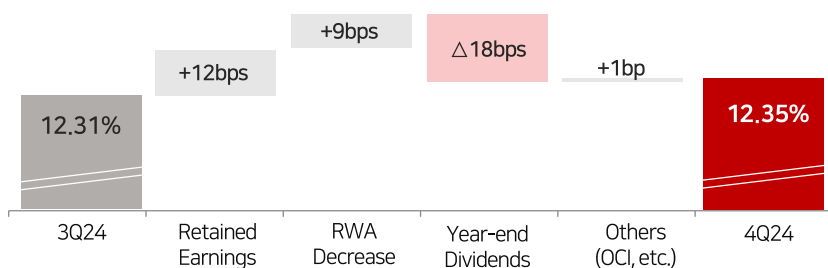
- Group real estate PF loans (based on FSS reporting) decreased by 1,443 Wbn, -17.1% YoY to 6,985 Wbn. (BSB 2,439 Wbn, KNB 2,880 Wbn, Capital 1,002 Wbn Securities 555 Wbn, etc.)
- Bridge loans decreased by 328.6 Wbn YoY to 662.9 Wbn. (BSB 171 Wbn, KNB 80 Wbn, Capital 215 Wbn, Securities 197 Wbn, etc.)

Note: Real estate PF Loan Exposure: based on FSS reporting standard

Capital Adequacy (Group CET1 Ratio)



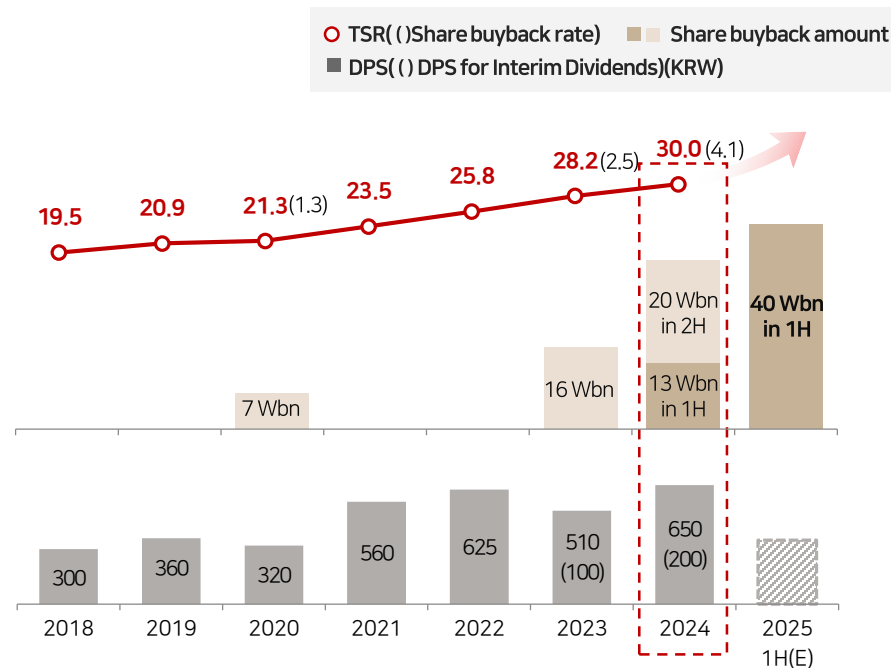
Group CET1 Ratio Movement



- Group's CET1 ratio increased by 4bps QoQ (+66bps YoY), driven by profit growth and proactive RWA management, despite factoring in year-end dividends.
- CET1 ratio will be maintained at a stable level to prepare for potential credit risks and strengthen the foundation for enhanced shareholder returns.

※ Group RWA declined by 0.70% QoQ and increased by 0.88% YoY.

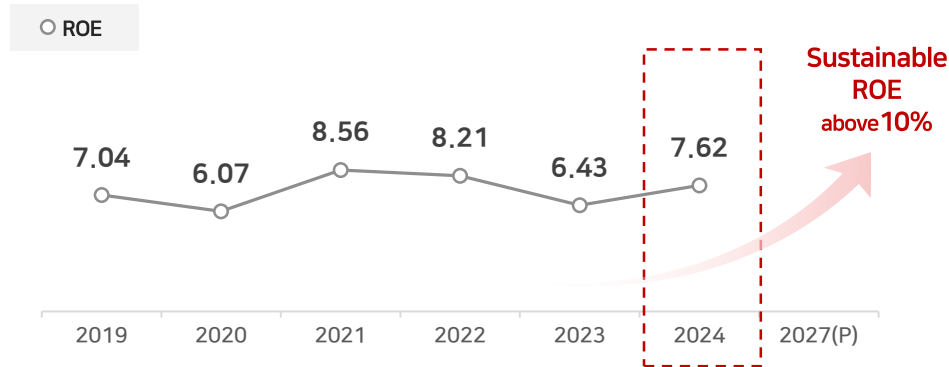
Shareholder Return Policy (TSR, Share buyback/cancellation, DPS)



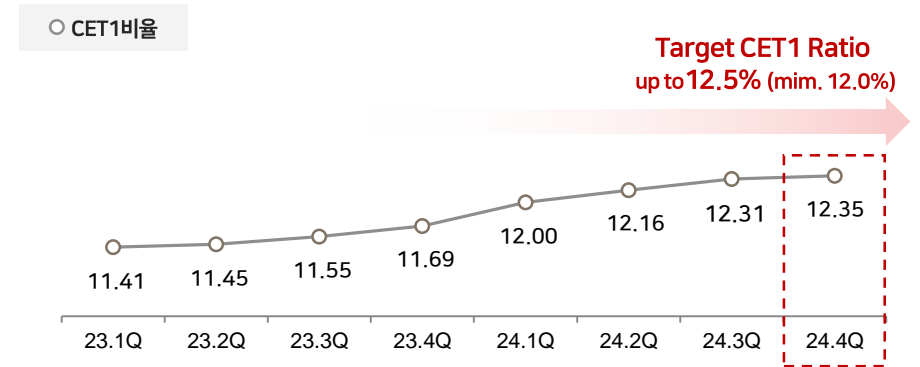
- 01** Payout dividends of DPS KRW 650 for 2024 (including interim dividends of DPS KRW 200), up KRW 140 (+27.5% YoY), with a payout ratio of approx. 26%.
- 02** Plan to implement share buyback/cancellations of 40 Wbn in 1H 2025, expanding beyond the amount(33 Wbn) executed throughout 2024.
- 03** 2025 Shareholder return Policy: Ensure stable DPS growth and actively execute share buybacks during undervaluation periods.

Corporate Value-Up Plan Progress in 2024

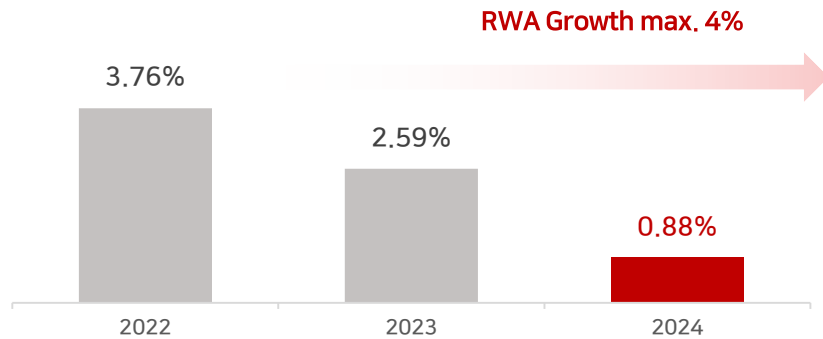
ROE : Striving for profitability enhancement through qualitative growth



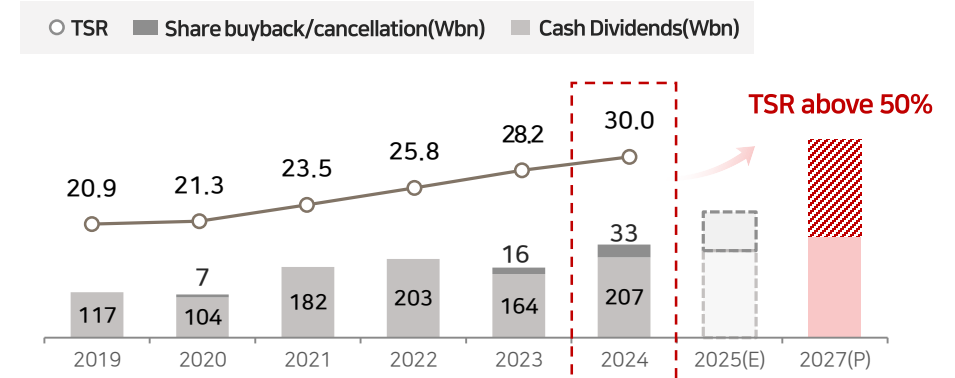
CET1 Ratio: Maintaining improvement within the target operating range



