

1Q 2009 Financial Results

(April 24, 2009)



I. 1Q 2009 Results

1.	Earnings Highlight	3
2.	Key Financial Indicators	4
	- Low-cost Deposits	5
3.	Income Statement	6
4.	Interest Income	7
5.	NIM & NIS	8
6.	Non-Interest Income	9
	- Fee & Commission Income	10
7.	Provisioning	11
8.	SG&A	12
9.	Non Operating Income	13
10.	Asset Quality	14
11.	Capital Adequacy	15

II. Appendix

1.	Balance Sheet Summary	17
2.	Income Statement Summary	18
3.	PPOP	19
4.	Securities	20
5.	Total Deposits/Loans	21
6.	Corporate Loan Portfolio	22
7.	Asset Quality	23
8.	Delinquency / write-offs and NPL sales	24
9.	SME Industry / Collateral Delinquency Ratio	25
10.	Household Loans	26
11.	Credit Card Business	27
12.	Dividend Policy / Shareholding Structure	28

DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of Busan Bank and is based upon the plans, strategies and expectations of the bank's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the bank's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation. Busan Bank does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

I. 2009 1Q Results

1.	Earnings Highlight	3
2.	Key Financial Indicator	4
	- Low Cost Deposits	5
3.	Income Statement	6
4.	Interest Income	7
5.	NIM & NIS	8
6.	Non-Interest Income	9
	-Fee & Commission Income	10
7.	Provisioning	11
8.	SG&A	12
9.	Non-Operating Income	13
10.	Asset Quality	14
11.	Capital Adequacy	15



1. Earnings Highlight

Growth

- ❖ **Total Loans: Down by 0.5% (100.2 billion won) QoQ**
- ❖ **Total Deposits: Down by 1.7% (351.1 billion won) QoQ**

Asset Quality

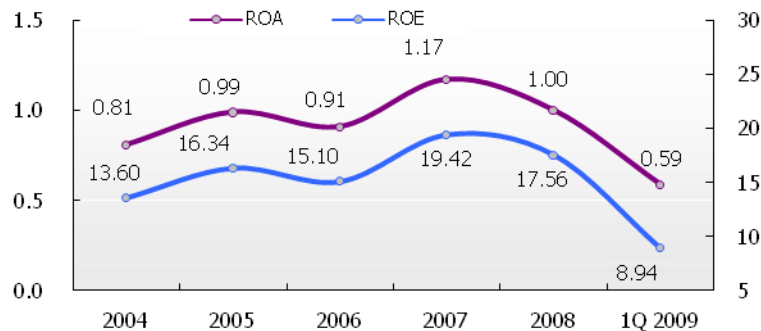
- ❖ **P&B Loan Ratio : 3.50%, Deteriorated 1.16%p QoQ**
- ❖ **S&B Loan Ratio : 1.78%, Deteriorated 0.47%p QoQ**
- ❖ **Delinquency Ratio : 1.69%, Deteriorated 0.88%p QoQ**

Profitability

- ❖ **Top Line**
 - ▶ **Net Interest Income increased by 13.17% YoY**
 - **Quarterly NIM is 3.20%, down by 0.07%p QoQ, Accumulative NIM is 3.20%, up by 0.09%p YoY**
- ❖ **Bottom Line**
 - ▶ **Credit Cost : Managed at 1.93%, up by 135bp QoQ**
 - ▶ **Cost Income Ratio(39.47%) down by 3.4%p in 2008 (42.87%)**

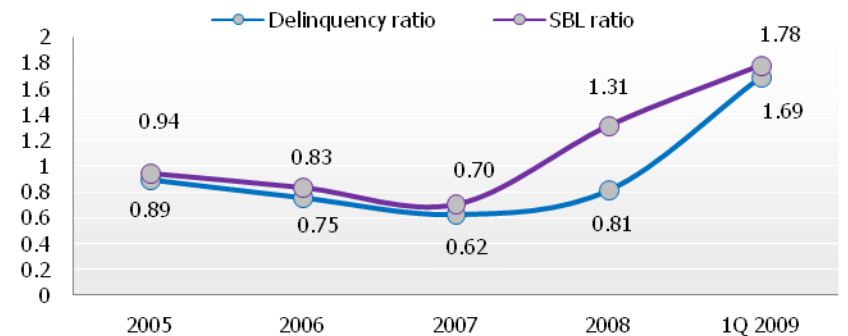
□ ROA / ROE

(Unit: %)



□ Asset Quality

(Unit: %)



2. Key Financial Indicators

(Unit: Billion Won, %, %p, Balance)

	2009	2008				2007	QoQ	YoY
	1Q	4Q	3Q	2Q	1Q	4Q		
Total Assets	30,519.9	29,264.0	29,454.4	29,612.7	28,012.9	27,298.0	4.29	8.95
Bank Account	29,288.8	27,957.6	27,929.2	28,173.0	26,795.9	25,990.6	4.76	9.31
Trust Account	1,231.1	1,306.4	1,525.2	1,439.7	1,217.0	1,307.4	△5.76	1.16
Total Deposits	20,852.9	21,204.0	21,637.7	21,718.0	20,220.9	20,474.4	△1.66	3.13
Bank Account	19,681.4	19,940.6	20,129.8	20,319.3	19,004.9	19,232.1	△1.30	3.56
Won Deposits	14,506.5	14,189.7	13,937.2	14,192.7	13,228.8	13,219.8	2.23	9.66
Demand	1,593.1	1,560.6	1,496.7	1,527.4	1,572.8	1,561.9	2.08	1.28
Savings	12,825.2	12,534.5	12,332.5	12,553.5	11,547.4	11,548.6	2.32	11.07
Installment	88.2	94.6	108.1	111.7	108.6	109.3	△6.66	△18.69
Trust Account	1,171.5	1,263.4	1,507.9	1,398.7	1,216.0	1,242.3	△7.27	△3.66
Total Loans	19,550.6	19,650.8	19,482.3	19,152.1	18,024.1	17,366.8	△0.51	8.47
Total Loans	18,863.8	18,958.9	18,863.3	18,615.0	17,555.8	16,879.1	△0.50	7.45
Won Loans	16,967.4	16,992.3	16,855.1	16,979.6	16,284.7	15,932.1	△0.15	4.19
SME	12,135.6	12,031.6	11,907.6	11,892.7	11,266.9	11,045.3	0.86	7.71
Household	3,693.1	3,809.6	3,812.7	3,886.9	3,830.4	3,801.2	△3.06	△3.58
Advances for Customer	686.8	691.9	619.0	537.1	468.3	487.7	△0.74	46.66
Total Securities	6,398.2	6,176.8	6,316.3	6,031.6	5,695.3	5,874.7	3.58	12.34
Bank Account	5,541.4	5,238.6	5,195.9	5,160.3	4,903.5	5,027.9	5.78	13.01
Trust Account	856.8	938.2	1,120.4	871.3	791.8	846.8	△8.68	8.21
Shareholders' Equity	1,885.9	1,645.8	1,596.6	1,547.0	1,475.9	1,472.7	14.59	27.78

- Low Cost Deposits

Low Cost deposit growth (Unit: Billion won, Average Balance)



Low Cost deposit Funding Costs

(Unit: %, accumulated)

