

*4Q 2009 Financial Results
& 2010 Earnings Guidance*



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DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of Busan Bank and is based upon the plans, strategies and expectations of the bank's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the bank's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation Busan Bank does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

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Profitability

- Higher than earnings growth target despite global economic crisis
- Net income of KRW 49.4 bn in 4Q 2009, down by 41.0% QoQ
- Net interest margin rose to 3.23%, up by 7bps from 3.16% in 3Q
- Annual net income of KRW 245.1 bn in 2009, down 10.9% YoY

Annual Net Income

(Unit: KRW bn)

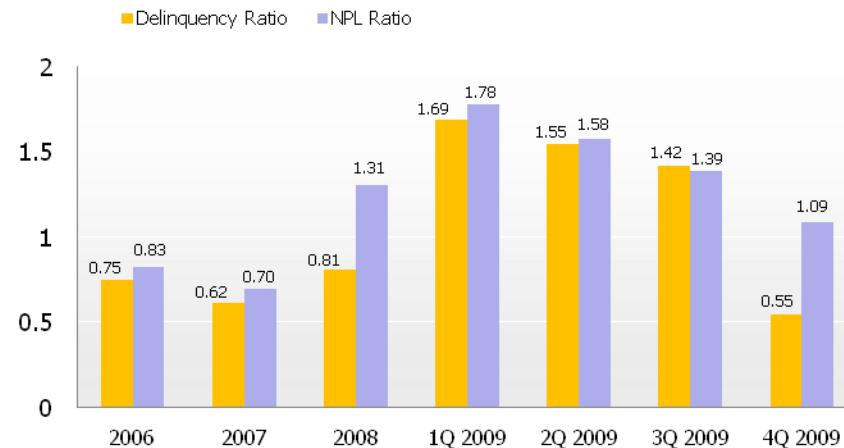


Asset Quality

- Steadily cut-down credit costs
- NPL Ratio improved to 1.09% in 4Q09, down by 30bps QoQ, down 22bps YoY
- Delinquency Ratio dramatically reduced to 0.55%, down by 87bps QoQ, down 26 bps YoY
- Total provision expense of KRW 20.6 bn in 4Q09, down by 28.2% QoQ, down 69.8% YoY

Asset Quality

(Unit: %)



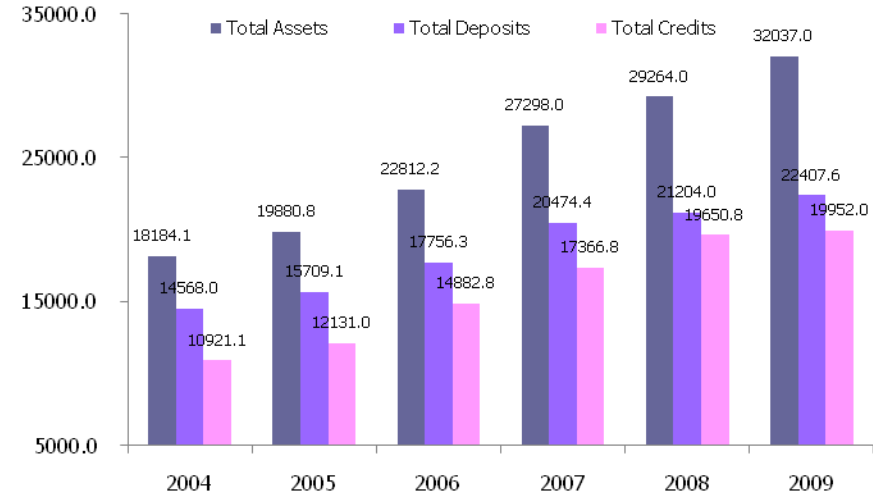
Growth

○ Steadily Growing Balance Sheet

- **Total Assets of KRW 32,037.0 bn, down by 1.0% QoQ, up 9.5% YoY**
- **Total Deposits of KRW 22,407.6 bn, up by 0.4% QoQ, up 5.7% YoY**
- **Total Credits of KRW 19,952.0 bn, down by 1.4% QoQ, up 1.5% YoY**

□ Growth

(Unit: KRW bn)



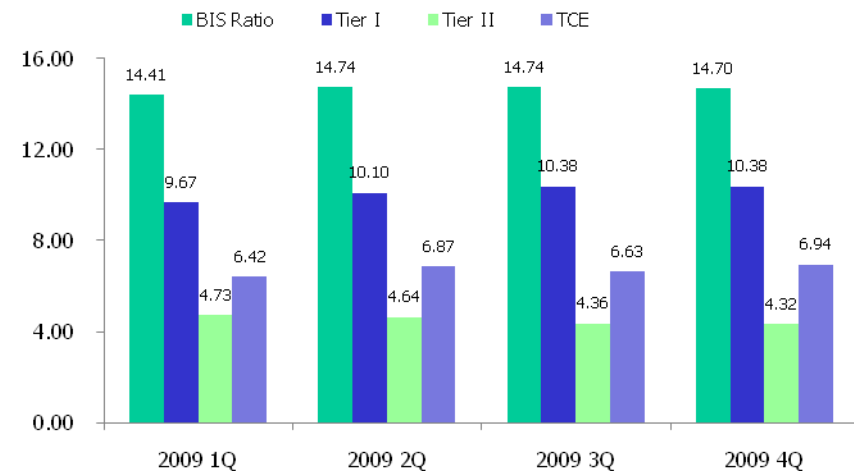
Capital Adequacy

○ Capital remains stable

- **BIS Ratio : 14.70%, down by 0.04%p QoQ, improved by 1.40%p YoY due to rights issuance of KRW 200.0 bn & retained earnings**
- **Tier I Ratio 10.38%, Tier II Ratio 4.32%**
- **Tangible Common Equity Ratio of 6.94%, up by 0.31%p QoQ, 1.08%p YoY**

□ Capital Adequacy

(Unit: %)



2. Key Financial Indicators

(Unit: KRW bn, %, %p, Balance)

	2009				2008	QoQ	YoY
	4Q	3Q	2Q	1Q	4Q		
Total Assets	32,037.0	32,373.3	29,856.7	30,519.9	29,264.0	△1.0	9.5
Bank Account	30,477.1	30,959.2	28,507.6	29,288.8	27,957.6	△1.6	9.0
Trust Account	1,559.9	1,414.1	1,349.1	1,231.1	1,306.4	10.3	19.4
Total Deposits	22,407.6	22,328.9	21,386.4	20,852.9	21,204.0	0.4	5.7
Bank Account	20,927.2	20,978.1	20,134.2	19,681.4	19,940.6	△0.2	4.9
KRW Deposits	15,588.2	15,295.3	14,878.7	14,506.5	14,189.7	1.9	9.9
Demand	1,709.6	1,756.8	1,724.2	1,593.0	1,560.6	△2.7	9.5
Savings	13,796.8	13,450.8	13,064.1	12,825.2	12,534.5	2.6	10.1
Installments	81.8	87.7	90.4	88.3	94.6	△6.7	△13.5
CD	2,643.5	2,401.2	2,208.2	2,158.3	2,281.0	10.1	15.9
Trust Account	1,480.5	1,350.8	1,252.2	1,171.5	1,263.4	9.6	17.2
Total Credits	19,952.0	20,235.7	19,708.4	19,550.6	19,650.8	△1.4	1.5
Total Loans	19,284.6	19,522.1	19,033.1	18,863.8	18,958.9	△1.2	1.7
KRW Loans	17,842.8	17,952.0	17,336.4	16,967.4	16,992.3	△0.6	5.0
SMEs	12,500.6	12,562.7	12,267.3	12,135.6	12,031.6	△0.5	3.9
Household	4,093.3	3,961.9	3,767.8	3,693.1	3,809.6	3.3	7.4
Guarantees	667.4	713.6	675.3	686.8	691.9	△6.5	△3.5
Total Securities	6,750.2	6,644.0	6,449.6	6,398.2	6,176.8	1.6	9.3
Bank Account	5,767.7	5,733.3	5,543.4	5,541.4	5,238.6	0.6	10.1
Trust Account	982.5	910.7	906.2	856.8	938.2	7.9	4.7
Shareholders' Equity	2,119.5	2,056.8	1,963.5	1,885.9	1,645.8	3.0	28.8