RWA Growth : Disciplined RWA management considering the CET1 ratio

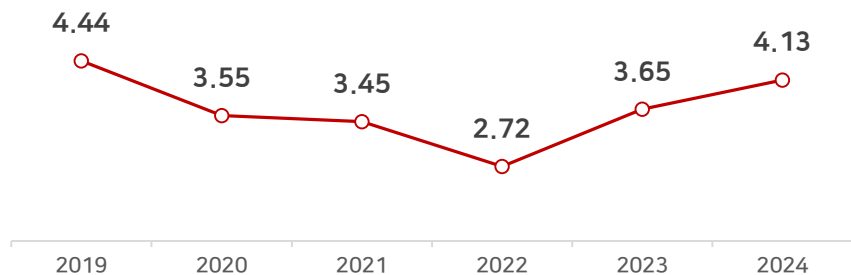


TSR : Stable DPS growth and an increased proportion of share buybacks

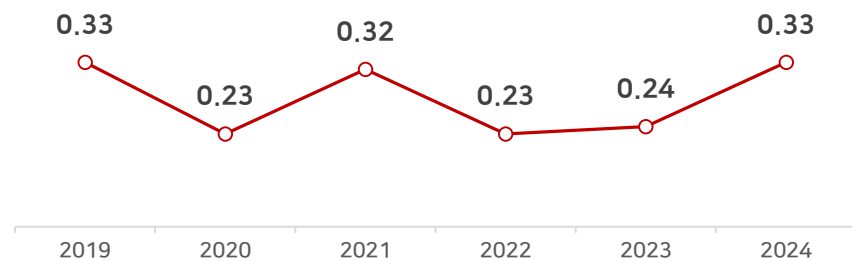


Reference : Key Metrics

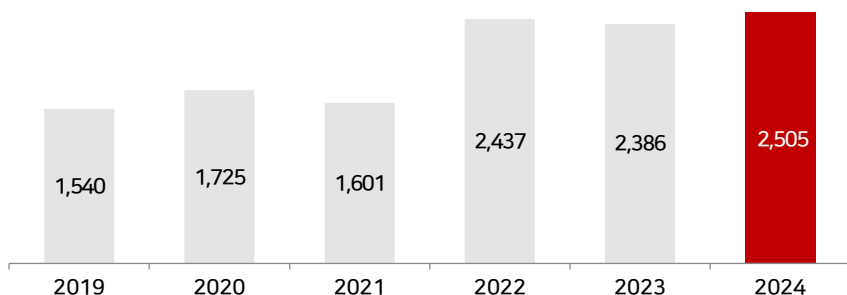
Group PER (Unit: x)



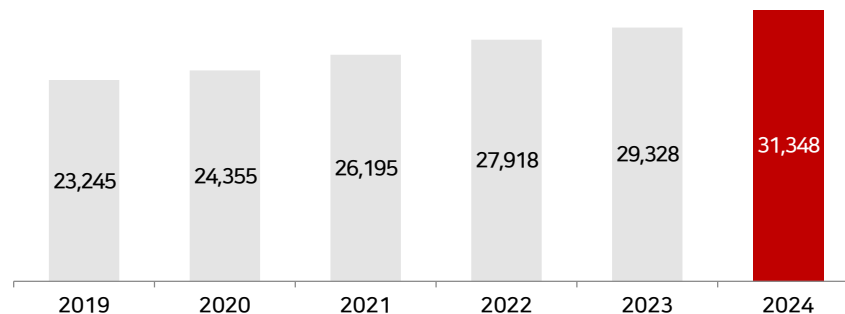
Group PBR (Unit: x)



Group EPS (Unit: KRW)



Group BPS (Unit: KRW)



Note: Calculated after excluding hybrid capital securities and non-controlling interests from equity.

Group Structure Est. 2011.03.15 **Total Asset** 152,573.2 **Net Income** 802.7 **SH Equity** 11,221.7 **Employees** 7,848

BNK Financial Group

(Unit: %, Wbn, US\$mn., Cum.)

BSB	KNB	Capital	Securities	MSB	AM	VC	Credit Info.	System
Est.: 1967.10.10 Branches: 212 (incl. overseas 6) Employees: 3,483	Est.: 1970.05.22 Add: 2014.10.10 Branches: 154 Employees: 2,581	Est.: 2010.07.15 Branches: 19 (incl. overseas Affil. 6) Employees: 516	Est.: 1997.06.02 Sec. Add: 2009.11 Branches: 4 Employees: 370	Est.: 2011.12.13 Branches: 6 Employees: 149	Est.: 2008.07.15 Add: 2015.07.28 Employees: 75	Est.: 2009.03.24 Add: 2019.11.15 Branches: 2 Employees: 22	Est.: 2003.06.17 Indus.: Collection Employees: 163	Est.: 2011.05.20 Indus.: IT Employees: 346

Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned
100%	100%	100%	100%	100%	100%	100%	100%	100%
Tot. Assets	Tot. Assets	Tot. Assets	Tot. Assets	Tot. Assets	Tot. AUM	Tot. Assets	Tot. Assets	Tot. Assets
79,403.0	52,401.1	10,038.3	8,131.6	1,972.5	11,383.4	57.4	31.6	51.8
Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income
455.5	316.3	130.0	17.6	3.9	8.3	1.7	2.7	3.7
SH equity	SH equity	SH equity	SH equity	SH equity	SH equity	SH equity	SH equity	SH equity
5,924.4	3,655.1	1,393.0	1,179.3	243.5	174.0	56.5	29.0	31.1

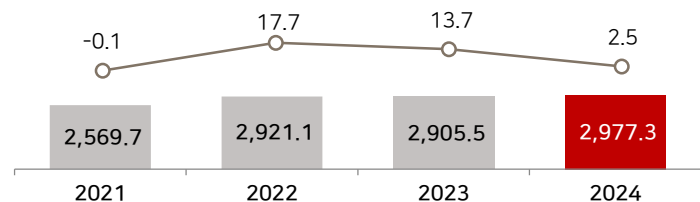
Affiliates

Cambodia	Myanmar	Laos Leasing	Laos MFI	Kazakhstan	Kyrgyzstan
Est: 2014.03.07 Empl: 305 Share's Owned: 100% Tot. Assets: 64.7 2015.06 Start	Est: 2014.03.21 Empl: 425 Share's Owned: 100% Tot. Assets: 31.1 2014.12 Start	Est: 2015.04.24 Empl: 43 Share's Owned: 97% Tot. Assets: 30.7 2015.07 Start	Est: 2021.06.09 Empl: 39 Share's Owned: 100% Tot. Assets: 11.2 2021.12 Start	Est: 2018.06.01 Empl: 115 Share's Owned: 100% Tot. Assets: 45.7 2018.11 Start	Est: 2022.09.16 Empl: 25 Share's Owned: 100% Tot. Assets: 9.5 2022.12 Start

Group Earnings

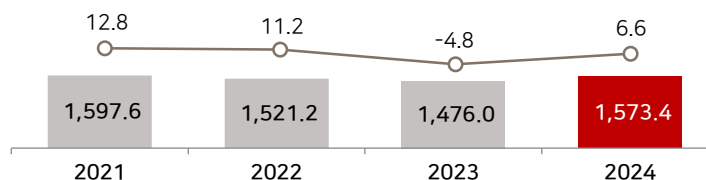
Interest Income

(Unit:%, KRW bn)



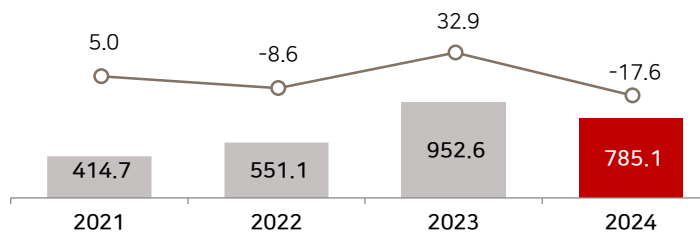
SG&A

(Unit: %, KRW bn)



Provision Expense

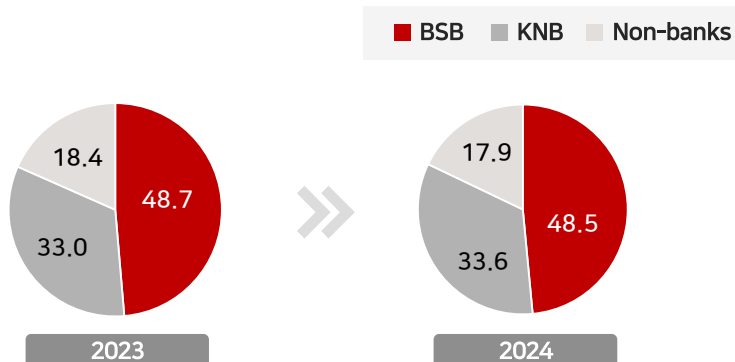
(Unit: %, KRW bn)



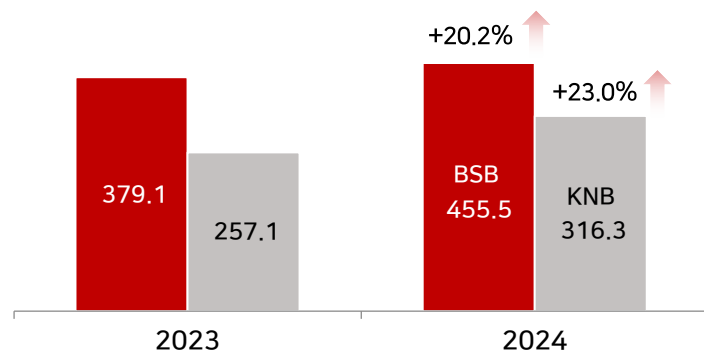
(Unit: KRW bn, %)	2024	2023	YoY (Cum.)	24.4Q	24.3Q	QoQ	23.4Q	YoY (Quarter)
Total operating income	3,333.9	3,229.8	3.2	783.0	812.9	-3.7	815.8	-4.0
Net Interest Income	2,977.3	2,905.5	2.5	748.8	749.4	-0.1	739.0	1.3
Net Fee Income	220.0	241.3	-8.8	44.3	63.5	-30.2	38.3	15.7
Others	136.6	83.0	64.6	-10.1	6.6	-253.0	38.5	Net loss
SG&A(-)	1,573.4	1,476.0	6.6	441.1	367.8	19.9	383.4	15.0
Provision Expense(-)	785.1	952.6	-17.6	213.8	203.6	5.0	500.0	-57.2
Non-Operating Income	115.8	74.4	55.6	8.1	50.9	-84.1	31.6	-74.4
Earnings Before Income Tax	1,091.2	875.6	24.6	136.2	292.4	-53.4	-36.0	Net Gain
Income Tax Expense(-)	267.1	196.7	35.8	33.4	74.0	-54.9	-19.3	-
Net Income(A)	824.1	678.9	21.4	102.8	218.4	-52.9	-16.7	Net Gain
Net Income in Non-Controlling Interest(B)	21.4	39.1	-45.3	5.2	5.6	-7.1	8.0	-35.0
Net Income in Controlling Interest(C) (C) = (A) - (B)	802.7	639.8	25.5	97.6	212.8	-54.1	-24.7	Net Gain