	1Q09	4Q08	4Q07	4Q06
Demand	0.36	0.35	0.32	0.31
Savings	0.18	0.28	0.31	0.33
Corporate Savings	1.92	3.33	2.94	2.79
Total	0.83	1.26	1.00	1.92

(Unit: Billion won, %, %p, Average Balance)

	2009 1Q	2008				2007	QoQ	YoY
		4Q	3Q	2Q	1Q			
Low Cost Deposits (A)	6,986.3	6,383.9	6,406.6	6,404.0	6,382.4	6,030.0	9.44	9.46
Demand	1,505.5	1,406.4	1,428.4	1,448.4	1,473.8	1,354.7	7.05	2.15
Savings	3,017.7	2,946.3	2,970.8	2,983.6	3,003.8	3,093.6	2.42	0.46
Corporate Savings	2,463.1	2,031.2	2,007.4	1,972.0	1,904.8	1,581.7	21.26	29.31
Won Deposits (B)	14,230.0	13,770.8	13,616.1	13,407.0	13,109.1	12,410.6	3.33	8.55
Total Deposits (Bank Account) (C)	19,857.9	19,739.1	19,575.7	19,224.1	18,848.4	17,568.5	0.60	5.36
Total Deposits (Bank + Trust Account)(D)	21,063.8	21,110.7	20,933.4	20,492.5	20,101.0	18,784.9	△0.22	4.79
Low Cost Deposits/Won Deposits(A/B)	49.10	46.36	47.05	47.77	48.69	48.59	2.74	0.41
Low Cost Deposits/Total Deposits (A/C)	35.18	32.34	32.73	33.31	33.86	34.32	2.84	1.32
Low Cost Deposits/Total Deposits(A/D)	33.17	30.24	30.60	31.25	31.75	32.10	2.93	1.42

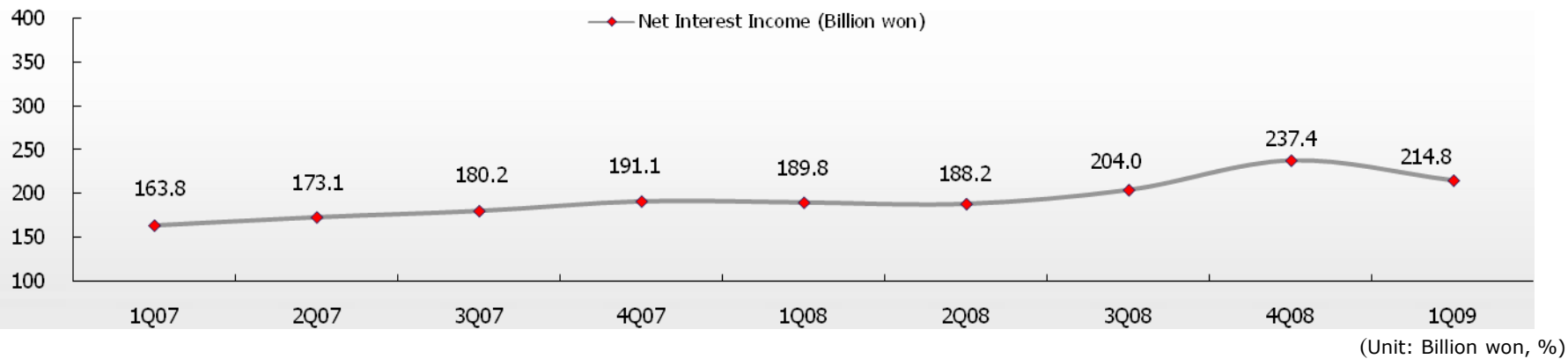
3. Income Statement

(Unit: Billion won, %, %p)

	2009 1Q	2008					2007	09 1Q vs. 08 4Q	09 1Q vs. 08 1Q
			4Q	3Q	2Q	1Q			
Net Interest Income	214.8	819.4	237.4	204.0	188.2	189.8	708.2	△9.52	13.17
Net Fee Income	23.3	99.2	21.1	26.7	27.1	24.3	94.5	△10.43	△4.12
Fees from Trust Account	2.0	11.6	2.6	2.4	2.8	3.8	11.4	△23.08	△47.37
Others	△ 13.1	△51.4	△41.1	△14.9	3.1	1.5	△7.4	△68.13	Net Loss
Provision Expense	95.3	117.2	68.2	15.2	14.9	18.9	53.2	39.74	404.23
SG&A	89.6	376.7	113.5	88.8	91.0	83.4	359.3	△21.06	7.43
Net Operating Income	42.1	384.9	38.3	114.2	115.3	117.1	394.2	9.92	△64.05
Non-Operating Income	8.3	△2.7	0.7	△4.8	2.0	△0.6	△19.7	1,085.71	Net Gain
Income Before Income Tax	50.4	382.2	39.0	109.4	117.3	116.5	374.5	29.23	△56.74
Income Tax	8.8	107.2	11.7	30.7	32.6	32.2	103.8	△24.79	△72.67
Net Income	41.6	275.0	27.3	78.7	84.7	84.3	270.7	52.38	△50.65
ROA	0.59	1.00	1.00	1.23	1.30	1.35	1.17	△0.41	△0.76
ROE	8.94	17.56	17.56	21.49	22.49	22.98	19.42	△8.62	△14.04

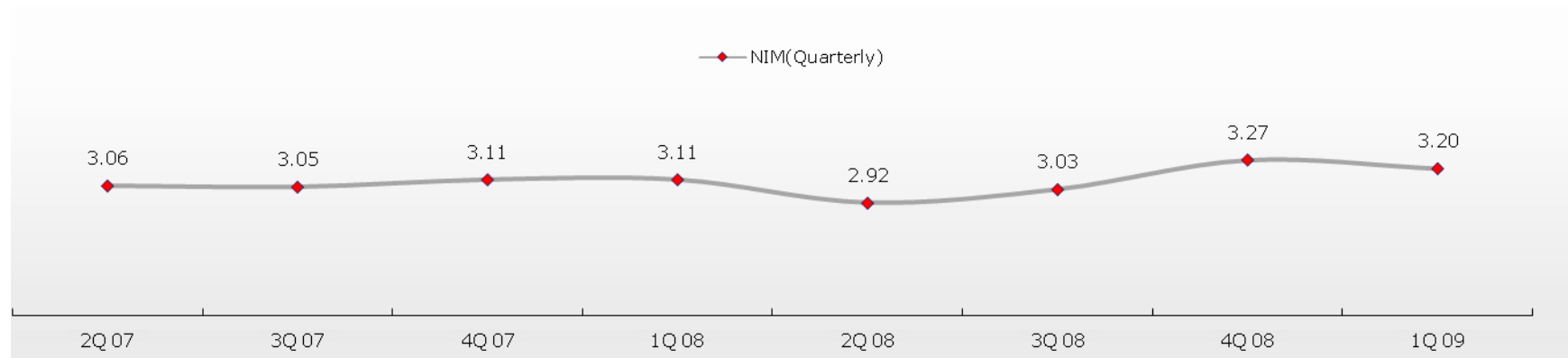
4. Interest Income

□ Net Interest Income



	2009 1Q	2008				2007 4Q	QoQ	YoY	
		4Q	3Q	2Q	1Q				
Net Interest Income	214.8	819.4	237.4	204.0	188.2	189.8	708.2	△9.52	13.17
Interest Revenues	449.8	1,784.3	504.1	452.0	418.0	410.2	1,437.7	△10.77	9.65
Interest on Loans	373.5	1,475.8	411.4	375.9	349.0	339.5	1,186.7	△9.21	10.01
Interest on Securities	68.1	252.7	67.9	65.1	59.8	59.9	227.6	0.29	13.69
Others	8.2	55.8	24.8	11.0	9.2	10.8	23.4	△66.94	△24.07
Interest Expenses	235.0	964.9	266.7	248.0	229.8	220.4	729.5	△11.89	6.62
Interest on Deposits	139.4	630.7	170.4	165.0	152.1	143.2	448.0	△18.19	△2.65
Interest on Debentures	46.2	168.1	46.0	44.2	40.3	37.6	93.3	0.43	22.87
Others	49.4	166.1	50.3	38.8	37.4	39.6	188.2	△1.79	24.75