Low-cost Deposits Growth

(Unit: KRW bn, Average Balance)



Funding Costs

(Unit: %, accumulated)

	2009				2008
	4Q	3Q	2Q	1Q	
Demand Deposits	0.32	0.33	0.35	0.36	0.35
Savings Deposits	0.16	0.17	0.17	0.18	0.28
Free Corporate Savings Deposits	1.52	1.59	1.69	1.92	3.33
Total	0.65	0.68	0.74	0.83	1.26

(Unit: %, %p, Average Balance)

	2009				2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
Low-cost Deposits (A)	7,091.8	7,110.2	7,115.0	6,986.3	6,383.9	△0.3	11.1
Demand Deposits	1,552.7	1,555.6	1,548.3	1,505.5	1,406.4	△0.2	10.4
Savings Deposits	3,191.7	3,141.7	3,084.7	3,017.7	2,946.3	1.6	8.3
Free Corporate Savings Deposits	2,347.4	2,412.9	2,482.0	2,463.1	2,031.2	△2.7	15.6
Deposits in KRW (B)	14,827.1	14,671.4	14,505.8	14,230.0	13,770.8	1.1	7.7
Total Deposits (Bank Account) (C)	20,339.4	20,158.5	19,969.5	19,857.9	19,739.1	0.9	3.0
Total Deposits (Bank + Trust Account)(D)	21,637.0	21,404.8	21,170.7	21,063.8	21,110.7	1.1	2.5
Low-cost Deposits/Deposits in KRW (A/B)	47.83	48.46	49.05	49.10	46.36	△0.63	1.47
Low-cost Deposits/Total Deposits (A/C)	34.87	35.27	35.63	35.18	32.34	△0.40	2.53
Low-cost Deposits/Total Deposits(A/D)	32.78	33.22	33.61	33.17	30.24	△0.44	2.54

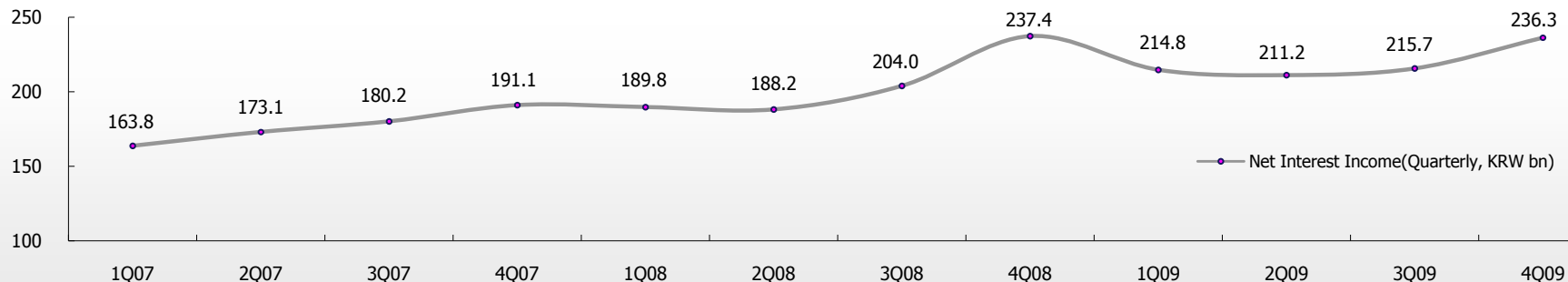
3. Income Statement

(Unit: KRW bn, %, %p)

	2009					2008		QoQ	YoY
	4Q	3Q	2Q	1Q		4Q			
Net Interest Income	878.0	236.3	215.7	211.2	214.8	819.4	237.4	9.6	7.2
Net Fee Income	83.5	19.7	19.3	21.2	23.3	99.2	21.1	2.1	△15.8
Fees from Trust Account	8.5	2.5	2.1	1.9	2.0	11.6	2.6	19.0	△26.7
Others	△74.2	△50.1	△9.4	△1.6	△13.1	△51.4	△41.1	433.0	44.4
Provisions (-)	190.1	20.6	28.7	45.5	95.3	117.2	68.2	△28.2	62.2
SG&A (-)	388.5	119.0	89.0	90.9	89.6	376.7	113.5	33.7	3.1
Net Operating Income	317.2	68.8	110.0	96.3	42.1	384.9	38.3	△37.5	△17.6
Non-Operating Income	0.8	△5.4	0.8	△2.9	8.3	△2.7	0.7	Net Loss	Net Gain
Income before Tax	318.0	63.4	110.8	93.4	50.4	382.2	39.0	△42.8	△16.8
Income Tax Expenses (-)	72.9	14.0	27.1	23.0	8.8	107.2	11.7	△48.3	△32.0
Net Income	245.1	49.4	83.7	70.4	41.6	275.0	27.3	△41.0	△10.9
ROA	0.85		0.91	0.79	0.59	1.00		△0.06	△0.15
ROE	12.22		13.29	11.74	8.94	17.56		△1.07	△5.34

4. Net Interest Income

Net Interest Income



(Unit: KRW bn, %)

	2009				2008		QoQ	YoY	
	4Q	3Q	2Q	1Q	4Q				
Net Interest Income	878.0	236.3	215.7	211.2	214.8	819.4	237.4	9.6	7.2
Interest Revenue	1,683.2	418.5	402.8	412.1	449.8	1,784.3	504.1	3.9	△5.7
Interest from Loans	1,392.7	346.9	332.6	339.7	373.5	1,475.8	411.4	4.3	△5.6
Interest from Securities	266.2	65.8	65.0	67.3	68.1	252.7	67.9	1.2	5.3
Others	24.3	5.8	5.2	5.1	8.2	55.8	24.8	11.5	△56.5
Interest Expenses	805.2	182.2	187.1	200.9	235.0	964.9	266.7	△2.6	△16.6
Interest on Deposits	485.2	111.8	112.4	121.6	139.4	630.7	170.4	△0.5	△23.1
Interest on Debentures	167.1	39.7	41.5	39.7	46.2	168.1	46.0	△4.3	△0.6
Others	152.9	30.7	33.2	39.6	49.4	166.1	50.3	△7.5	△7.9

NIM Trend



(Unit: KRW bn, %, %p, Accumulated)

	2009				2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
NIM	3.23	3.16	3.16	3.20	3.09	0.07	0.14
NIS	4.16	4.10	4.17	4.31	3.99	0.06	0.17
Interest Rate on KRW Loans	7.17	7.24	7.52	7.98	8.00	△0.07	△0.83
Household	6.77	6.89	7.20	7.70	7.92	△0.12	△1.15
Corporates	6.77	6.83	7.07	7.48	7.52	△0.06	△0.75
Interest Rates paid on KRW Deposits	3.01	3.14	3.35	3.67	4.01	△0.13	△1.00
Interest Earning Assets (Accumulated)	25,415.5	25,359.4	25,370.9	25,406.4	24,445.8	0.2	4.0
Interest Earning Assets (Quarterly)	25,581.9	25,373.4	25,335.8	25,406.4	25,868.3	0.8	△1.1