Subsidiaries Earnings

Banks & Non-Bank Net Income Portion (Unit: %)



Banks Net Income (Unit: KRW bn)

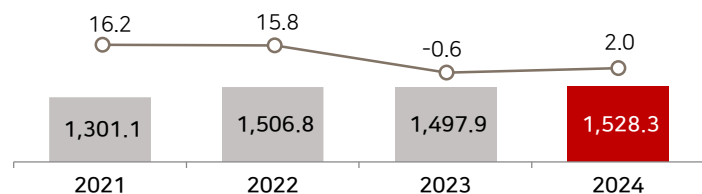


(Unit: KRW bn, %)	2024	2023	YoY	24.4Q	24.3Q	QoQ
Bank(A)	771.8	636.2	21.3	96.3	219.8	-56.2
BSB	455.5	379.1	20.2	70.8	133.3	-46.9
KNB	316.3	257.1	23.0	25.5	86.5	-70.5
Non-Bank(B)	167.9	143.0	17.4	43.8	28	56.4
Capital	130.0	111.8	16.3	25.7	27.4	-6.2
Securities	17.6	12.4	41.9	14.1	-3.7	-
MSB	3.9	3.1	25.8	0.7	1.7	-58.8
AM	8.3	6.9	20.3	1.9	0.9	111.1
Venture Capital	1.7	1.6	6.3	0.1	0.1	-
Credit Info	2.7	3.2	-15.6	0.5	0.7	-28.6
System	3.7	4.0	-7.5	0.9	0.9	-
Financial Group & Unconsolidated Portion(C)	-115.6	-100.3	-	-37.3	-29.4	-
Net Income in Non-Controlling Interest(D)	21.4	3.9	448.7	5.2	5.6	-7.1
Net Income in Controlling Interest(E) (E=A+B+C-D)	802.7	639.8	25.5	97.6	212.8	-54.1

Banks Earnings Busan Bank(BSB)

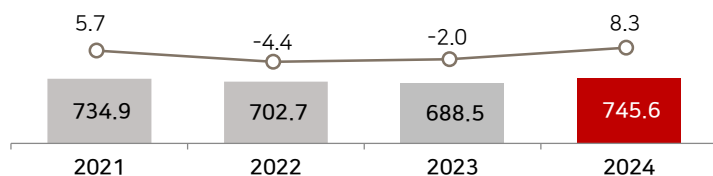
Interest Income

(Unit: %, KRW bn)



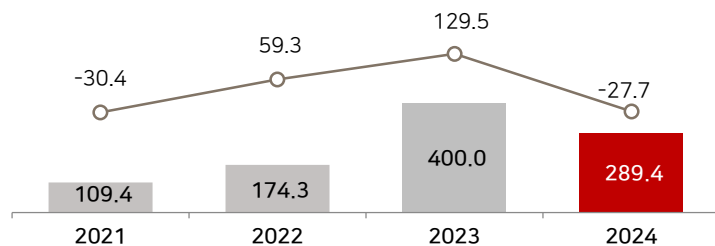
SG&A

(Unit: %, KRW bn)



Provision Expense

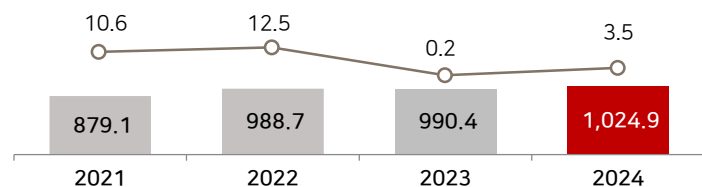
(Unit: %, KRW bn)



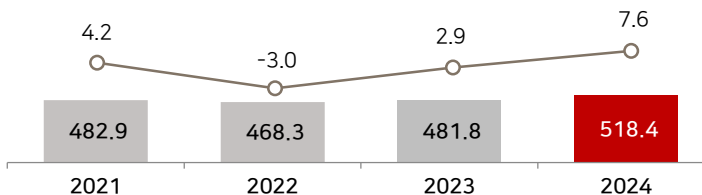
(Unit: KRW bn,%)	2024	2023	YoY	24.4Q	24.3Q	QoQ	23.4Q	YoY (Quarter)
Total operating income	1,548.7	1,523.2	1.7	375.7	388.2	-3.2	381.2	-1.4
Net Interest Income	1,528.3	1,497.9	2.0	382.3	379.3	0.8	381.0	0.3
Net Fee Income	41.0	61.7	-33.5	8.2	10.5	-21.9	8.4	-2.4
Others	-20.6	-36.4	-	-14.8	-1.6	-	-8.2	80.5
SG&A(-)	745.6	688.5	8.3	213.1	169.0	26.1	182.7	16.6
Provision Expense(-)	289.4	400.0	-27.7	82.9	79.4	4.4	245.7	-66.3
Net Operating Income	513.7	434.7	18.2	79.7	139.8	-43.0	-47.2	-268.9
Non-Operating Income	72.6	31.2	132.7	10.9	32.8	-66.8	9.3	17.2
Earnings Before Income Taxes	586.3	465.9	25.8	90.6	172.6	-47.5	-37.9	흑전
Income Tax Expenses(-)	130.8	86.8	50.7	19.8	39.3	-49.6	-24.0	-
Net Income	455.5	379.1	20.2	70.8	133.3	-46.9	-13.9	흑전

Banks Earnings **Kyongnam Bank(KNB)**

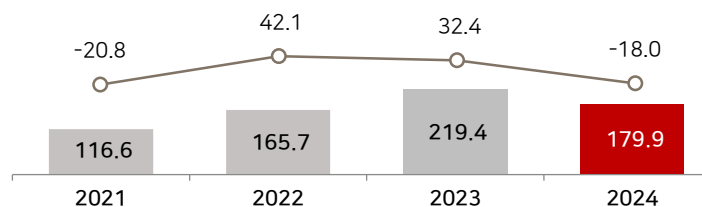
Interest Income (Unit: %, KRW bn)



SG&A (Unit: %, KRW bn)



Provision Expense (Unit: %, KRW bn)

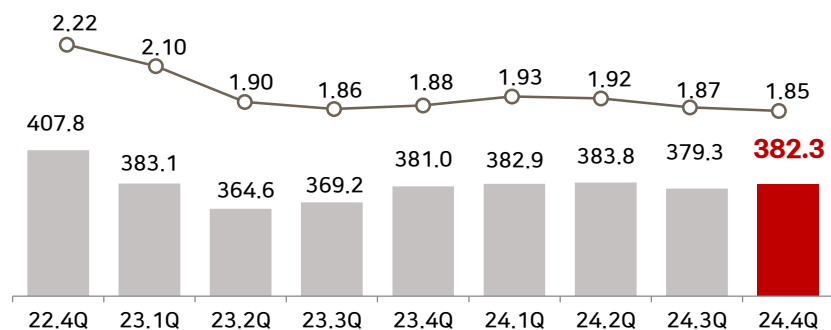


(Unit: KRW bn,%)	2024	2023	YoY	24.4Q	24.3Q	QoQ	23.4Q	YoY (Quarter)
Total operating income	1,073.6	994.4	8.0	236.2	257.5	-8.3	240.2	-1.7
Net Interest Income	1,024.9	990.4	3.5	255.9	254.2	0.7	256.4	-0.2
Net Fee Income	42.1	41.8	0.7	3.3	12.7	-74	2.5	32
Others	6.6	-37.8	Net gain	-23.0	-9.4	-	-18.7	-
SG&A(-)	518.4	481.8	7.6	147.9	122.3	20.9	121.1	22.1
Provision Expense(-)	179.9	219.4	-18.0	59.1	40.2	47	116.2	-49.1
Net Operating Income	375.3	293.2	28.0	29.2	95.0	-69.3	2.9	906.9
Non-Operating Income	30.6	33.8	-9.5	2.1	16.0	-86.9	16.6	-87.3
Earnings Before Income Taxes	405.9	327.0	24.1	31.3	111.0	-71.8	19.5	60.5
Income Tax Expenses(-)	89.6	69.9	28.2	5.8	24.5	-76.3	1.7	241.2
Net Income	316.3	257.1	23.0	25.5	86.5	-70.5	17.8	43.3

Banks NIM

BSB Quarterly Interest Income & NIM

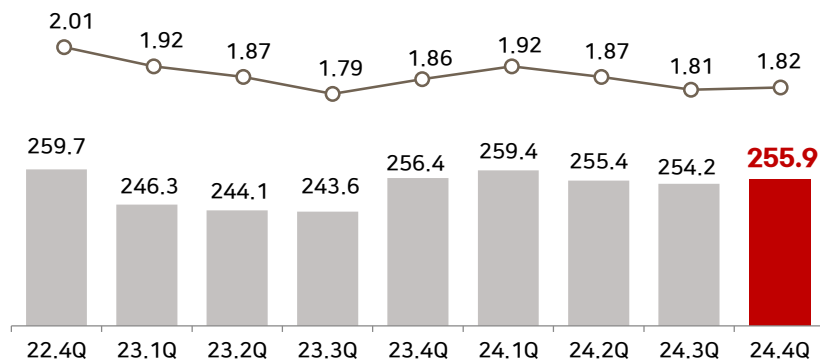
(Unit: %, KRW bn)



(Unkt: %, KRW tn)	24.4Q	24.3Q	24.2Q	24.1Q	23.4Q
Quarterly NIM	1.85	1.87	1.92	1.93	1.88
Quarterly NIS	2.10	2.15	2.24	2.25	2.16
Interest Rate on KRW Loans	4.89	5.02	5.19	5.32	5.28
Interest Rate paid on KRW Deposits	2.79	2.87	2.95	3.07	3.12
Average Interest Earning Assets	72.0	70.6	70.9	70.3	70.8
Cumulative NIM	1.89	1.91	1.93	1.93	1.93

KNB Quarterly Interest Income & NIM

(Unit: %, KRW bn)