□ NIM Trend (Quarterly)



(Unit: Billion won, %, %p, Accumulated)

	2009 1Q	2008				2007	QoQ	YoY
		4Q	3Q	2Q	1Q			
NIM	3.20	3.09	3.02	3.01	3.11	3.07	0.11	0.09
NIS	4.31	3.99	3.86	3.84	3.94	3.94	0.32	0.37
Average Lending Rates	7.98	8.00	7.81	7.73	7.80	7.24	△0.02	0.18
Household	7.70	7.92	7.73	7.60	7.64	7.18	△0.22	0.06
Corporate	7.48	7.52	7.30	7.19	7.20	6.65	△0.04	0.28
Average Deposit Rates	3.67	4.01	3.95	3.89	3.86	3.30	△0.34	△0.19
Avg. Interest Earning Assets	25,406.4	24,445.8	23,968.2	23,461.5	22,908.2	21,347.2	3.93	10.91
Avg. Interest Earning Assets (Quarterly)	25,406.4	25,868.3	24,970.5	24,014.8	22,908.2	22,765.7	△1.79	10.91

6. Non-Interest Income

(Unit: Billion won, %)

	2009 1Q	2008					2007 4Q	QoQ	YoY
		4Q	3Q	2Q	1Q				
Non-Interest Income	12.2	59.4	△17.4	14.2	33.0	29.6	98.5	Net Gain	△58.78
Non-Interest Revenues	603.1	1,850.5	805.2	500.5	257.8	287.0	409.4	△25.10	110.14
Fee Income	32.8	141.8	32.8	37.6	37.5	33.9	126.7	0.00	△3.24
Fees from Trust Acct.	2.0	11.6	2.6	2.4	2.8	3.8	11.4	△23.08	△47.37
Others	¹⁾568.3	1,697.1	769.8	460.5	217.5	249.3	271.3	△26.18	127.96
Non-Interest Expenses	590.9	1,791.1	822.6	486.3	224.8	257.4	310.9	△28.17	129.56
Commissions Paid	9.5	42.6	11.7	10.9	10.4	9.6	32.2	△18.80	△1.04
Others	²⁾581.4	1,748.5	810.9	475.4	214.4	247.8	278.7	△28.30	134.62

Note)

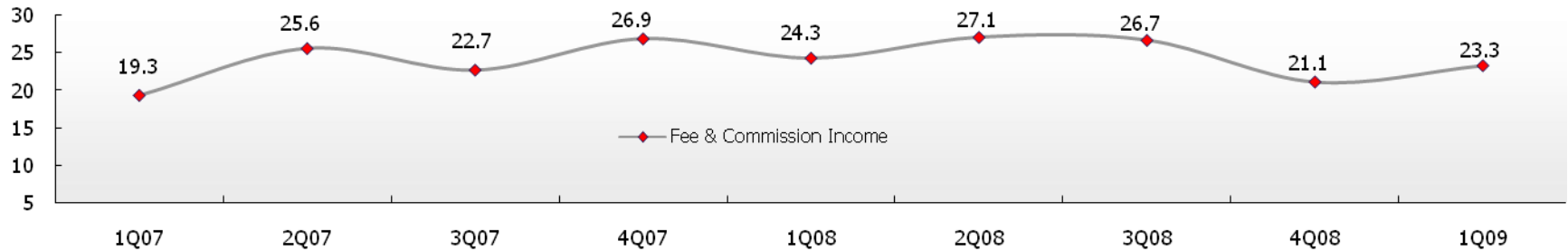
1. Non interest other revenues: Security investment related gains (12.2), FX and Derivative Related gains (553.8), Gains from NPL sales (2.3)

2. Non interest other expenses: Security investment related losses (12.9), FX and Derivative Related losses (540.4), Losses from NPL sales (13.9)
Others (14.2)

- Fee & Commission Income

□ Fee & Commission Income Trend

(Unit: Billion won)



(Unit: Billion won, %)

	2009 1Q	2008					2007 4Q	QoQ	YoY
		4Q	3Q	2Q	1Q				
Fee & Commission Income	23.3	99.2	21.1	26.7	27.1	24.3	94.5	10.43	△4.11
Fee & Commission Revenues	32.8	141.8	32.8	37.6	37.5	33.9	126.7	-	△3.24
Commission in Won	26.7	109.1	25.1	29.2	28.3	26.5	101.9	6.37	0.75
Bancassurance	8.1	25.8	6.9	7.4	6.2	5.3	15.0	17.39	52.83
Mutual Fund Sales	2.9	21.2	3.2	5.3	6.6	6.1	22.8	△9.38	△52.46
Commission in FC	3.5	22.5	5.0	5.6	6.7	5.2	16.6	△30.00	△32.69
Commission on Credit Card	0.7	3.6	0.8	1.0	0.9	0.9	3.3	△12.50	△22.22
Guarantee Fees	1.9	6.6	1.9	1.8	1.6	1.3	4.9	-	46.15
Fee & Commission Paid	9.5	42.6	11.7	10.9	10.4	9.6	32.2	△18.80	△1.04
Commission Paid in Won	2.7	12.9	3.0	4.2	3.1	2.6	11.0	△10.00	3.85
Commission Paid in FC	1.1	6.6	2.9	1.3	1.3	1.1	2.7	△62.07	-
Commission Paid on Credit Card	5.7	23.1	5.8	5.4	6.0	5.9	18.5	△1.72	△3.39

7. Provisioning

Provision Expenses

(Unit: Billion won)

	2009 1Q	2008					2007				
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Corporate	72.2	107.6	64.5	16.3	15.9	10.9	41.1	31.5	4.4	6.9	△1.7
Household	2.7	2.1	0.2	△1.1	△2.0	5.0	3.6	△0.5	1.6	△0.1	2.6
Credit Card	1.7	3.3	1.3	0.1	0.6	1.3	1.7	1.1	△0.2	0.5	0.3
Others	18.7	4.2	2.2	△0.1	0.4	1.7	6.8	3.8	0.9	△1.5	3.6
Trust Account	0	0	0	0	0	0	0	0	0	0	0
Total	95.3	117.2	68.2	15.2	14.9	18.9	53.2	35.9	6.7	5.8	4.8