6. Noninterest Income

(Unit: KRW bn, %)

		2009				2008		QoQ	YoY
		4Q	3Q	2Q	1Q	4Q			
Noninterest Income	17.8	△27.9	12.0	21.5	12.2	59.4	△17.4	Net Loss	△70.7
Noninterest Revenues	1,401.9	233.5	261.2	304.1	603.1	1,850.5	805.2	△10.8	△24.3
Fee Income	133.9	34.5	33.3	33.3	32.8	141.8	32.8	3.6	△5.6
Fees from Trust Accounts	9.0	2.5	2.4	2.1	2.0	11.6	2.6	△16.7	△26.7
Others*	¹⁾ 1,259.0	196.5	225.5	268.7	568.3	1,697.1	769.8	△12.9	△25.8
Noninterest Expenses	1,384.1	261.4	249.2	282.6	590.9	1,791.1	822.6	4.9	△22.7
Commissions Paid	50.5	14.8	14.0	12.1	9.5	42.6	11.7	5.7	18.5
Trust Account Losses	0.5	0	0.3	0.2	0	0	0	△100.0	-
Others*	²⁾ 1,333.2	246.5	234.9	270.3	581.4	1,748.5	810.9	4.9	△23.8

Note)

1. Noninterest other revenues: Security investment related gains (43.4), FX and Derivative Related gains (1,202.3), Gains from NPL sales (13.3)
2. Noninterest other expenses: Security investment related losses (48.2), FX and Derivative Related losses (1,151.4), Losses from NPL sales (76.1) Contribution to Fund (35.3), Deposit Insurance (22.1)

7. Provisioning

Provision Expense

(Unit: KRW bn)

		2009					2008			
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q
Corporate	141.2	17.4	25.1	26.5	72.2	107.6	64.5	16.3	15.9	10.9
Household	14.7	6.3	2.0	3.7	2.7	2.1	0.2	△1.1	△2.0	5.0
Credit Card	5.9	1.3	1.1	1.8	1.7	3.3	1.3	0.1	0.6	1.3
Others	28.3	△4.4	0.5	13.5	18.7	4.2	2.2	△0.1	0.4	1.7
Trust Account	0	0	0	0	0	0	0	0	0	0
Total(A)	190.1	20.6	28.7	45.5	95.3	117.2	68.2	15.2	14.9	18.9
Total Credit(B)	20,381.0	20,381.0	20,630.4	20,180.8	20,070.3	20,238.7	20,238.7	20,136.2	19,739.7	18,571.3
Credit Cost(A/B)	0.93	0.40	0.55	0.90	1.93	0.58	1.34	0.30	0.30	0.41

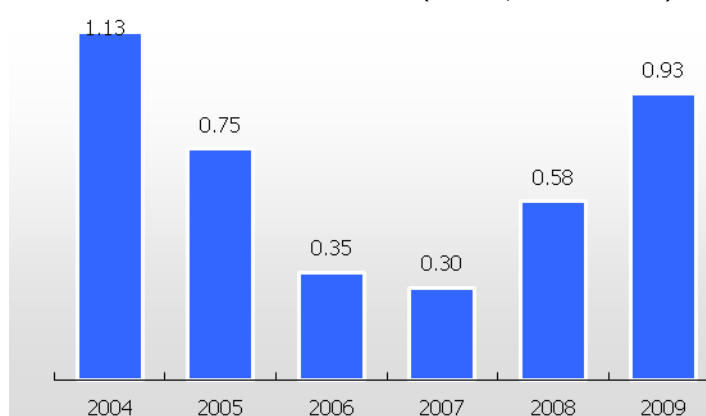
Provision Balance

(Unit: KRW bn)

	2009				4Q 2008
	4Q	3Q	2Q	1Q	
Corporate	237.4	272.2	284.9	297.3	242.8
Household	57.8	52.2	51.9	50.2	48.2
Credit Card	10.8	11.7	12.1	11.7	10.6
Trust	0.4	0.4	0.5	0.2	0.2
Total	306.4	336.5	349.4	359.4	301.8

□ Credit Cost

(Unit:%, Accumulative)



Summary of SG&A

- Changes in SG&A
 - SG&A : up by KRW 11.8 bn, 3.1% YoY
 - Salaries and other expenses : up by KRW 10.7 bn, 3.6% YoY mostly due to promotion and price hikes
 - Expenses related with Honorary Retirement : up by KRW 1.6 bn with retired numbers risen to 61 (51 in 2008, 28 in 2007, 139 in 2006)
- Cost Income Ratio increased by 0.50%p YoY

(Unit: KRW bn, %, %p)

		2009				2008		QoQ	YoY
		4Q	3Q	2Q	1Q	4Q			
Total SG&A	388.5	119.0	89.0	90.9	89.6	376.7	113.5	33.7	3.1
Salaries and other expenses	311.4	89.2	73.0	77.9	71.3	300.6	85.6	22.2	3.6
Depreciation	32.1	9.3	8.3	7.5	7.0	38.3	10.2	12.0	△16.2
Tax and Dues	11.9	3.0	3.3	2.5	3.0	13.7	4.5	△9.1	△13.1
Retirement Allowance	20.7	5.1	4.3	3.0	8.3	13.2	2.6	18.6	56.8
Honorary Retirement	12.5	12.5	0	0	0	10.9	10.6	-	14.7
Cost Income Ratio	43.37	57.10	39.09	39.06	39.47	42.87	51.59	18.01	0.50

9. Non-Operating Income

(Unit: KRW bn, %)

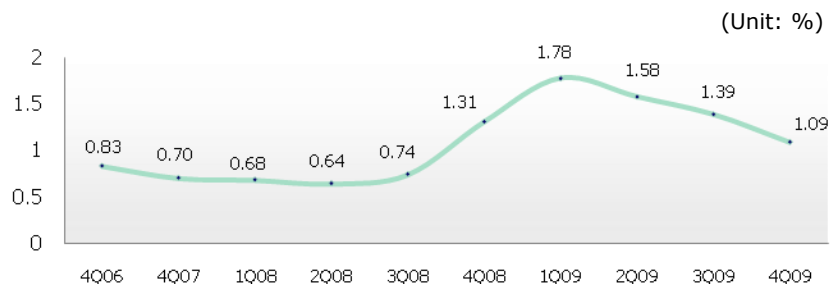
		2009				2008		QoQ	YTD
		4Q	3Q	2Q	1Q		4Q		
Non-operating Income	0.8	△5.4	0.8	△2.9	8.3	△2.7	0.7	Net Loss	Net Gain
Non-operating Revenues	25.3	4.6	4.5	5.9	10.3	13.9	3.6	2.2	82.0
Gains from Sales of Tangible Assets	0	0	0	0	0	0.1	0	-	-
Gains from Equity Investment	4.6	2.1	1.1	1.1	0.3	4.1	1.9	90.9	12.2
Others	¹⁾ 20.7	2.5	3.4	4.8	10.0	9.7	1.7	△26.5	113.4
Non-operating Expenses	24.5	10.0	3.7	8.8	2.0	16.6	2.9	170.3	47.6
Losses from Sales of Tangible Assets	0	0	0	0	0	0	0	-	-
Losses from Equity Investment	0	0	0	0	0	0.8	0	-	-
Others	²⁾ 24.5	10.0	3.7	8.8	2.0	15.8	2.9	170.3	55.1