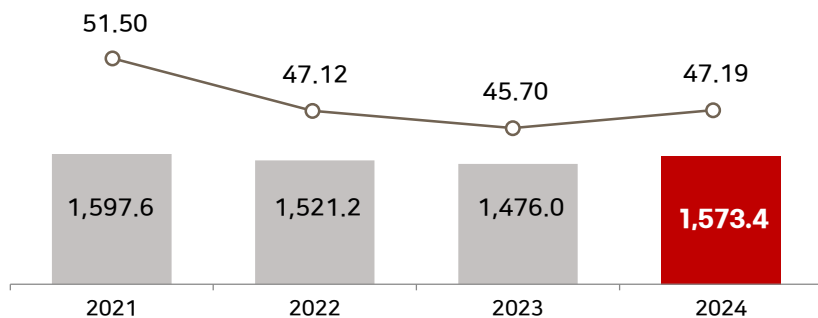


(Unkt: %, KRW tn)	24.4Q	24.3Q	24.2Q	24.1Q	23.4Q
Quarterly NIS	1.82	1.81	1.87	1.92	1.86
Interest Rate on KRW Loans	2.01	2.06	2.16	2.25	2.17
Interest Rate paid on KRW Deposits	4.87	4.99	5.15	5.31	5.30
Average Interest Earning Assets	2.86	2.93	3.00	3.06	3.13
Cumulative NIM	48.1	47.8	47.4	47.3	47.4
Quarterly NIM	1.86	1.87	1.90	1.92	1.86

Sales, General & Administrative

Group SG&A & CIR

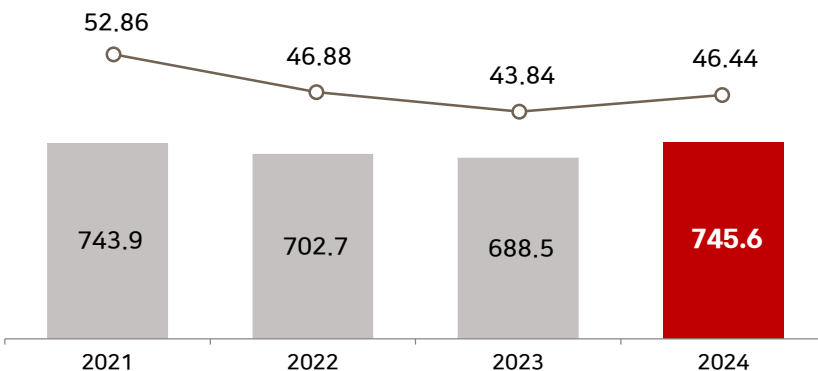
(Unit: %, KRW bn)



(KRW bn, %)	2024	2023	YoY	24.4Q	24.3Q	QoQ	23.4Q	YoY
Total operating income	3,333.9	3,229.8	3.2	783.0	812.9	-3.7	815.8	-4.0
SG&A	1,573.4	1,476.0	6.6	441.1	367.8	19.9	383.4	15.0
CIR	47.19	45.70	1.5	56.33	45.25	11.1	47.00	9.3

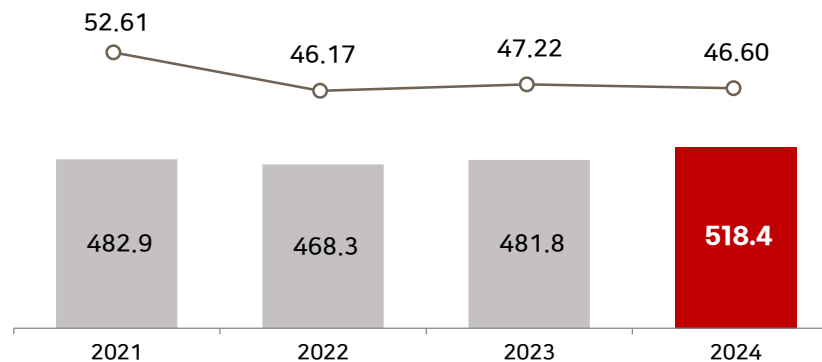
BSB SG&A & CIR

(Unit: %, KRW bn)



KNB SG&A & CIR

(Unit: %, KRW bn)

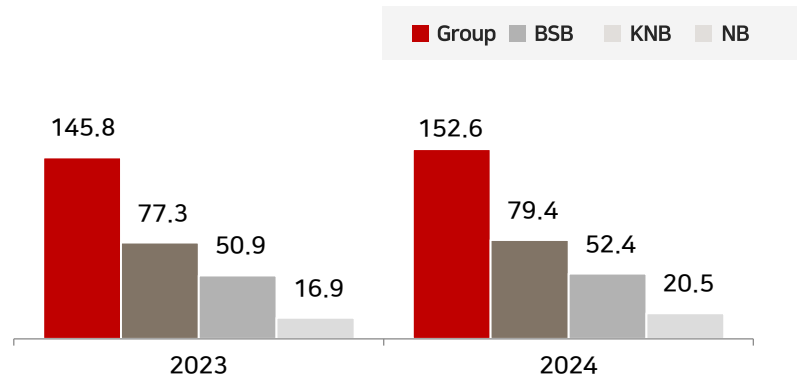


Note: Banks' CIR is based on non-consolidated figures

Group Assets

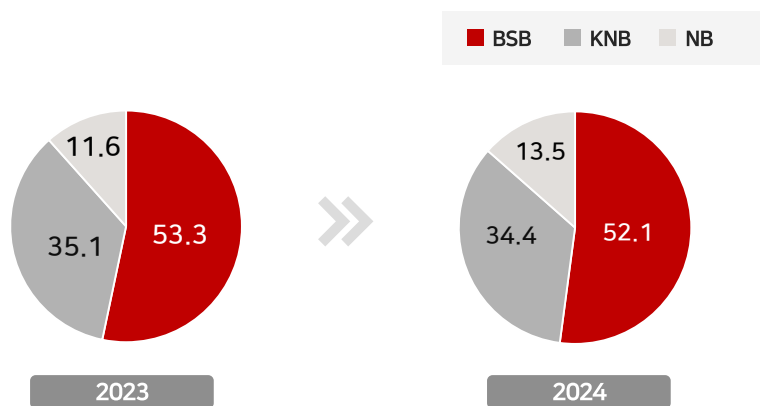
Total Assets

(Unit: KRW tn)



Banks & Non-Banks Portion

(Unit: KRW tn)

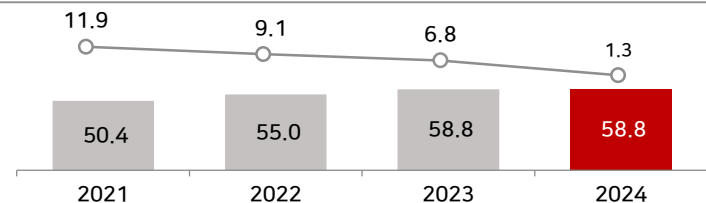


Group Total Assets (Consolidated, Excluding Trusts)

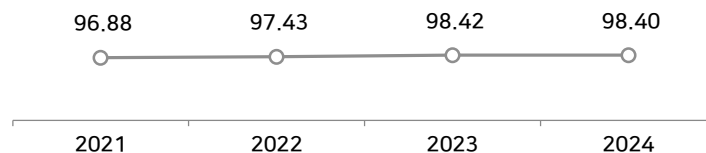
(KRW bn,%)	2024	2023	YTD	24.3Q	QoQ
Bank	131,804.1	128,204.5	2.8	130,060.0	1.3
BSB	79,403.0	77,271.5	2.8	78,392.8	1.3
KNB	52,401.1	50,933.0	2.9	51,667.2	1.4
Non-Bank	20,501.3	16,904.4	21.3	20,316.6	0.9
Capital	10,038.3	8,972.8	11.9	9,494.8	5.7
Securities	8,131.6	5,807.5	40.0	8,544.9	-4.8
MSB	1,972.5	1,785.6	10.5	1,928.9	2.3
Asset Mgt.	218.1	211.7	3.0	215.1	1.4
Venture Capital	57.4	41.5	38.3	57.4	0.0
Credit Info	31.6	28.8	9.7	30.8	2.6
System	51.8	56.5	-8.3	44.7	15.9
Financial Group & Unconsolidated Portion	267.8	674.7	-60.3	498.7	-46.3
Group Total Assets	152,573.2	145,783.6	4.7	150,875.3	1.1

Bank Loans / Deposits (BSB)

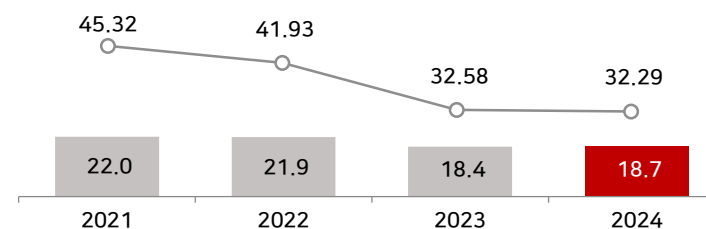
KRW Loans (Unit: %, KRW tn)



LDR (Unit: %)



Low Cost Deposits & Ratio (Unit: %, KRW tn)