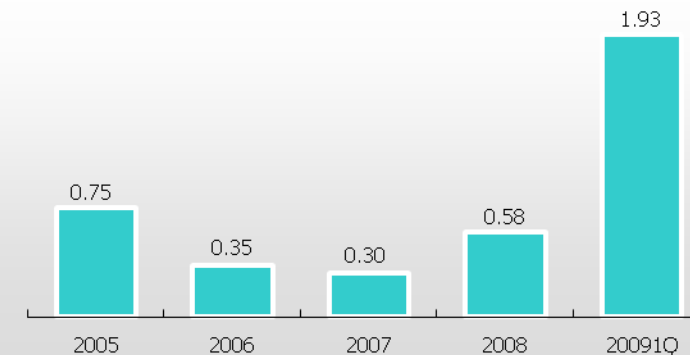
Provision Balances

(Unit: Billion won)

	2009 1Q	2008				2007
		4Q	3Q	2Q	1Q	4Q
Corporate	297.3	242.8	184.4	172.2	163.7	163.1
Household	50.2	48.2	49.1	50.3	52.8	49.4
Credit Card	11.7	10.6	11.2	11.4	11.4	11.7
Trust	0.2	0.2	0.5	0.5	0.5	0.5
Total	359.4	301.8	245.2	234.4	228.4	224.7

□ Credit Cost

(Unit: %)



Summary of SG&A

- Changes in SG&A
 - SG&A increased by 6.2 billion won, 7.43% YoY
 - Wage inflation increased by 3.1 billion won, 4.55% YoY, due to pay increases & promotions
 - Retirement Allowance increased by 5.6 billion won

- Cost-Income Ratio decreased by 3.40%p from 42.87% in 2008 year, increased by 1.46%p YoY

(Unit: Billion won, %, %p)

	2009 1Q	2008					2007	QoQ	YoY
		4Q	3Q	2Q	1Q				
Total SG&A	89.6	376.7	113.5	88.8	91.0	83.4	359.3	△21.06	7.43
Wages	71.3	300.6	85.6	71.0	75.8	68.2	289.5	△16.71	4.55
Amortization	7.0	38.3	10.2	9.4	8.9	9.8	33.9	△31.37	△28.57
Taxes and bills	3.0	13.7	4.5	3.7	2.8	2.7	10.5	△33.33	11.11
Retirement Allowance	8.3	13.2	2.6	4.7	3.2	2.7	19.9	219.23	207.41
ERP related expenses	0	10.9	10.6	0	0.3	0	5.5	△100.00	-
Cost Income Ratio	39.47	42.87	51.59	40.70	41.14	38.01	44.54	△12.12	1.46

9. Non-Operating Income

(Unit: Billion won, %)

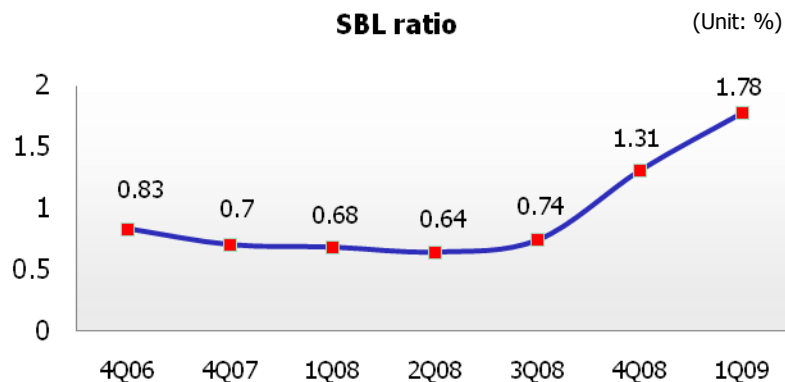
	2009 1Q	2008					2007	QoQ	YoY
			4Q	3Q	2Q	1Q			
Non-operating Income	8.3	△2.7	0.7	△4.8	2.0	△0.6	△19.7	1,085.71	Net Gain
Non-operating Revenues	10.3	13.9	3.6	1.8	4.7	3.8	11.8	186.11	171.05
Gains from Sales of Tangible Assets	0.0	0.1	0	0	0.1	0	0.1	-	-
Gains from Equity Investment	0.3	4.1	1.9	0	0.5	1.7	1.0	△84.21	△82.35
Others	¹⁾10.0	9.7	1.7	1.8	4.1	2.1	10.7	488.24	376.19
Non-operating Expenses	2.0	16.6	2.9	6.6	2.7	4.4	31.5	△31.03	△54.55
Losses from Sales of Tangible Assets	0.0	0	0	0	0	0	0.5	-	-
Losses from Equity Investment	0.0	0.8	0	0	0	0.8	0	-	-
Others	²⁾2.0	15.8	2.9	6.6	2.7	3.6	31.0	△31.03	△44.44

Note)

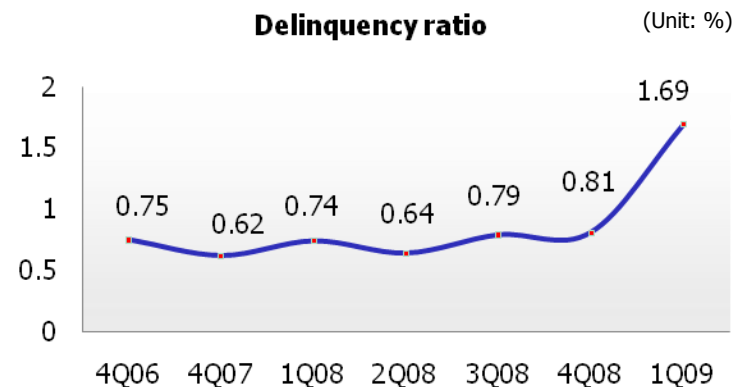
1. Other non operating revenues: Gains on Bad Debt Collections (0.2), Lease Collection(0.1), Write-back on Cancelled Contracts(7.2), Others (2.5)
2. Other non operating expenses: Losses on Bad Debt Collections (0.4), Donations (0.5), Others (1.1)

10. Asset Quality

Asset Quality Trend



Delinquency Trend

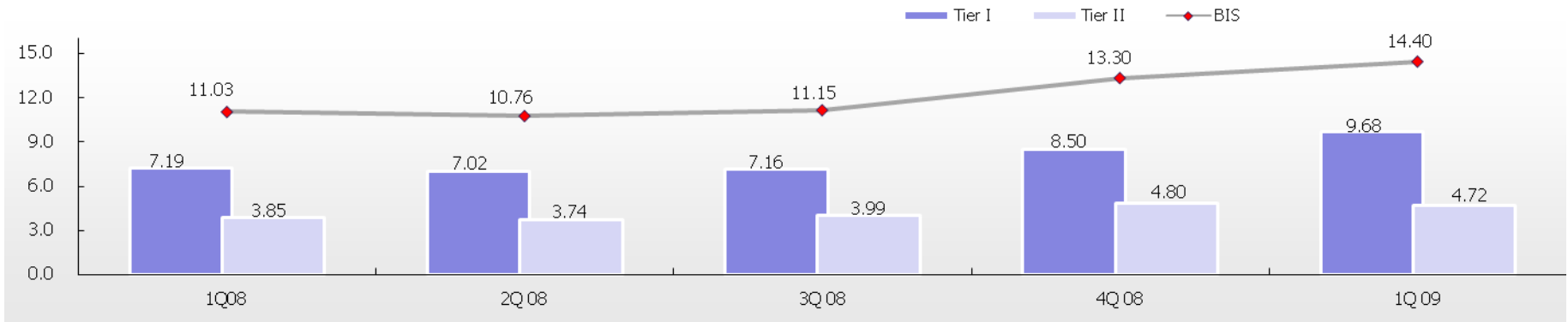


(Unit: Billion won, %, %p)