Note)

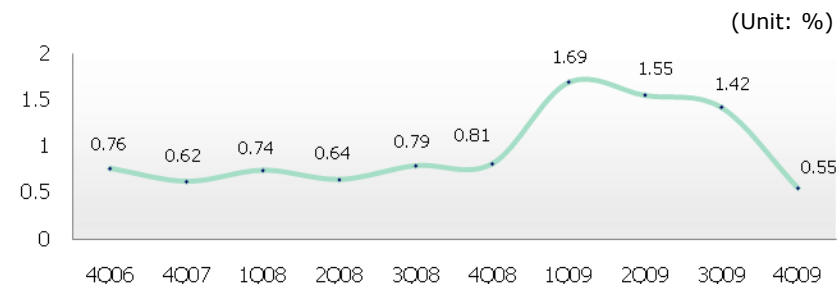
1. Other non operating revenues: Gains on Bad Debt Collections (1.0), Rent (0.5), Others (19.2)
2. Other non operating expenses: Losses on Bad Debt Collections (1.4), Donations (13.1), Others (10.0)

10. Asset Quality

□ NPL Ratio



□ Delinquency Ratio

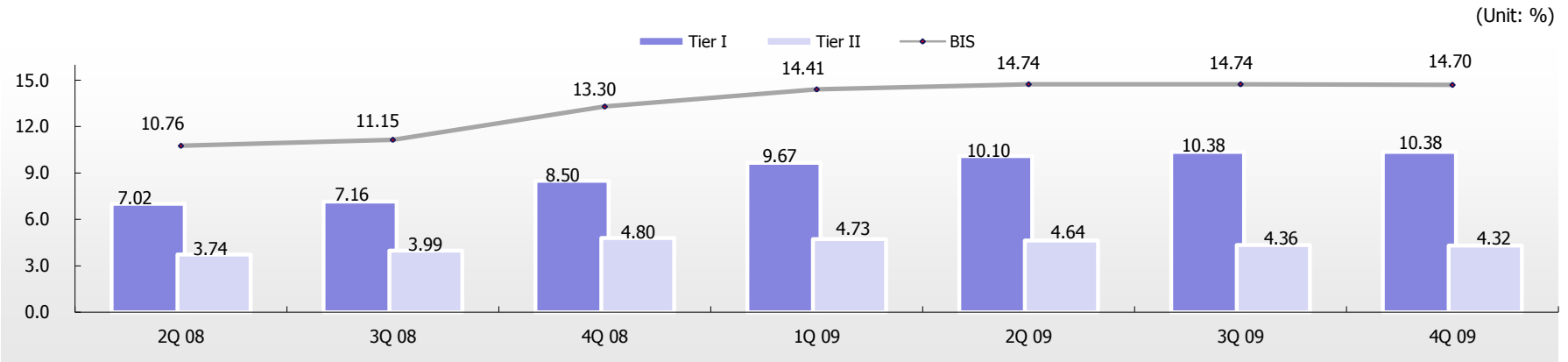


(Unit: KRW bn, %, %p)

	2009				4Q 2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
Total Credits	20,381.0	20,630.4	20,180.8	20,070.3	20,238.7	△1.2	0.7
Normal	19,664.5	19,851.9	19,372.6	19,368.8	19,765.2	△0.9	△0.5
Precautionary	493.4	491.6	488.6	343.6	208.2	0.4	137.0
Substandard	179.3	197.5	217.0	215.4	145.9	△9.2	22.9
Doubtful	36.5	70.3	84.8	99.1	88.7	△48.1	△58.9
Estimated Loss	7.3	19.1	17.7	43.5	30.7	△61.8	△76.2
NPL	223.1	286.9	319.5	357.9	265.3	△22.2	△15.9
(NPL ratio(%))	(1.09)	(1.39)	(1.58)	(1.78)	(1.31)	△0.30	△0.22
(NPL Coverage Ratio(%))	(136.77)	(116.86)	(108.96)	(100.11)	(113.74)	19.91	23.03
Total Loans	19,713.6	19,916.8	19,505.5	19,383.5	19,546.7	△1.0	0.9
Delinquent Loans	108.8	283.4	302.4	328.2	158.5	△61.6	△31.4
Delinquency Ratio	0.55	1.42	1.55	1.69	0.81	△0.87	△0.26

11. Capital Adequacy

Basel II BIS Ratio



(Unit: KRW bn, %)

	2009				4Q 2008
	¹⁾ 4Q	3Q	2Q	1Q	
BIS Capital	3,178.9	3,166.9	3,136.4	3,091.2	2,824.1
Tier I	2,245.8	2,229.8	2,149.0	2,075.5	1,805.6
Tier II	933.1	937.1	987.4	1,015.7	1,018.5
Total Risk Weighted Assets	21,627.6	21,483.5	21,275.7	21,456.3	21,234.4
Credit Risk	19,868.6	19,770.5	19,599.8	19,840.9	19,660.7
Market Risk	86.0	95.6	108.9	99.0	108.7
Operational Risk	1,673.0	1,617.4	1,567.0	1,516.4	1,465.0
BIS Ratio	14.70	14.74	14.74	14.41	13.30
Tier I Ratio	10.38	10.38	10.10	9.67	8.50
Tier II Ratio	4.32	4.36	4.64	4.73	4.80
TCE	6.94	6.63	6.87	6.42	5.86

Note)

1. Estimate

II. 2010 Earnings Guidance

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2010 Management Policy

We put top priority on risk management in 2009. Facing the exit strategy and double dip recession that might occur during this year, we have to focus on risk management as well. However, with the expectation of gradual economic recovery, we are planning to improve our customer base with the help of more than enough liquidity.

At the same time, we have to carry out our responsibilities of serving the communities as a way to payback to our fellow citizens living in Busan & Gyeongnam area. To do so, we are determined to drive internal innovation and expand future coping capacity.

2. Major Financial Plans

1. Balance Sheet

(Unit: KRW bn, %, Balance)

	2010 Plan	2009	Increase (2010 vs. 2009)	Ratio (2010 vs. 2009)	2008
Total Assets	35,000.0	32,037.0	2,963.1	9.2	29,264.0
Bank Account	32,807.2	30,477.1	2,330.1	7.6	27,957.6
Trust Account	2,192.8	1,559.9	633.0	40.6	1,306.4
Total Deposits	24,561.7	22,407.6	2,154.0	9.6	21,204.0
Bank Account	22,861.7	20,927.2	1,934.5	9.2	19,940.6
Trust Account	1,700.0	1,480.5	219.5	14.8	1,263.4
Total Credits	22,507.2	19,952.0	2,555.2	12.8	19,650.8
KRW Loans	20,174.9	17,842.8	2,332.1	13.1	16,992.3
(Corporate)	15,087.3	13,149.2	1,938.1	14.7	12,627.1
(Household)	4,452.0	4,093.3	358.7	8.8	3,809.6
(Public etc.)	635.6	600.3	35.3	5.9	555.6
Guarantees	770.0	667.4	102.6	15.4	691.9
Total Securities	7,104.5	6,750.2	354.3	5.2	6,716.8
Bank Account	5,947.0	5,767.7	179.3	3.1	5,238.6
Trust Account	1,157.5	982.5	175.0	17.8	938.2
Shareholder's Equity	2,359.2	2,119.5	239.7	11.3	1,645.8