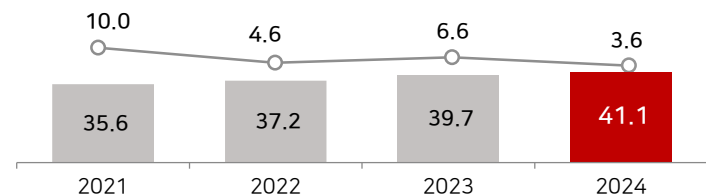
(Unit: KRW bn, %, Balance)	2024	2023	YTD	24.3Q	QoQ
KRW Loans¹⁾	59,555.5	58,768.1	1.3	59,090.1	0.8
Corporate	38,918.2	37,979.6	2.5	38,339.3	1.5
Large Corps.	4,261.9	3,125.0	36.4	3,658.5	16.5
SME	34,656.3	34,854.6	-0.6	34,680.8	-0.1
(SOHO) ²⁾	16,709.9	16,855.0	-0.9	16,776.2	-0.4
Household	19,408.3	19,263.4	0.8	19,373.1	0.2
Mortgage	14,453.5	14,675.2	-1.5	14,558.7	-0.7
Public	1,229.0	1,525.1	-19.4	1,377.7	-10.8
Foreign Curr. Loans¹⁾	879.3	735.8	19.5	861.8	2.0
KRW Deposits¹⁾	59,032.0	57,745.2	2.2	57,552.4	2.6
Low Cost Deposits	19,493.1	18,347.8	6.2	18,781.8	3.8
Core Deposits	15,247.9	15,279.4	-0.2	14,873.2	2.5
MMDA	4,245.2	3,068.4	38.4	3,908.6	8.6

(Unit: KRW bn, %, %p, Average Balance)	2024	2023	YTD	24.3Q	QoQ
Low-Cost Deposits(A)	18,745.0	18,373.6	2.0	18,646.2	0.5
Core Deposits ²⁾	14,950.4	15,463.1	-3.3	15,017.2	-0.4
MMDA	3,794.6	2,910.5	30.4	3,628.9	4.6
KRW Deposits(B)	58,057.6	56,389.7	3.0	57,889.7	0.3
(A/B)	32.29	32.58	-0.29	32.21	0.08

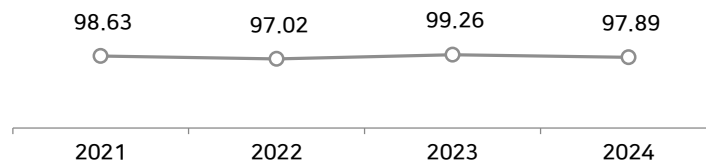
1) Unconsolidated FS, 2) SOHO(≤3 KRW bn), 3) Core Deposits : Demand + Savings(Excl. MMDA)

Bank Loans / Deposits (KNB)

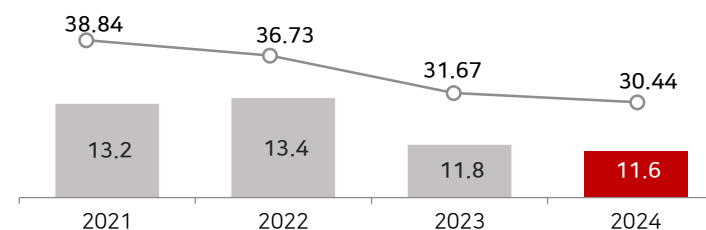
KRW Loans (Unit: %, KRW tn)



LDR (Unit: %)



Low Cost Deposits & Ratio (Unit: %, KRW tn)



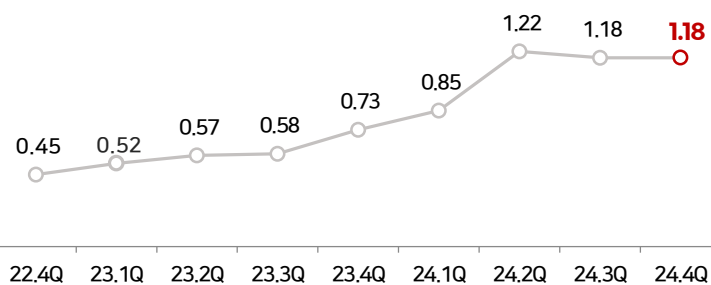
(Unit: KRW bn, %, Balance)	2024	2023	YTD	24.3Q	QoQ
KRW Loans¹⁾	41,077.67	39,668.9	3.6	40,765.5	0.8
Corporate	27,392.19	26,779.5	2.3	27,184.0	0.8
Large Corps.	2,299.20	1,929.9	19.1	2,370.3	-3.0
SME	25,092.99	24,849.6	1.0	24,813.7	1.1
(SOHO) ²⁾	8,174.60	8,141.7	0.4	8,150.1	0.3
Household	13,300.12	12,472.8	6.6	13,190.8	0.8
Mortgage	9,765.59	9,770.5	-0.1	9,568.7	2.1
Public	385.36	416.6	-7.5	390.6	-1.3
Foreign Curr. Loans¹⁾	71.49	76.5	-6.6	71.5	0.0
KRW Deposits¹⁾	39,360.20	37,144.2	6.0	37,828.4	4.0
Low Cost Deposits	11,297.5	11,090.4	1.9	11,229.5	0.6
Core Deposits	9,791.5	9,807.7	-0.2	9,973.2	-1.8
MMDA	1,506.0	1,282.7	17.4	1,256.3	19.9

(Unit: KRW bn, %, %p, Average Balance)	2024	2023	YTD	24.3Q	QoQ
Low-Cost Deposits(A)	11,597.8	11,752.5	-1.3	11,641.0	-0.4
Core Deposits ²⁾	10,304.2	10,435.9	-1.3	10,377.0	-0.7
MMDA	1,293.6	1,316.6	-1.7	1,264.0	2.3
KRW Deposits(B)	38,097.5	37,109.6	2.7	37,821.0	0.7
(A/B)	30.44	31.67	-1.23	30.78	-0.34

1) Unconsolidated FS, 2) SOHO(≤3 KRW bn), 3) Core Deposits : Demand + Savings(Ex. MMDA)

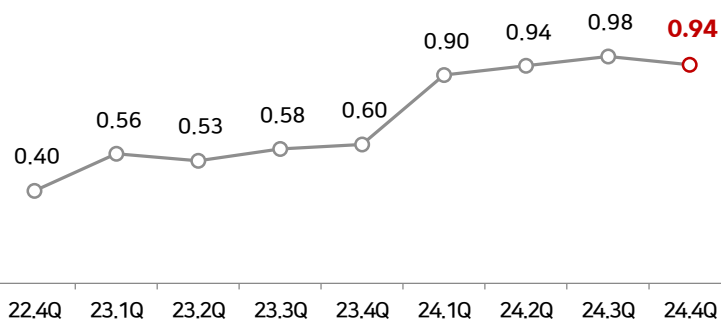
Group Asset Quality

SBL(NPL) Ratio (%)



Note) Excluding Overseas subsidiaries, Consolidated SPC etc.

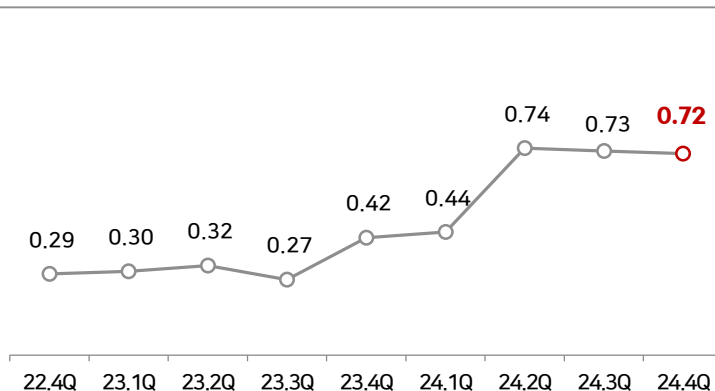
Delinquency Ratio (%)



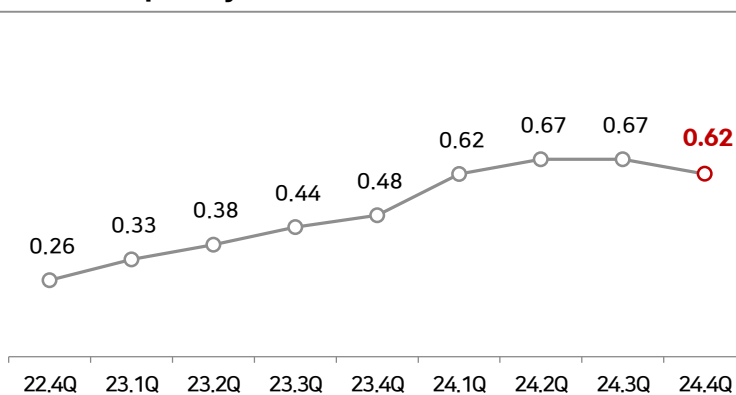
(Unit: KRW bn,%, %p)	2024	2023	YTD	24.3Q	QoQ
Total Credits	116,177.0	112,822.7	3.0	115,303.3	0.8
Normal	113,263.0	110,522.8	2.5	112,279.5	0.9
Precautionary	1,543.7	1,475.1	4.6	1,662.8	-7.2
Substandard	794.9	485.0	63.9	768.3	3.5
Doubtful	370.5	197.2	87.9	386.2	-4.1
Expected Loss	211.2	142.6	48.1	206.5	2.3
SBL(Substandard & Below Loans)	1,376.6	824.8	66.9	1,361.0	1.1
SBL Ratio	1.18	0.73	0.45	1.18	-
SBL Coverage Ratio	110.83	177.99	-67.16	115.02	-4.19
(After Reserve)	143.67	222.00	-78.33	147.47	-3.80
Delinquency Ratio	0.94	0.60	0.34	0.98	-0.04
Loan Amount	114,955.2	111,688.3	2.9	114,049.7	0.8
Delinquent Amount	1,084.0	673.4	61.0	1,121.2	-3.3

Asset Quality (BSB)

SBL(NPL) Ratio (%)



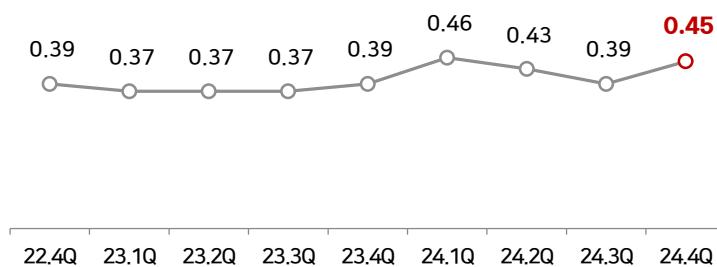
Delinquency Ratio (%)