	2009 1Q	2008				2007	QoQ	YoY
		4Q	3Q	2Q	1Q			
Total Loans	20,070.3	20,238.7	20,136.2	19,739.7	18,571.3	17,848.5	△0.83	8.07
Normal	19,368.8 (96.50)	19,765.2 (97.66)	19,793.1 (98.29)	19,417.7 (98.36)	18,243.5 (98.23)	17,454.9 (97.79)	△2.01	6.17
Precautionary	343.6 (1.71)	208.2 (1.03)	194.8 (0.96)	195.5 (0.99)	201.5 (1.08)	268.9 (1.51)	65.03	70.52
Substandard	215.4 (1.07)	145.9 (0.72)	114.2 (0.56)	96.2 (0.48)	84.4 (0.45)	85.5 (0.48)	47.64	155.21
Doubtful	99.1 (0.49)	88.7 (0.44)	16.9 (0.08)	18.5 (0.09)	28.6 (0.15)	25.4 (0.14)	11.72	246.50
Expected loss	43.5 (0.23)	30.7 (0.15)	17.2 (0.08)	11.8 (0.05)	13.3 (0.07)	13.8 (0.08)	41.69	227.07
Substandard & Below loans	357.9	265.3	148.3	126.5	126.3	124.7	34.90	183.37
(S & B Loan Ratio (%))	(1.78)	(1.31)	(0.74)	(0.64)	(0.68)	(0.70)	0.47	1.10
(S & B Coverage Ratio)	(100.11)	(113.74)	(165.36)	(185.40)	(180.82)	(180.11)	△13.63	△80.71
Loan Amount	19,383.5	19,546.7	19,517.2	19,202.6	18,103.0	17,360.8	△0.83	7.07
Delinquent Amount	328.2	158.5	153.8	122.2	134.3	108.0	107.07	144.38
Delinquency Ratio	1.69	0.81	0.79	0.64	0.74	0.62	0.88	0.95

11. Capital Adequacy

BIS Ratio Trend (Based on Basel II)



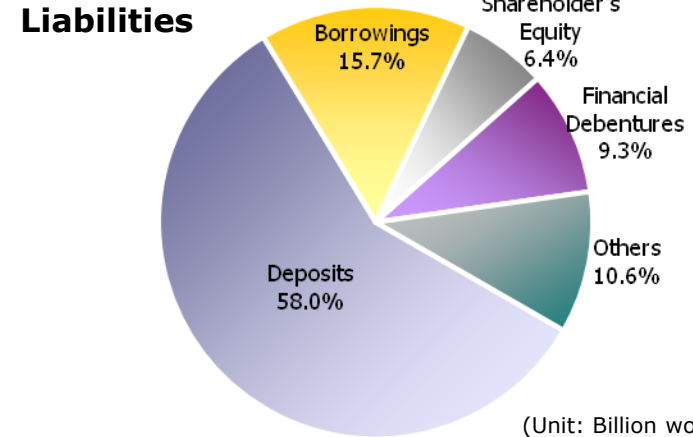
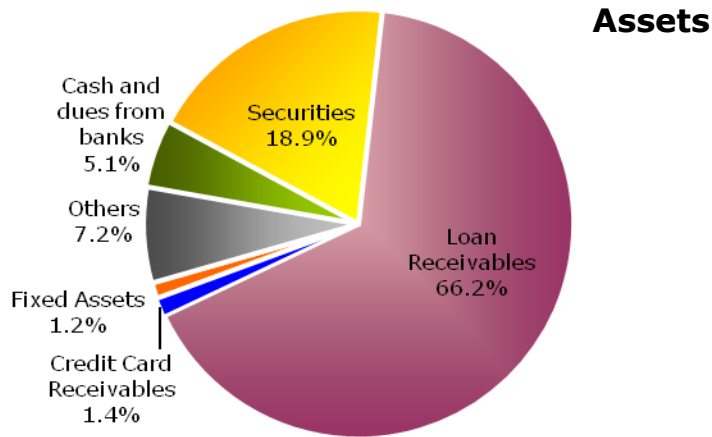
(Unit: Billion won, %)

	1)1Q 2009	2008			
		4Q	3Q	2Q	1Q
Total Risk Adjusted Capital	3,090.5	2,824.1	2,467.4	2,349.3	2,247.3
Tier I Capital	2,076.0	1,805.6	1,585.4	1,534.1	1,465.9
Tier II Capital	1,014.5	1,018.5	885.0	818.2	784.4
Contribution to Unconsolidated Subsidiaries(-)	3.0	3.0	3.0	3.0	3.0
Total Risk Weighted Assets	21,456.2	21,234.4	22,124.5	21,826.3	20,378.4
Credit Risk	19,840.8	19,660.7	20,487.7	20,073.5	19,032.7
Market Risk	99.0	108.7	215.5	366.3	-
Operational Risk	1,516.4	1,465.1	1,421.3	1,386.5	1,345.7
BIS Capital Ratio	14.40	13.30	11.15	10.76	11.03
Tier I	9.68	8.50	7.16	7.02	7.19
Tier II	4.72	4.80	3.99	3.74	3.85
TCE	6.42	5.86	5.70	5.47	5.48

1) Estimated

1. Balance Sheet summary	17
2. Income Statement summary	18
3. PPOP	19
4. Security Investment	20
5. Total Deposits / Total Loans	21
6. Corporate Loan Portfolio	22
7. Asset Quality	23
8. Delinquency / Write-offs and NPL sales	24
9. SME Industry / Collateral Delinquency Ratio	25
10. Household Loans	26
11. Credit card business	27
12. Dividend policy / shareholding structure	28

1. B/S Summary



(Unit: Billion won, %, Balance)

	2009 1Q	2008				2007	QoQ	YoY
		4Q	3Q	2Q	1Q			
Assets	29,288.8	27,957.6	27,929.2	28,173.0	26,795.9	25,990.6	4.76	9.30
Cash and Dues	1,496.4	1,847.4	1,584.9	1,812.1	1,506.4	1,327.0	△19.00	△0.66
Securities	5,541.4	5,238.6	5,195.9	5,160.3	4,903.5	5,027.9	5.78	13.01
Loans	19,380.9	19,094.5	19,171.3	18,813.5	17,937.5	17,573.8	1.50	8.05
Credit Card	397.8	345.6	358.8	387.9	386.8	331.8	15.10	2.84
Fixed Assets	350.8	353.5	356.8	358.7	359.4	362.7	△0.76	△2.39
Other Assets	2,121.5	1,078.0	1,261.5	1,640.5	1,702.4	1,367.4	96.80	24.62
Liability & Shareholder's Equity	29,288.8	27,957.6	27,929.2	28,173.0	26,795.9	25,990.6	4.76	9.30
Deposits	16,963.7	16,758.2	17,205.2	17,301.5	16,171.4	16,212.9	1.23	4.90
Borrowings	4,608.9	4,724.6	4,403.8	4,230.7	4,077.2	3,833.4	△2.45	13.04
Financial Debentures	2,727.4	3,140.6	3,081.6	3,000.0	2,802.8	2,597.0	△13.16	△2.69
Other Liabilities	3,102.9	1,688.4	1,642.0	2,093.8	2,268.6	1,874.6	83.78	36.78
Shareholder's Equity	1,885.9	1,645.8	1,596.6	1,547.0	1,475.9	1,472.7	14.59	27.78