2. Major Financial Plans

2. Core Ratios

(Unit: KRW bn, %p)

	2010 Plan	2009	Increase (2010 vs. 2009)	2008
BIS Ratio	¹⁾ 14.23	14.70	△0.47	13.30
(Tier I Ratio)	10.53	10.38	0.15	8.50
(Tier II Ratio)	3.70	4.32	△0.62	4.80
TCE(Tangible Common Equity Ratio)	7.09	6.94	0.15	5.86
ROA	1.01	0.85	0.16	1.00
ROE	13.69	12.22	1.47	17.56
NIM	3.05	3.23	△0.18	3.09
Cost Income Ratio	42.03	43.37	△1.34	42.87
NPL	224.7	223.1	1.60	265.3
NPL Ratio	0.98	1.09	△0.11	1.31
NPL Coverage Ratio	146.73	136.77	9.96	113.74
Delinquency Ratio	1.00	0.55	0.45	0.81

1) Based on Basel II

2. Major Financial Plans

3. B/S Summary

(Unit: KRW bn, %, Balance)

	2010 Plan	2009	Increase (2010 vs. 2009)	Ratio (2010 vs. 2009)	2008
Assets	32,807.2	30,477.1	2,330.1	7.6	27,957.6
Cash and Dues	1,345.0	1,230.1	114.9	9.3	1,847.4
Securities	5,947.0	5,767.7	179.3	3.1	5,238.6
Loans	21,758.4	19,840.1	1,918.3	9.7	19,094.5
Credit Card	420.7	358.9	61.8	17.2	345.6
Fixed Assets	396.4	357.1	39.3	11.0	353.5
Other Assets	2,939.7	2,923.2	16.5	0.6	1,078.0
Liability & Shareholder's Equity	32,807.2	30,477.1	2,330.1	7.6	27,957.6
Deposits	20,908.2	18,510.5	2,397.7	13.0	16,758.2
Borrowings	3,569.6	3,744.5	△174.9	△4.7	4,724.6
Financial Debentures	2,556.6	2,646.3	△89.7	△3.4	3,140.6
Other Liabilities	3,413.6	3,456.3	△42.7	△1.2	1,688.4
Shareholder's Equity	2,359.2	2,119.5	239.7	11.3	1,645.8

2. Major Financial Plans

4. I/S Summary

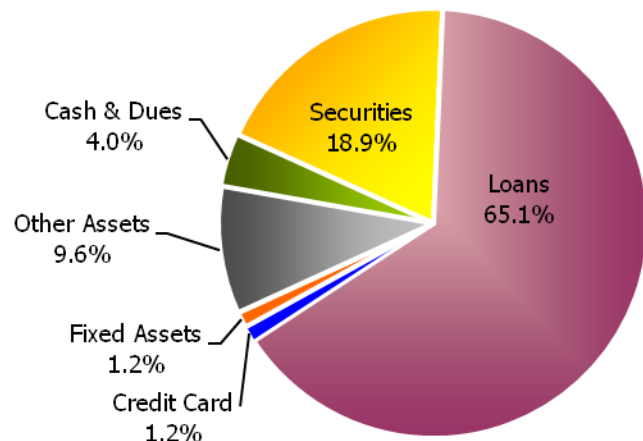
(Unit: KRW bn, %)

	2010 Plan	2009	Increase (2010 vs. 2009)	Ratio (2010 vs. 2009)	2008
1. Operating Revenues	3,475.2	3,085.1	390.1	12.64	3,634.8
Interest Income	1,768.3	1,683.2	85.1	5.06	1,784.3
Fee & Commission Income	143.1	133.9	9.2	6.87	141.8
Trust Account	9.7	9.0	0.7	7.78	11.6
Others	1,554.1	1,259.0	295.1	23.44	1,697.1
2. Operating Expenses	3,082.0	2,767.9	314.1	11.35	3,249.9
Interest Expense	877.3	805.2	72.1	8.95	964.9
Fee & Commission Expense	49.6	50.5	△0.9	△1.59	42.6
Trust Account	0	0.5	△0.5	△100.00	0
Others	1,568.1	1,333.2	234.9	17.62	1,748.5
SG&A	412.0	388.5	23.5	6.05	376.7
Provision Expense	175.0	190.1	△15.1	△7.94	117.2
3. Operating Income	393.2	317.2	76.0	23.96	384.9
4. Non Operating Income	△1.9	0.8	△2.7	Net Loss	△2.7
5. Ordinary Income	391.3	318.0	73.3	23.05	382.2
6. Special Income	0	0	0	-	0
7. Income Before Taxes	391.3	318.0	73.3	23.05	382.2
8. Income Tax	86.3	72.9	13.4	18.38	107.2
9. Net Income	305.0	245.1	59.9	24.44	275.0

III. Appendix

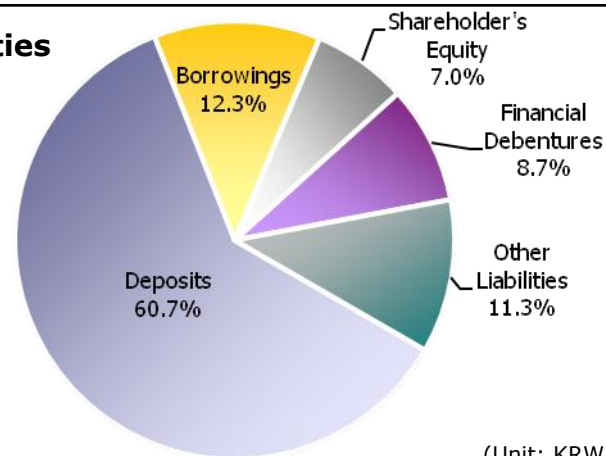
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1. B/S Summary



Assets

Liabilities



(Unit: KRW bn, %, Balance)

	2009				4Q 2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
Assets	30,477.1	30,959.2	28,507.6	29,288.8	27,957.6	△1.6	9.0
Cash & Dues	1,230.1	1,692.0	1,323.4	1,496.4	1,847.4	△27.3	△33.4
Securities	5,767.7	5,733.3	5,543.4	5,541.4	5,238.6	0.6	10.1
Loans	19,840.1	19,598.6	19,391.5	19,380.9	19,094.5	1.2	3.9
Credit Card	358.9	359.5	380.6	397.8	345.6	△0.2	3.8
Fixed Assets	357.1	347.8	347.5	350.8	353.5	2.7	1.0
Other Assets	2,923.2	3,228.0	1,521.2	2,121.5	1,078.0	△9.4	171.2
Liability & Shareholder's Equity	30,477.1	30,959.2	28,507.6	29,288.8	27,957.6	△1.6	9.0
Deposits	18,510.5	18,027.0	17,447.4	16,963.7	16,758.2	2.7	10.5
Borrowings	3,744.5	4,279.7	4,225.6	4,608.9	4,724.6	△12.5	△20.7
Financial Debentures	2,646.3	2,963.3	2,767.7	2,727.4	3,140.6	△10.7	△15.7
Other Liabilities	3,456.3	3,632.4	2,103.4	3,102.9	1,688.4	△4.8	104.7
Shareholder's Equity	2,119.5	2,056.8	1,963.5	1,885.9	1,645.8	3.0	28.8

2. I/S Summary

(Unit: KRW bn, %)