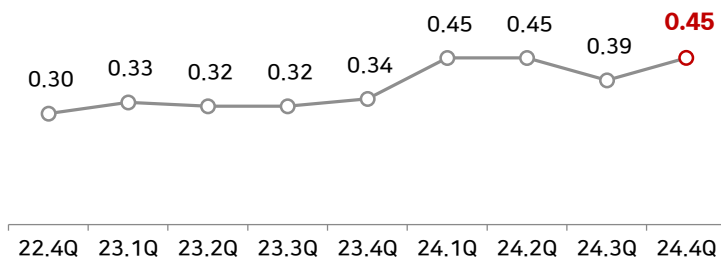
(Unit: KRW bn, %, %p)	2024	2023	YTD	24.3Q	QoQ
Total Credits	62,341.6	61,228.5	1.82	61,734.5	1.0
Normal	61,300.2	60,658.4	1.06	60,661.2	1.1
Precautionary	590.9	312.1	89.33	624.5	-5.4
Substandard	295.2	144.2	104.72	297.5	-0.8
Doubtful	64.8	44.1	46.94	58.9	10.0
Expected Loss	90.5	69.7	29.84	92.4	-2.1
SBL(Substandard & Below Loans)	450.5	258.0	74.61	448.8	0.4
SBL Ratio	0.72	0.42	0.30	0.73	-0.01
SBL Coverage Ratio	158.66	270.40	-111.74	160.68	-2.02
(After Reserve)	193.60	337.41	-143.81	197.40	-3.80
Delinquency Ratio	0.62	0.48	0.14	0.67	-0.05
Loan Amount	61,440.7	60,393.1	1.73	60,830.8	1.0
Delinquent Amount	378.8	288.7	31.21	406.8	-6.9

Asset Quality (KNB)

SBL(NPL) Ratio (%)



Delinquency Ratio (%)



(Unit: KRW bn, %, %p)	2024	2023	YTD	24.3Q	QoQ
Total Credits	42,038.7	40,605.8	3.5	41,767.4	0.6
Normal	41,506.2	40,142.3	3.4	41,246.4	0.6
Precautionary	342.8	304.0	12.8	360.1	-4.8
Substandard	100.2	92.1	8.8	85.5	17.2
Doubtful	26.0	30.9	-15.9	38.1	-31.8
Expected Loss	63.5	36.5	74.0	37.3	70.2
SBL(Substandard & Below Loans)	189.7	159.5	18.9	160.9	17.9
SBL Ratio	0.45	0.39	0.06	0.39	0.06
SBL Coverage Ratio	214.20	247.52	-33.32	244.59	-30.39
(After Reserve)	277.33	307.63	-30.30	313.84	-36.51
Delinquency Ratio	0.45	0.34	0.11	0.39	0.06
Loan Amount	41,778.0	40,330.6	3.6	41,470.7	0.7
Delinquent Amount	187.4	137.3	36.5	160.4	16.8

Group Provisioning

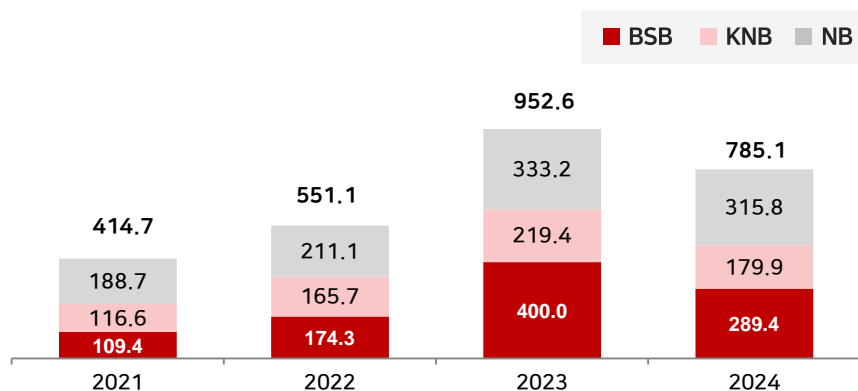
Group Provision Expense

(Unit: KRW bn,%)	2024					2023				
	2024(cum.)	4Q	3Q	2Q	1Q	2023(cum.)	4Q	3Q	2Q	1Q
Total Provisions(A)	785.1	213.8	203.6	201.9	165.8	952.6	500.0	162.8	164.9	124.9
Total Credits(B)	116,177.0	116,177.0	115,270.5	113,879.0	113,643.2	112,822.7	112,822.7	112,544.5	109,734.7	107,442.7
¹⁾ CCR(A/B)	0.68	0.73	0.71	0.71	0.59	0.84	1.76	0.57	0.60	0.47

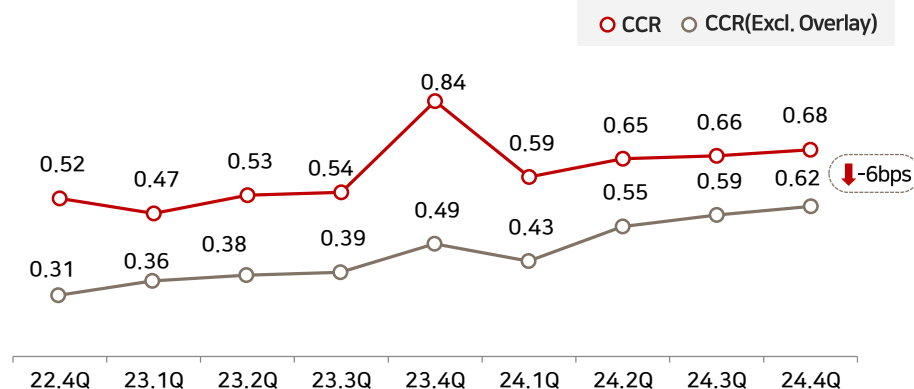
¹⁾ Annualized figure

Banks & Non-Bank Provision Breakdown

(Unit: %, KRW tn)



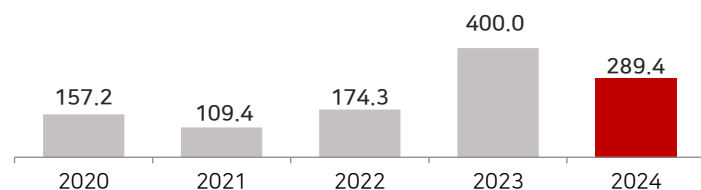
CCR (% Annualized based on cumulative figure)



Provisioning / Write-offs & Sales (BSB)

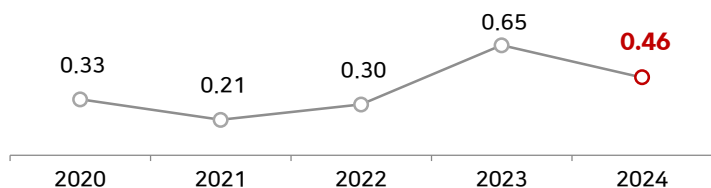
Provision Expense

(Unit: KRW bn)



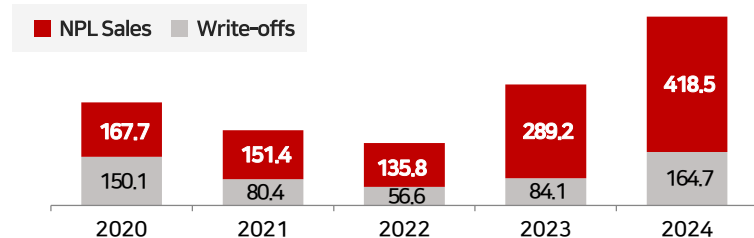
Credit Cost

(Unit: %)



NPL Sales & Write-offs

(Unit: KRW bn)



Provision Expense / Write-offs & NPL Sales

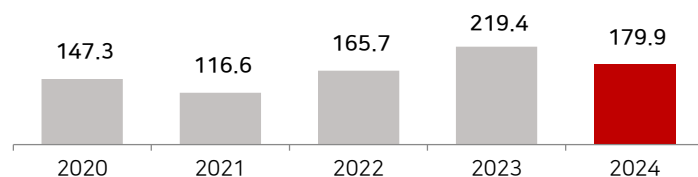
(Unit: KRW bn,%)

	24.4Q	24.3Q	24.2Q	24.1Q	23.4Q	23.3Q	23.2Q	23.1Q
CCR(A/B)	0.53	0.51	0.37	0.47	1.59	0.31	0.38	0.34
Total Exp.(A)	82.9	79.4	55.8	71.4	245.7	48.2	57.1	49.0
Corporate	49.5	56.2	33.6	56.4	177.3	33.2	35.9	40.2
Household	28.7	19.4	17.5	12.7	8.9	12.1	16.5	6.2
Credit Card	3.9	4.4	3.9	2.6	4.4	2.9	3.2	3.0
Others	-0.3	-0.6	0.8	-0.3	55.1	0.0	1.5	-0.4
Total Credits(B)	62,341.6	61,734.5	61,294.5	61,478.5	61,228.5	61,317.0	59,770.5	58,136.6
Total Write-Offs	51.6	68.0	22.4	22.7	13.8	14.6	13.6	42.1
Corporate	38.5	55.3	10.8	11.1	4.6	5.7	5.7	35.9
Household	9.5	9.3	8.2	7.3	6.3	6.0	4.8	3.6
Credit Card	3.6	3.4	3.4	4.3	2.9	2.9	3.1	2.6
Total NPL Sales	133.8	77.5	116.4	90.8	99.6	72.4	79.4	37.8
Corporate	124.2	70.1	109.1	82.3	90.5	65.8	71.6	35.5
Household	8.7	7.3	6.4	7.2	8.6	6.0	6.9	1.6
Credit Card	0.9	0.1	0.9	1.3	0.5	0.6	0.9	0.7
(NPL Sales for SBL Loans)	124.7	69.0	113.5	67.8	90.9	69.8	75.1	27.3

Provisioning / Write-offs & Sales (KNB)