2. I/S Summary

(Unit: Billion won, %)

	2009 1Q	2008				2007	QoQ	YoY	
		4Q	3Q	2Q	1Q				
1. Operating Revenues	1,052.9	3,635.0	1,309.3	952.5	675.8	697.2	1,847.1	△19.60	51.02
Interest Revenue	449.7	1,784.3	504.1	452.0	418.0	410.2	1,437.7	△10.79	9.63
Fee & Commission Revenue	32.8	141.8	32.8	37.6	37.5	33.9	126.7	0	△3.24
Trust Account	2.0	11.6	2.6	2.4	2.8	3.8	11.4	△23.08	△47.37
Others	568.3	1,697.3	769.8	460.5	217.5	249.3	271.3	△26.19	127.96
2. Operating Expenses	1,010.8	3,250.1	1,271.0	838.3	560.5	580.1	1,452.9	△20.48	74.25
Interest Expense	235.0	964.9	266.7	248.0	229.8	220.4	729.5	△11.89	6.62
Fee & Commission Expense	9.5	42.6	11.7	10.9	10.4	9.6	32.2	△18.80	△1.04
Trust Account	0	0	0	0	0	0	0	-	-
Others	581.4	1,748.7	810.9	475.4	214.4	247.8	278.7	△28.32	134.62
SG&A	89.6	376.7	113.5	88.8	91.0	83.4	359.3	△21.06	7.43
Provision Expense	95.3	117.2	68.2	15.2	14.9	18.9	53.2	39.74	404.23
3. Operating Income	42.1	384.9	38.3	114.2	115.3	117.1	394.2	9.92	△64.05
4. Non Operating Income	8.3	△2.7	0.7	△4.8	2.0	△0.6	△19.7	1085.71	Net Gain
5. Ordinary Income	50.4	382.2	39.0	109.4	117.3	116.5	374.5	29.23	△56.74
6. Special Income	0	0	0	0	0	0	0	-	-
7. Income Before Income Taxes	50.4	382.2	39.0	109.4	117.3	116.5	374.5	29.23	△56.74
8. Income Taxes	8.8	107.2	11.7	30.7	32.6	32.2	103.8	△24.79	△72.67
9. Net Income	41.6	275.0	27.3	78.7	84.7	84.3	270.7	52.38	△50.65

3. PPOP

(Unit: Billion won, %)

	2009 1Q	2008					2007	QoQ	YoY
		4Q	3Q	2Q	1Q				
PPOP	154.0	512.7	110.0	129.1	135.5	138.1	447.6	40.00	11.51
Provision Expenses	103.6	130.5	71.0	19.7	18.2	21.6	73.1	45.92	379.63
Loans	73.8	111.9	66.4	15.0	13.6	16.9	44.5	11.14	336.69
Payment Guarantees	2.9	1.1	△0.3	0.2	0.9	0.3	1.9	-	866.67
Retirement Allowance	8.3	13.3	2.7	4.6	3.3	2.7	19.9	207.41	207.41
Others	18.6	4.2	2.2	△0.1	0.4	1.7	6.8	750.00	1000.00
Income Taxes	8.8	107.2	11.7	30.7	32.6	32.2	103.8	△24.79	△72.67
Net Income	41.6	275.0	27.3	78.7	84.7	84.3	270.7	52.38	△50.65

4. Security Investment

(Unit: Billion won, %, Balance)

	1Q 2009					4Q 2008		1Q 2008	
	Total	Trading Securities	Investment Securities			Total	QoQ	Total	YoY
			Total	A.F.S*	H.T.M*				
Bonds(Won)	4,976.8	0	4,796.8	1,629.3	3,167.5	4,555.4	5.30	4,290.5	11.08
Government Bonds	573.6	0	573.6	223.8	349.8	320.4	79.03	510.3	12.40
Financial Debentures	2,326.2	0	2,326.2	407.5	1,918.7	2,848.2	△18.33	2,470.1	△5.83
Municipal Bonds	157.0	0	157.0	0	157.0	151.4	3.70	126.1	24.50
Govn't Corporate Bonds	1,149.9	0	1,149.9	427.8	722.1	682.5	68.48	637.9	80.26
Corporate Bonds	590.1	0	590.1	570.2	19.9	552.9	6.73	546.1	8.06
Bonds(Foreign Currency)	97.7	0	97.7	59.7	38.0	95.3	2.52	112.0	△12.77
Stock	273.3	0	273.3	273.3	0	255.3	7.05	213.4	28.07
Mutual Funds	361.1	10.5	350.6	350.6	0	320.0	12.84	275.6	31.02
Bonds	0	0	0	0	0	0	0	0	0
Stocks	232.7	0	232.7	232.7	0	200.2	16.23	228.3	1.93
MMF	10.5	10.5	0	0	0	8.1	29.63	11.4	△7.89
Others	117.9	0	117.9	117.9	0	111.7	5.55	35.9	228.41
Others	12.5	0	12.5	12.5	0	12.5	0	11.9	5.04
Total	5,541.4	10.5	5,530.9	2,325.4	3,205.5	5,238.5	5.78	4,903.4	13.01

5. Total Deposits / Loans

(Unit: Billion won, %, Balance)

Total Deposits	2009 1Q	2008				2007	QoQ	YoY
		4Q	3Q	2Q	1Q			
Dues from banks	14,506.5	14,189.7	13,937.2	14,192.7	13,228.8	13,219.8	2.23	9.66
Demand	1,593.1	1,560.6	1,496.7	1,527.4	1,572.8	1,561.9	2.08	1.29
Savings	12,825.2	12,534.5	12,332.5	12,553.5	11,547.4	11,548.6	2.32	11.07
Installment	88.2	94.6	108.1	111.8	108.6	109.3	△6.77	△18.78
C D	2,158.2	2,281.0	3,044.0	2,932.1	2,774.4	2,839.5	△5.38	△22.21
Bills sold	15.5	15.1	21.9	19.4	17.1	170.3	2.65	△9.36
R P	1,015.7	1,000.0	650.0	650.0	650.0	832.5	1.57	56.26
Financial Debentures	1,985.4	2,454.8	2,476.7	2,525.2	2,334.6	2,170.0	△19.12	△14.96
Trust Account	1,171.5	1,263.4	1,507.9	1,398.7	1,216.0	1,242.3	△7.27	△3.66
Total Deposits	20,852.9	21,204.0	21,637.7	21,718.0	20,220.9	20,474.4	△1.66	3.13
Total Loans	2009 1Q	2008				2007	QoQ	YoY
		4Q	3Q	2Q	1Q			
Won Loans	16,967.4	16,992.3	16,855.1	16,979.6	16,284.7	15,932.1	△0.15	4.19
Corporate	12,737.5	12,627.1	12,474.3	12,463.7	11,807.6	11,481.2	0.87	7.88
(SME)	(12,135.6)	(12,031.6)	(11,907.6)	(11,892.7)	(11,266.9)	(11,045.3)	0.86	7.71
(Large Corps)	(601.9)	(595.5)	(566.7)	(571.0)	(540.7)	(435.9)	1.07	11.32
Household	3,693.1	3,809.6	3,812.7	3,886.9	3,830.4	3,801.2	△3.06	△3.58
Public	536.8	555.6	568.2	629.0	646.7	649.7	△3.38	△16.99
Foreign Currency Loans	1,563.6	1,437.2	1,152.8	962.7	750.6	531.0	8.79	108.31
Trust Account	29.9	39.2	37.0	36.0	33.5	41.5	△23.72	△10.75
Others	989.7	1,182.1	1,437.4	1,173.9	955.3	862.2	△16.28	3.59
Total Loans	19,550.6	19,650.8	19,482.3	19,152.1	18,024.1	17,366.8	△0.51	8.47