		2009				2008		QoQ	YTD
		4Q	3Q	2Q	1Q		4Q		
1. Operating Revenues	3,085.1	652.0	664.0	716.2	1,052.9	3,634.8	1,309.3	△1.8	△15.1
Interest Revenue	1,683.2	418.5	402.8	412.2	449.7	1,784.3	504.1	3.9	△5.7
Fee & Commission Revenue	133.9	34.5	33.3	33.3	32.8	141.8	32.8	3.6	△5.6
Trust Account	9.0	2.5	2.4	2.0	2.0	11.6	2.6	4.2	△22.4
Others	1,259.0	196.5	225.5	268.7	568.3	1,697.1	770.0	△12.9	△25.8
2. Operating Expenses	2,767.9	583.2	554.0	619.9	1,010.8	3,249.9	1,271.2	5.3	△14.8
Interest Expense	805.2	182.2	187.1	200.9	235.0	964.9	266.7	△2.6	△16.6
Fee & Commission Expense	50.4	14.8	14.0	12.1	9.5	42.6	11.7	5.7	18.3
Trust Account	0.5	0	0.3	0.2	0	0	0	△100.0	-
Others	1,333.2	246.6	234.9	270.3	581.4	1,748.5	811.1	5.0	△23.8
SG&A	388.5	119.0	89.0	90.9	89.6	376.7	113.5	33.7	3.1
Provision Expense	190.1	20.6	28.7	45.5	95.3	117.2	68.2	△28.2	62.2
3. Operating Income	317.2	68.8	110.0	96.3	42.1	384.9	38.3	△37.5	△17.6
4. Non Operating Income	0.8	△5.4	0.8	△2.9	8.3	△2.7	0.7	Net Loss	Net Gain
5. Ordinary Income	318.0	63.4	110.8	93.4	50.4	382.2	39.0	△42.8	△16.8
6. Special Income	0	0	0	0	0	0	0	-	-
7. Income Before Taxes	318.0	63.4	110.8	93.4	50.4	382.2	39.0	△42.8	△16.8
8. Income Tax Expense	72.9	14.0	27.1	23.0	8.8	107.2	11.7	△48.3	△32.0
9. Net Income	245.1	49.4	83.7	70.4	41.6	275.0	27.3	△41.0	△10.9

3. PPOP

(Unit: KRW bn, %)

	2009					2008		QoQ	YTD
	4Q	3Q	2Q	1Q	4Q				
PPOP	528.7	89.2	143.6	142.0	154.0	512.7	110.0	△37.9	3.1
Provision Expenses	210.7	25.8	32.8	48.6	103.6	130.5	71.0	△21.3	61.5
Loans	161.0	26.1	28.1	33.0	73.8	111.9	66.4	△7.1	44.0
Payment Guarantees	0.9	△ 1.1	0.2	△1.1	2.9	1.1	△ 0.3	Net Loss	△18.2
Retirement Allowance	20.6	5.1	4.2	3.0	8.3	13.3	2.7	21.4	54.9
Others	28.3	△ 4.3	0.3	13.7	18.6	4.2	2.2	Net Loss	-
Income Tax	72.9	14.0	27.1	23.0	8.8	107.2	11.7	△48.3	△32.0
Net Income	245.1	49.4	83.7	70.4	41.6	275.0	27.3	41.0	△10.9

4. Security Investment

(Unit: KRW bn, %, Balance)

	Total		Trading Securities	Investment Securities			3Q 2009	4Q 2008
	4Q 2009	QoQ		Total	A.F.S*	H.T.M*		
	KRW Bonds	4,912.2		0.6	0	4,912.2		
Government Bonds	651.6	-	0	651.6	210.8	440.8	651.8	320.4
Financial Debentures	1,791.2	△7.3	0	1,791.2	220.6	1,570.6	1,931.5	2,848.2
Municipal Bonds	226.7	30.0	0	226.7	0	226.7	174.4	151.4
Govn't Corporate Bonds	1,722.7	6.3	0	1,722.7	511.2	1,211.5	1,620.2	682.5
Corporate Bonds	520.0	2.9	0	520.0	500.0	20.0	505.5	552.9
Foreign Bonds	76.5	△8.7	0	76.5	50.5	26.0	83.8	95.3
Stock	319.1	6.1	0	319.1	319.1	0	300.8	255.3
Mutual Funds	447.9	△0.9	7.6	440.3	440.3	0	451.9	320.0
Bonds	108.4	1.8	0	108.4	108.4	0	106.5	0.0
Stocks	233.9	△6.1	0	233.9	233.9	0	249.2	200.2
MMF	7.6	△20.8	7.6	0	0	0	9.6	8.1
Others	98.0	13.2	0	98.0	98.0	0	86.6	111.7
Others	12.0	△10.4	0	12.0	12.0	0	13.4	12.5
Total	5,767.7	0.6	7.6	5,760.1	2,264.5	3,495.6	5,733.3	5,238.5

5. Total Deposits / Credits

(Unit: KRW bn, %, Balance)

Total Deposits	2009				4Q 2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
KRW Deposits	15,588.2	15,295.3	14,878.7	14,506.5	14,189.7	1.9	9.9
Demand	1,709.6	1,756.8	1,724.2	1,593.1	1,560.6	△2.7	9.5
Savings	13,796.8	13,450.8	13,064.1	12,825.2	12,534.5	2.6	10.1
Installment	81.8	87.7	90.4	88.2	94.6	△6.7	△13.5
C D	2,643.5	2,401.2	2,208.2	2,158.3	2,281.0	10.1	15.9
Bills sold	30.3	21.2	22.0	15.5	15.1	42.9	100.7
R P	699.8	994.9	999.9	1,015.7	1,000.0	△29.7	△30.0
Financial Debentures	1,965.3	2,265.5	2,025.4	1,985.4	2,454.8	△13.3	△19.9
Trust Account	1,480.5	1,350.8	1,252.2	1,171.5	1,263.4	9.6	17.2
Total Deposits	22,407.6	22,328.9	21,386.4	20,852.9	21,204.0	0.4	5.7
Total Credits	2009				4Q 2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
KRW Loans	17,842.8	17,952.0	17,336.4	16,967.4	16,992.3	△0.6	5.0
Corporate	13,149.2	13,231.0	12,881.9	12,737.5	12,627.1	△0.6	4.1
(SME)	(12,500.6)	(12,562.7)	(12,267.3)	(12,135.6)	(12,031.6)	△0.5	3.9
(Large Corps)	(648.6)	(668.3)	(614.6)	(601.9)	(595.5)	△2.9	8.9
Household	4,093.3	3,961.9	3,767.8	3,693.1	3,809.6	3.3	7.4
Public	600.3	759.1	686.7	536.8	555.6	△20.9	8.0
Foreign Currency Loans	1,116.1	1,245.9	1,400.9	1,563.6	1,437.2	△10.4	△22.3
Trust Account	31.4	27.2	30.6	29.9	39.2	15.4	△19.9
Others	961.7	1,010.6	940.5	989.7	1,182.1	△4.8	△18.7
Total Loans	19,952.0	20,235.7	19,708.4	19,550.6	19,650.8	△1.4	1.5

6. Corporate Loan Portfolio

(Unit: KRW bn, %, Balance)