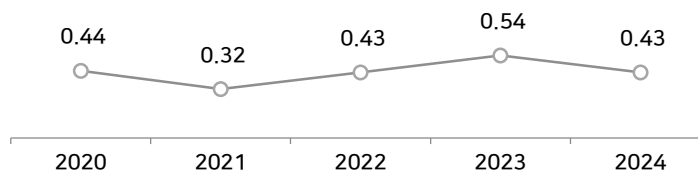
Provision Expense

(Unit: KRW bn)



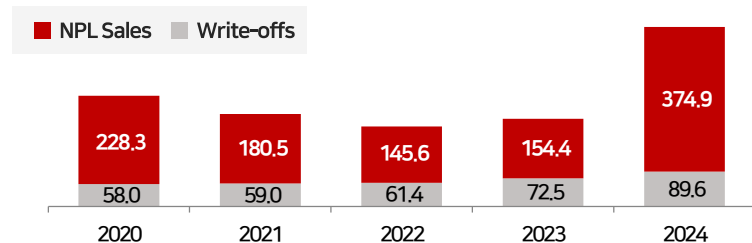
Credit Cost

(Unit: %)



NPL Sales & Write-offs

(Unit: KRW bn)



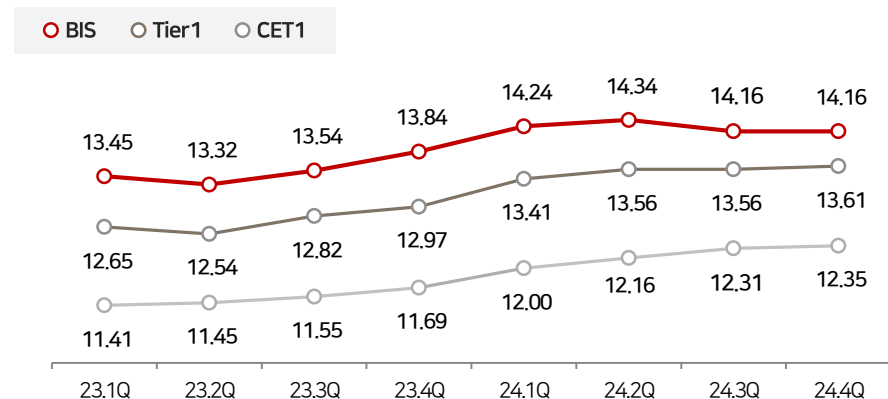
Provision Expense / Write-offs & NPL Sales

(Unit: KRW bn,%)

	24.4Q	24.3Q	24.2Q	24.1Q	23.4Q	23.3Q	23.2Q	23.1Q
CCR(A/B)	0.56	0.38	0.50	0.29	1.14	0.44	0.30	0.31
Total Exp.(A)	59.1	40.2	50.7	29.9	116.2	44.5	29.4	29.3
Corporate	38.6	13.9	30.2	12.9	69.9	21.9	16.9	16.1
Household	17.2	22.9	17.8	13.9	11.5	18.2	10.1	11.2
Credit Card	3.3	3.4	2.7	3.1	3.4	4.4	2.4	2.0
Others	0.0	0.0	0.0	0.0	31.4	0.0	0.0	0.0
Total Credits(B)	42,038.7	41,767.4	40,894.3	40,945.4	40,605.8	40,506.8	39,266.0	38,850.3
Total Write-Offs	22.4	27.5	20.8	18.9	19.1	19.9	14.9	18.6
Corporate	8.3	12.3	8.3	7.1	8.4	6.5	6.9	9.1
Household	11.4	12.1	10.0	8.8	8.2	11.1	5.9	7.8
Credit Card	2.7	3.1	2.5	3.0	2.5	2.3	2.1	1.7
Total NPL Sales	64.4	103.4	141.5	65.6	53.7	42.6	23.8	34.3
Corporate	64.2	101.7	140.4	64.8	52.6	42.4	23.3	33.6
Household	0.0	1.5	0.9	0.3	1.0	0.1	0.3	0.6
Credit Card	0.2	0.2	0.2	0.5	0.1	0.1	0.2	0.1
(NPL Sales for SBL Loans)	57.0	95.9	139.0	60.0	48.9	38.2	22.1	31.3

Group Capital Adequacy

(Unit: %)



Group

(Unit: KRW bn, %, %p)

(BaselIII IRB)	24.4Q	23.4Q	YTD	24.3Q	QoQ
Total BIS Capital	10,920	10,577	3.2	10,995	-0.7
Tier I Capital	10,498	9,918	5.8	10,534	-0.3
CET1 Capital	9,521	8,936	6.6	9,562	-0.4
Total RWA	77,121	76,451	0.9	77,666	-0.7
BIS Capital Ratio	14.16	13.84	0.32	14.16	0.00
Tier I	13.61	12.97	0.64	13.56	0.05
CET1	12.35	11.69	0.66	12.31	0.04

BSB

(Unit: KRW bn, %, %p)

(BaselIII IRB)	24.4Q	23.4Q	YTD	24.3Q	QoQ
Total BIS Capital	5,749	5,628	2.1	5,827	-1.3
Tier I Capital	5,579	5,351	4.3	5,646	-1.2
CET1 Capital	5,329	5,102	4.5	5,397	-1.3
Total RWA	35,079	34,353.6	2.1	34,783.9	0.8
BIS Capital Ratio	16.39	16.38	0.01	16.75	-0.36
Tier I	15.90	15.58	0.32	16.23	-0.33
CET1	15.19	14.85	0.34	15.52	-0.33

KNB

(Unit: KRW bn, %, %p)

(BaselIII IRB)	24.4Q	23.4Q	YTD	24.3Q	QoQ
Total BIS Capital	3,542	3,471	2.1	3,622	-2.2
Tier I Capital	3,444	3,276	5.1	3,508	-1.8
CET1 Capital	3,244	3,076	5.5	3,308	-1.9
Total RWA	24,196	23,625	2.4	24,170	0.1
BIS Capital Ratio	14.64	14.69	-0.05	14.99	-0.35
Tier I	14.23	13.87	0.36	14.51	-0.28
CET1	13.41	13.02	0.39	13.69	-0.28

Banks KRW Loans Portfolio

BSB

(Unit: KRW bn, %, Balance)	2024 4Q			
	Amount	Ratio	YTD	QoQ
Manufacturing	9,199.5	15.5	6.1	0.9
Steel Metal Products	2,594.2	4.4	5.8	-2.6
Automobile Parts	1,440.8	2.4	3.3	-0.1
Machinery	1,212.1	2.0	0.4	1.5
Petroleum, Rubber, etc.	1,196.4	2.0	16.2	4.9
Fabric	304.4	0.5	7.4	2.7
Garment & Shoes	362.1	0.6	2.3	0.4
Kitchen Units	662.2	1.1	13.3	0.6
Electronics	492.3	0.8	13.7	12.7
Paper, Paper Mills	194.5	0.3	11.7	-0.2
Others	740.5	1.2	-2.4	0.7
Non-Manufacturing	30,947.7	52.0	0.4	1.1
Wholesale & Retail	4,928.1	8.3	0.2	-
Public	50.1	0.1	-48.2	-1.4
Construction & Engineering	2,763.1	4.6	22.4	8.1
Real Estate	12,206.5	20.5	-6.2	-2.4
Insurance & Financing	703.9	1.2	12.3	8.1
Transportation	1,185.8	2.0	1.2	3.4
Hotel & Food	2,691.0	4.5	-3.3	0.8
Others	6,419.2	10.8	7.7	5.4
Households	19,408.3	32.6	0.8	0.2
KRW Loans	59,555.5	100.0	1.3	0.8

※ KSIC(Korea Standard Industry Classification) Change(July 1,2017) applied.

KNB

(Unit: KRW bn, %, Balance)	2024 4Q			
	Amount	Ratio	YTD	QoQ
Manufacturing	10,154.1	24.7	-3.0	-1.6
Steel Metal Products	2,419.2	5.9	-2.1	-1.0
Automobile Parts	2,619.9	6.4	-2.5	-1.3
Machinery	2,373.6	5.8	-5.6	-2.1
Petroleum, Rubber, etc.	418.8	1.0	-5.1	-1.5
Fabric	72.1	0.2	-33.1	-0.4
Garment & Shoes	41.4	0.1	9.8	-1.2
Kitchen Units	410.8	1.0	5.4	-0.8
Electronics	614.7	1.5	-5.9	-4.3
Paper, Paper Mills	110.1	0.3	-5.3	0.5
Others	1,073.6	2.6	2.5	-1.3
Non-Manufacturing	17,623.4	42.9	5.4	2.1
Wholesale & Retail	3,786.9	9.2	3.4	0.7
Public	4.3	0.0	-20.4	-
Construction & Engineering	915.7	2.2	0.6	-5.5
Real Estate	5,768.7	14.0	6.5	5.9
Insurance & Financing	758.3	1.9	61.7	5.6
Transportation	738.6	1.8	6.2	1.4
Hotel & Food	1,468.8	3.6	-5.0	-1.4
Others	4,182.2	10.2	3.9	0.9
Households	13,300.1	32.4	6.6	0.8
KRW Loans	41,077.7	100.0	3.6	0.8

Cyclical Sector

(Unit: KRW bn, %)	2024.4Q					
	Steel	Construction	Automobile	Shipbuilding	Shipping	Chemical
Exposure	3,544	3,737	2,625	1,521	338	872
(% of Total Credits)	3.4	3.6	2.5	1.5	0.3	0.8
Collateral & Provision	2,904	2,774	2,103	1,289	175	623
Collateral & Provision Coverage	81.9	74.2	80.1	84.7	51.7	71.5
No# of Creditors	2,627	5,220	1,644	1,181	152	656

Note 1) Exposure & Total Credits are the sum of BSB & KNB

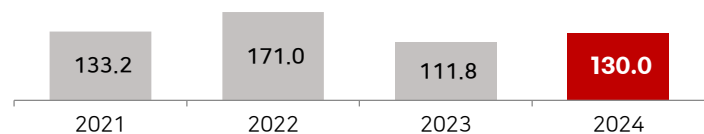
Note 2) Sectors are based on FSS Business Report