6. Corporate Loan Portfolio

(Unit: Billion won, %, Balance)

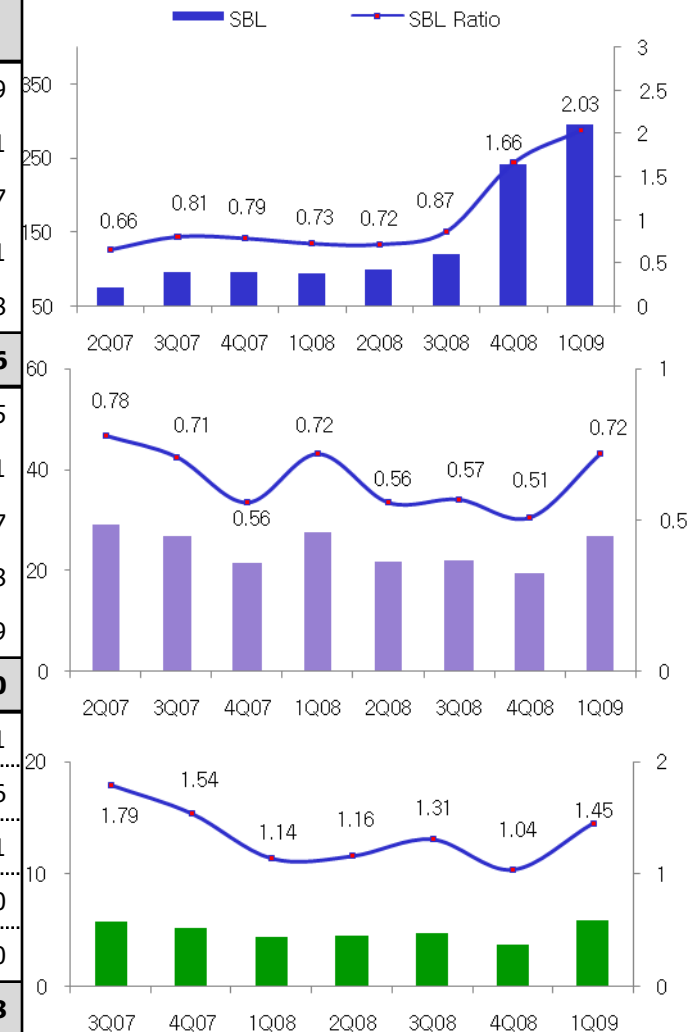
	1Q 2009		4Q 2008		1Q 2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacturing Sectors	6,610.7	49.80	6,466.3	49.1	5,945.4	47.7
Steel Metal Products	2,000.6	15.07	1,905.8	14.5	1,706.7	13.7
Automobile Parts	1,472.5	11.09	1,424.9	10.8	1,193.0	9.6
Machinery	973.5	7.33	975.7	7.4	964.5	7.7
Petroleum, Rubber, etc.	664.6	5.01	668.5	5.1	653.3	5.2
Fabric	208.8	1.57	219.1	1.7	216.7	1.7
Garment & Shoes	203.5	1.53	180.0	1.4	149.6	1.2
Kitchen Units	261.9	1.97	255.7	1.9	257.3	2.1
Electronics	348.4	2.62	343.5	2.6	317.0	2.5
Paper, Paper Mills	109.9	0.83	111.2	0.8	110.8	0.9
Others	367.0	2.76	381.9	2.9	376.5	3.0
Non-Manufacturing	6,663.5	50.20	6,716.4	50.9	6,508.9	52.3
Wholesale & Retail	1,590.5	11.98	1,587.5	12.0	1,591.4	12.8
Public	3.1	0.02	25.9	0.2	126.7	1.0
Construction & Engineering	652.4	4.91	675.8	5.1	627.4	5.0
Real Estate & Lease	1,434.6	10.81	1,454.6	11.0	1,428.3	11.5
Insurance & Financing	463.3	3.49	471.7	3.6	407.2	3.3
Transportation	868.0	6.54	863.1	6.5	732.5	5.9
Hotel & Food	322.8	2.43	324.5	2.5	331.3	2.7
Others	1,328.8	10.01	1,313.3	10.0	1,264.1	10.1
Total	13,274.2	100.00	13,182.7	100.0	12,454.3	100.0

7. Asset Quality

(Unit: Billion won, %)

(Unit: Billion won, %)

	2009 1Q	2008				2007 4Q	
		4Q	3Q	2Q	1Q		
SME	Normal	13,976.9	14,143.0	13,569.2	13,680.4	12,617.8	11,994.9
	Precautionary	273.2	149.0	139.5	136.7	140.7	206.1
	Substandard	171.2	130.6	98.1	80.6	67.6	69.7
	Doubtful	83.9	82.7	9.8	10.9	17.0	18.1
	Expected Loss	40.5	28.9	12.7	8.7	9.6	9.8
	Total	14,545.6	14,534.2	13,829.3	13,917.3	12,852.7	12,298.6
Household	Normal	3,639.4	3,782.8	3,776.2	3,844.2	3,779.4	3,764.5
	Precautionary	58.7	48.9	44.4	48.8	50.2	50.1
	Substandard	20.5	15.2	16.0	15.5	16.7	15.7
	Doubtful	4.9	3.1	4.3	4.8	9.0	3.8
	Expected Loss	1.5	1.2	1.6	1.5	2.0	1.9
	Total	3,725.0	3,851.2	3,842.5	3,914.8	3,857.3	3,836.0
Credit Card	Normal	384.7	335.2	348.0	377.3	375.4	320.1
	Precautionary	7.3	6.7	6.1	6.1	7.0	6.6
	Substandard	0.4	0.1	0.1	0.1	0.1	0.1
	Doubtful	3.9	2.8	2.8	2.8	2.6	3.0
	Expected Loss	1.4	0.7	1.8	1.6	1.7	2.0
	Total	397.8	345.5	358.8	387.9	386.8	331.8



8. Delinquency ratio / Write-offs and NPL sales

(Unit: Billion won, %, %p)