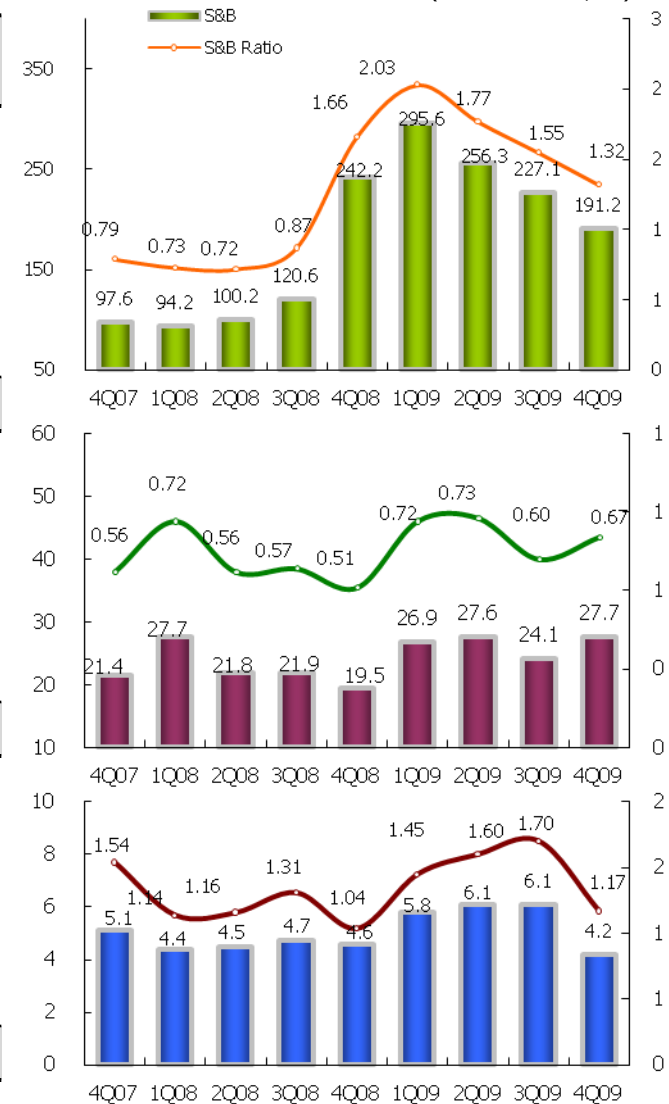
	4Q 2009		3Q 2009		4Q 2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacturing Sectors	6,460.7	46.99	6,689.0	47.81	6,466.3	49.05
Steel Metal Products	1,852.9	13.48	1,935.9	13.84	1,905.8	14.46
Automobile Parts	1,538.6	11.19	1,580.0	11.29	1,424.9	10.81
Machinery	950.9	6.92	975.8	6.97	975.7	7.40
Petroleum, Rubber, etc.	674.8	4.91	687.5	4.91	668.5	5.07
Fabric	212.4	1.54	211.8	1.51	219.1	1.66
Garment & Shoes	174.6	1.27	198.3	1.42	180.0	1.37
Kitchen Units	219.8	1.60	266.1	1.90	255.7	1.94
Electronics	370.6	2.70	356.0	2.54	343.5	2.61
Paper, Paper Mills	101.8	0.74	106.1	0.76	111.2	0.84
Others	364.3	2.65	371.5	2.66	381.9	2.90
Non-Manufacturing	7,288.8	53.01	7,301.1	52.19	6,716.4	50.95
Wholesale & Retail	1,594.6	11.60	1,635.4	11.69	1,587.5	12.04
Public	41.8	0.30	185.7	1.33	25.9	0.20
Construction & Engineering	742.7	5.40	719.3	5.14	675.8	5.13
Real Estate & Lease	1,497.4	10.89	1,438.0	10.28	1,454.6	11.03
Insurance & Financing	530.9	3.86	498.2	3.56	471.7	3.58
Transportation	995.8	7.24	970.9	6.94	863.1	6.55
Hotel & Food	335.0	2.44	339.0	2.42	324.5	2.46
Others	1,550.6	11.28	1,514.6	10.83	1,313.3	9.96
Total	13,749.5	100.00	13,990.1	100.00	13,182.7	100.00

7. Asset Quality

(Unit: KRW bn, %)

	2009				4Q 2008	
	4Q	3Q	2Q	1Q		
SME	Normal	13,809.6	14,030.5	13,782.5	13,976.9	14,143.0
	Precautionary	441.1	419.5	416.1	273.2	149.0
	Substandard	162.8	157.0	175.6	171.2	130.6
	Doubtful	24.0	53.8	66.3	83.9	82.7
	Estimated Loss	4.4	16.3	14.4	40.5	28.9
	Total	14,441.9	14,677.1	14,454.9	14,545.6	14,534.2
Household	Normal	4,054.4	3,906.9	3,710.8	3,639.4	3,782.8
	Precautionary	42.9	58.9	60.0	58.7	48.9
	Substandard	16.2	18.0	19.1	20.5	15.2
	Doubtful	10.0	4.8	7.1	4.9	3.1
	Estimated Loss	1.5	1.3	1.4	1.5	1.2
	Total	4,125.0	3,989.9	3,798.4	3,725.0	3,851.2
Credit Card	Normal	349.1	346.8	366.6	384.7	335.2
	Precautionary	5.6	6.6	8.1	7.3	6.7
	Substandard	0.3	0.3	0.2	0.4	0.1
	Doubtful	2.5	4.3	4.0	3.9	2.8
	Estimated Loss	1.4	1.5	1.9	1.4	0.7
	Total	358.9	359.5	380.6	397.8	345.5

(Unit: KRW bn, %)



8. Delinquency Ratio / Write-offs and NPL Sales

(Unit: KRW bn, %, %p)

	2009				2008			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total Delinquency Ratio	0.55	1.42	1.55	1.69	0.81	0.79	0.64	0.74
Overdue Amount	108.8	283.4	302.4	328.2	158.5	153.8	122.2	134.3
Loan Amount	19,713.6	19,916.8	19,505.6	19,383.5	19,546.7	19,517.2	19,202.6	18,103.0
SMEs	0.54	1.47	1.59	1.99	0.94	0.88	0.66	0.75
Overdue Amount	74.5	206.0	220.6	277.7	131.2	122.0	88.9	93.2
Loan Amount	13,867.9	14,053.5	13,862.4	13,923.9	13,934.8	13,829.1	13,420.2	12,429.8
Households	0.71	1.02	1.17	1.13	0.55	0.65	0.69	0.89
Overdue Amount	29.3	40.8	44.4	41.8	21.0	24.9	26.9	34.4
Loan Amount	4,122.3	3,986.7	3,794.3	3,718.5	3,844.2	3,842.5	3,914.8	3,857.3
Credit Card	1.39	1.95	2.15	2.11	1.83	1.92	1.63	1.71
Overdue Amount	5.0	7.0	8.2	8.4	6.3	6.9	6.3	6.6
Loan Amount	358.9	359.5	380.6	397.8	345.5	358.8	387.9	386.8
Total Write-offs	55.0	44.5	45.4	19.1	24.4	16.8	15.5	16.8
Corporate	48.0	38.5	40.0	15.5	18.9	13.1	11.3	11.8
Household	3.0	2.6	2.3	1.4	1.9	1.3	1.9	1.9
Credit Card	4.0	3.4	3.1	2.2	3.8	2.4	2.3	3.1
Total NPL Sales	101.9	55.9	79.9	61.5	102.2	12.6	7.7	24.6
NPL Sales for S&B Loans	(63.1)	(34.8)	(55.6)	(26.6)	(100.2)	(10.7)	(6.9)	(17.5)
Corporate	96.8	49.9	68.3	58.2	91.9	12.0	4.6	19.5
Household	4.8	5.6	11.3	3.2	9.8	0.6	3.1	5.0
Credit Card	0.3	0.4	0.3	0.1	0.5	0.0	0.0	0.1