Note 3) Construction includes Real Estate PF

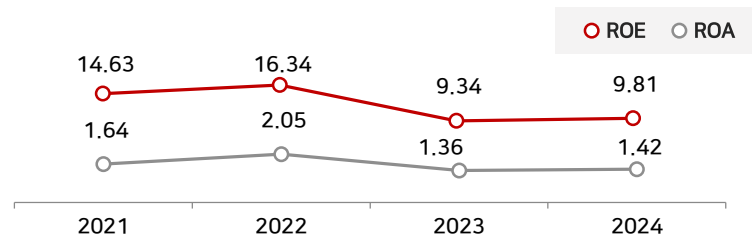
(Ref. Collateral for Real Estate PFs are evaluated based on future cash flow that does not include land, buildings under construction etc. hence the overall low construction coverage)

BNK Capital

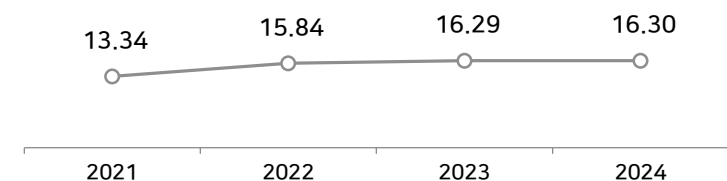
Net Income (Unit: KRW bn)



ROA, ROE (Unit: %)



Adjusted Capital Ratio (Unit: %)

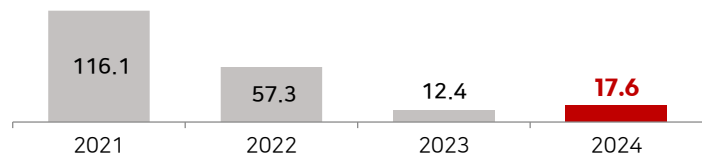


(Unit: KRW bn, %, Balance)	2024	2023	YoY	24.4Q	24.3Q	QoQ
Total Operating Income	439.5	462.2	-4.9	101.5	112.3	-9.6
Net Interest Income	316.3	325.7	-2.9	79.2	83.8	-5.5
Fee Income	31.6	24.1	31.1	4.5	9.1	-50.5
Others	91.6	112.4	-18.5	17.8	19.4	-8.2
SG&A(-)	111.7	104.5	6.9	31.1	27.0	15.2
Provision Expense(-)	155.9	203.2	-23.3	42.4	45.1	-6
Non-Operating Income	-5.4	-9.4	-	-0.5	-2.8	-
Earnings Before Inc. Tax	166.5	145.1	14.7	27.5	37.4	-26.5
Income Tax Expenses(-)	36.5	33.3	9.6	1.8	10.0	-82
Net Income	130.0	111.8	16.3	25.7	27.4	-6.2

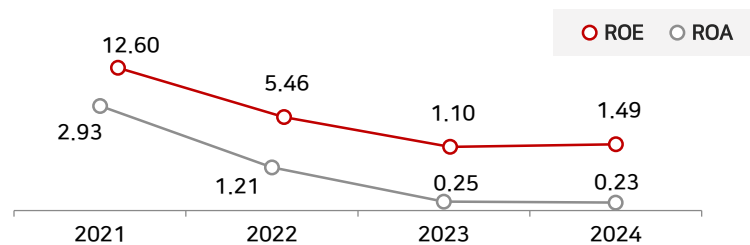
(Unit: KRW bn, %, Balance)	2024	2023	YTD	24.3Q	QoQ
Assets	10,038.3	8,972.8	11.9	9,494.8	5.7
Cash and Dues	642.7	116.9	449.8	203.4	216.0
Securities	453.5	443.5	2.3	498.5	-9.0
Loans	5,618.8	5,506.1	2.0	5,562.9	1.0
Venture Capital Business	28.5	29.5	-3.4	9.1	213.2
Durables/Installment Financing Assets	507.0	439.1	15.5	467.8	8.4
Leased Assets	2,560.7	2,264.7	13.1	2,507.8	2.1
Fixed Assets	33.4	22.8	46.5	28.2	18.4
Other Assets	193.7	150.2	29.0	217.1	-10.8
Liability & Shareholder's Equity	10,038.3	8,972.8	11.9	9,494.8	5.7
Borrowings	7,894.8	6,993.0	12.9	7,383.6	6.9
Other Liabilities	750.5	670.7	11.9	721.9	4.0
Shareholder's Equity	1,393.0	1,309.1	6.4	1,389.3	0.3

BNK Securities

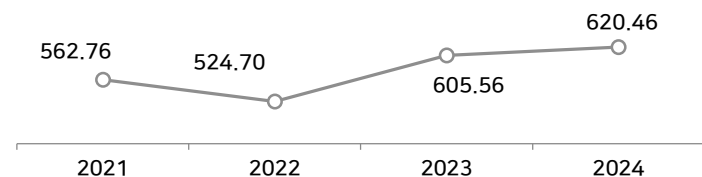
Net Income (Unit: KRW bn)



ROA, ROE (Unit: %)



Adjusted Capital Ratio (Unit: %)

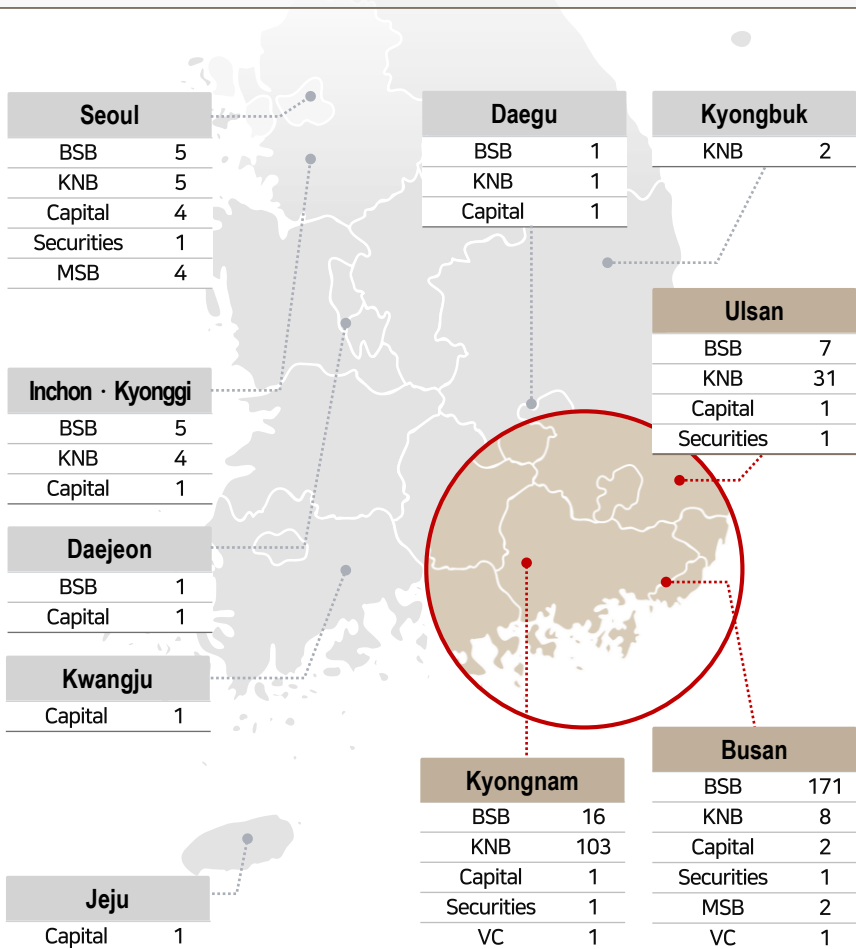


(Unit: KRW bn, %, Balance)	2024	2023	YoY(%)	24.4Q	24.3Q	QoQ(%)
Total Operating Income	228.2	206.4	10.6	56.1	46.1	21.7
Net Interest Income	89.6	76.7	16.8	26.9	23.1	16.5
Fee Income	75.4	80.6	-6.5	22.2	18.6	19.4
Others	63.2	49.1	28.7	6.9	4.4	56.8
SG&A(-)	85.5	89.6	-4.6	21.1	20.3	3.9
Provision Expense(-)	121.1	93.2	29.9	18.3	30.3	-39.6
Non-Operating Income	-1.2	0.0	-	-0.7	-0.4	-
Earnings Before Inc. Tax	20.4	23.6	-13.6	16.1	-4.9	흑전
Income Tax Expenses(-)	2.8	11.2	-75.0	1.9	-1.2	흑전
Net Income	17.6	12.4	41.9	14.1	-3.7	흑전

(Unit: KRW bn, %, Balance)	2024	2023	YoY(%)	24.4Q	24.3Q	QoQ(%)
Fee Income	75.4	80.6	-34.0	22.3	18.6	19.9
Fee Revenue	100.1	111.8	-36.9	29.6	24.5	20.8
Underwriting	12	15.3	-47.1	3.9	3.0	30.0
Advisory	30.2	50.7	-63.5	11.7	4.2	178.6
Brokerage	36.2	29.9	-8.4	8.8	10	-12.0
Others	21.7	15.9	4.4	5.2	7.3	-28.8
Fee Expense	24.7	31.2	-44.2	7.3	5.9	23.7

Networks (as of Dec. 2024) : 397 Locations

BSB 212(Qingdao/Nanjing/Ho Chi Minh Branch, Yangon/Mumbai/Hanoi Office incl.),
KNB 154, Capital 19(incl. Myanmar, Cambodia, Laos leasing, LaosMFI, Kazakhstan, Kyrgyzstan),
Securities 4, MSB 6, Venture Capital 2



Southeastern Conurbation : Population & Key Industries (2024)

Population : 7.3 Mn, 14.9% of total national Population	GRDP : 14.2% of the national total (2023)	Exports : 149.1 USD bn (21.8% of Total Ex.)	Imports : 86.7 USD bn (13.7% of Total Im.)
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