9. SMEs Industry / Collateral Delinquency Ratio

Delinquency Ratio by Industry

(Unit: KRW bn, %, Balance)

	4Q 2009		3Q 2009		4Q 2008	
	Loan Amount	Delinquency Ratio	Loan Amount	Delinquency Ratio	Loan Amount	Delinquency Ratio
Manufacturing Sector	7,024.0	0.78	7,312.8	2.23	7,429.5	1.08
Non-manufacturing Sector	6,843.9	0.29	6,740.7	0.63	6,505.3	0.78
Wholesale and Retail	1,791.4	0.26	1,857.7	0.96	1,866.4	1.81
Public & others	0.3	-	0.1	-	0.1	-
Construction	650.8	0.59	628.8	1.59	655.5	0.85
Real Estate & Lease	1,439.8	0.35	1,374.3	0.39	1,397.1	0.08
Finance and Insurance	196.3	-	174.6	0.01	156.6	-
Transportation & Communications	1,100.6	0.30	1,089.0	0.14	1,040.8	0.16
Hotel & Food	339.4	0.24	343.8	0.68	329.7	0.33
Others	1,325.3	0.17	1,272.4	0.46	1,059.1	0.74
Total	13,867.9	0.54	14,053.5	1.47	13,934.8	0.94

Delinquency Ratio by Collateral

(Unit: Billion KRW, %)

	Total	Real Estate	Movable	Deposit	Guarantee	Credit
4Q 2009	0.54	0.80	0.38	0.10	0.21	0.37
Amount	(13,867.9)	(6,078.3)	(53.2)	(408.1)	(1,170.9)	(6,157.4)
3Q 2009	1.47	2.04	1.38	0.09	0.59	1.16
Amount	(14,053.5)	(6,130.8)	(50.6)	(449.0)	(1,160.4)	(6,262.8)
2Q 2009	1.59	2.29	1.73	0.07	0.67	1.19
Amount	(13,862.4)	(5,952.8)	(34.6)	(427.9)	(1,089.4)	(6,357.7)
4Q 2008	0.94	1.18	6.65	0.79	0.91	0.71
Amount	(13,934.8)	(6,025.5)	(34.6)	(407.5)	(901.2)	(6,566.0)

10. Household Loans

(Unit: KRW bn, %, %p, Balance)

	2009				4Q 2008	QoQ	YoY
	4Q	3Q	2Q	1Q			
KRW Household Loans	4,093.3	3,961.9	3,767.8	3,693.1	3,809.6	3.3	7.4
Total Secured Loans	3,437.5	3,286.4	3,019.7	2,915.9	3,009.6	4.6	14.2
Mortgage / Home Equity	2,165.3	2,089.0	1,876.7	1,778.3	1,712.8	3.7	26.4
(Avg. LTV)	(47.80)	(47.69)	(47.85)	(48.50)	(50.14)	0.11	△2.34
Others	994.0	937.6	912.0	906.0	981.1	6.0	1.3
Group Loans	164.9	154.0	136.4	138.9	216.4	7.1	△23.8
Government Pension Backed	113.3	105.8	94.6	92.7	99.3	7.1	14.1
Non-Collateralized	655.8	675.5	748.1	777.2	800.0	△2.9	△18.0
Government Workers	85.0	80.0	73.2	76.4	79.3	6.3	7.2
Large Corp. Employees	44.0	43.2	41.6	40.1	42.2	1.9	4.3
Student Loans	4.5	5.3	51.5	53.6	47.8	△15.1	△90.6
Clean Credit	284.9	277.7	262.6	248.2	246.3	2.6	15.7
Others	237.4	269.3	319.2	358.9	384.4	△11.8	△38.2

11. Credit Card Business

(Unit: KRW bn)

	2009				2008			
Amount	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Credit Purchase	739.4	702.1	690.0	706.7	650.7	650.4	640.9	671.7
Lump-sum	602.4	586.4	543.9	522.1	528.6	537.7	496.3	481.8
Installment	137.0	115.7	146.1	184.6	122.1	112.7	144.6	189.9
Cash advance	129.4	135.2	140.7	146.3	158.7	156.9	156.9	155.1
Total	868.8	837.3	830.7	853.0	809.4	807.3	797.8	826.8
Balance	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Credit purchase	291.8	289.3	306.2	322.7	266.5	280.9	309.2	307.7
Cash advance	65.2	68.2	72.1	72.8	77.1	75.9	76.3	76.2
Re-aged loans	1.9	1.9	2.3	2.3	1.9	2.0	2.4	2.9
Total	358.9	359.4	380.6	397.8	345.5	358.8	387.9	386.8
Income (Fees)	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Credit purchase	17.7	17.0	17.7	19.1	16.7	15.9	16.8	18.7
Cash advance	5.0	5.3	5.3	5.4	5.1	5.3	5.4	5.5
Re-aged loans	0	0	0.2	0.1	0.1	0.1	0.1	0.1
Others	0.8	0.9	0.9	0.8	1.0	1.1	1.1	1.0
Total	23.5	23.2	24.1	25.4	22.9	22.4	23.4	25.3

12. Dividend Policy / Shareholding Structure

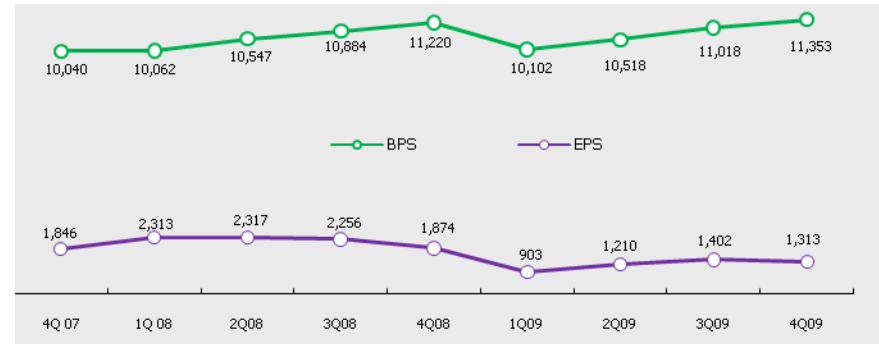
Dividend Policy

(Unit: %, KRW bn)

Year	2004	2005	2006	2007	2008
Dividend Yield(FV)	6.0	8.1	8.4	11.4	4.0
Dividend Yield(MV)	3.8	3.0	3.5	3.6	3.2
Dividend per share	300	405	420	570	200
Total Dividend Paid	440	594	616	836	293
Payout Ratio(%)	33.2	33.2	33.5	30.9	10.7

BPS / EPS

(Unit: KRW)



Credit Ratings

	Long Term	Short Term	BFSR	Outlook
Moody's	A2	P1	C-	Negative
Fitch	BBB+	F2	C	Negative

Sept 2007	Issuer Rating	Subordinate bonds
Korea Ratings	AA+	AA
KIS	AA+	AA

Major Shareholders (end of Dec 2009)*

Shareholders	Ratio (%)
Lotte Group	14.08
Aberdeen Asset Management Asia Limited	1)13.53
Parkland	4.29
National Pension Service (NPS)	3.80
Sub Total	35.70

1) Based on the most recent fair disclosures