	2009 1Q	2008				2007			
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total Delinquency Ratio	1.69	0.81	0.79	0.64	0.74	0.62	0.69	0.64	0.67
Overdue Amount	328.2	158.5	153.8	122.2	134.3	108.0	117.7	106.2	102.0
Loan Amount	19,383.5	19,546.7	19,517.2	19,202.6	18,103.0	17,360.8	17,005.4	16,527.0	15,260.8
SMEs	1.99	0.94	0.88	0.66	0.75	0.65	0.69	0.59	0.56
Overdue Amount	277.7	131.2	122.0	88.9	93.2	77.2	81.0	65.8	55.7
Loan Amount	13,923.9	13,934.8	13,829.1	13,420.2	12,429.8	11,913.2	11,680.5	11,184.2	9,938.2
Households	1.13	0.55	0.65	0.69	0.89	0.61	0.77	0.78	0.91
Overdue Amount	41.8	21.0	24.9	26.9	34.4	23.4	29.2	29.1	33.9
Loan Amount	3,718.5	3,844.2	3,842.5	3,914.8	3,857.3	3,836.0	3,796.1	3,742.1	3,715.6
Credit Card	2.11	1.83	1.92	1.63	1.71	2.04	2.16	1.95	2.55
Overdue Amount	8.4	6.3	6.9	6.3	6.6	6.8	6.9	6.5	7.7
Loan Amount	397.8	345.5	358.8	387.9	386.8	331.8	318.8	333.0	301.6
Total Write-offs	19.1	24.4	16.8	15.5	16.8	26.5	13.8	22.7	14.9
Corporate	15.5	18.9	13.1	11.3	11.8	21.4	8.6	16.1	9.3
Household	1.4	1.9	1.3	1.9	1.9	2.7	2.8	3.4	2.6
Credit Card	2.2	3.8	2.4	2.3	3.1	2.4	2.4	3.2	3.0
Total NPL sales	61.5	102.2	12.6	7.7	24.6	11.4	0.0	0.0	0.0
(NPL Sales for SBL loans)	(26.6)	(100.2)	(10.7)	(6.9)	(17.5)	(10.0)	(0.0)	(0.0)	(0.0)
Corporate	58.2	91.9	12.0	4.6	19.5	9.3	0.0	0.0	0.0
Household	3.2	9.8	0.6	3.1	5.0	2.1	0.0	0.0	0.0
Credit Card	0.1	0.5	0.0	0.0	0.1	0.0	0.0	0.0	0.0

9. SME Industry/Collateral Delinquency Ratio

Delinquency Ratio by Industry

(Unit: Billion won, %, Balance)

	1Q 2009		4Q 2008		1Q 2008	
	Loan Amount	Delinquency Ratio	Loan Amount	Delinquency Ratio	Loan Amount	Delinquency Ratio
Manufacturing Sector	7,423.3	2.28	7,429.5	1.08	6,440.9	0.95
Non-manufacturing Sector	6,500.6	1.67	6,505.3	0.78	5,988.9	0.54
Wholesale and Retail	1,866.7	3.01	1,866.4	1.81	1,795.9	0.81
Public & others	0.1	-	0.1	-	0	-
Construction	641.6	2.71	655.5	0.85	634.1	0.62
Real Estate & Lease	1,376.8	0.47	1,397.1	0.08	1,336.6	0.31
Finance and Insurance	154.3	-	156.6	-	96.7	-
Transportation & Communications	1,057.7	1.39	1,040.8	0.16	786.4	0.17
Hotel & Food	328.9	0.47	329.7	0.33	335.5	0.62
Others	1,074.5	1.12	1,059.1	0.74	1,003.7	0.61
Total	13,923.9	1.99	13,934.8	0.94	12,429.8	0.75

Delinquency Ratio by Collateral

(Unit: Billion won, %)

	Total	Real Estate	Movable	Deposit	Guarantee	Credit
1Q 2009	1.99	2.79	2.74	0.12	1.26	1.51
Amount	(13,923.9)	(5,923.5)	(47.5)	(428.8)	(983.9)	(6,540.2)
4Q 2008	0.94	1.18	6.65	0.79	0.91	0.71
Amount	(13,934.8)	(6,025.5)	(34.6)	(407.5)	(901.2)	(6,566.0)
1Q 2008	0.75	1.12	6.86	-	0.89	0.39
Amount	(12,429.8)	(5,337.0)	(40.8)	(325.9)	(891.6)	(5,834.5)
4Q 2007	0.65	0.98	7.75	-	0.38	0.36
Amount	(11,913.2)	(5,207.7)	(37.4)	(308.7)	(876.2)	(5,483.2)

10. Household Loans

(Unit: Billion won, %, %p, Balance)

	2009 1Q	2008				2007	2006	QoQ	YoY
		4Q	3Q	2Q	1Q				
Household Loans - Retail	3,693.1	3,809.6	3,812.7	3,886.9	3,830.4	3,801.2	3,676.0	△3.06	△3.58
Total Secured Loans	2,915.9	3,009.6	3,010.6	3,065.3	3,039.7	3,070.3	3,040.4	△3.11	△4.07
Mortgage / Home Equity	1,778.3	1,712.8	1,700.8	1,697.8	1,512.1	1,551.9	1,293.1	3.82	17.60
(Avg. LTV)	(48.50)	(50.14)	(54.97)	(53.61)	(53.58)	(53.26)	(51.78)	△1.64	△5.08
Others	906.0	981.1	971.2	966.9	941.8	958.2	863.0	△7.65	△3.80
Group Loans	138.9	216.4	240.6	303.1	389.4	461.2	800.5	△35.81	△64.33
Government Pension Backed	92.7	99.3	98.0	97.5	96.4	99.0	83.8	△6.65	△3.84
Non-Collateralized	777.2	800.0	802.1	821.6	790.7	730.9	635.6	△2.85	△1.71
Government Workers	76.4	79.3	81.1	81.9	79.7	77.6	57.7	△3.66	△4.14
Large Corp. Employees	40.1	42.2	43.1	41.7	38.4	36.5	20.2	△4.98	4.43
Student Loans	53.6	47.8	50.0	57.0	58.5	14.5	22.6	12.13	△8.38
Clean Credit	248.2	246.3	247.5	242.5	243.9	246.7	240.1	0.77	1.76
Others	358.9	384.4	380.4	398.5	370.2	355.6	295.0	△6.63	△3.05

11. Credit Card Business

Credit Card Business

(Unit: Billion won)

Amount	2009 1Q	2008				2007				2006 4Q	2005 4Q
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Credit Purchase	706.7	650.7	650.4	640.9	671.7	604.8	554.0	560.8	506.9	489.4	437.0
Lump-sum	522.1	528.6	537.7	496.3	481.8	478.9	446.9	404.1	388.1	363.7	311.7
Installment	184.6	122.1	112.7	144.6	189.9	125.9	107.1	156.7	118.8	125.7	125.3
Cash advance	146.3	158.7	156.9	156.9	155.1	163.2	157.9	159.5	157.8	165.6	154.9
Total	853.0	809.4	807.3	797.8	826.8	768.0	711.9	720.3	664.7	655.0	591.9

Balance	2009 1Q	2008				2007				2006 4Q	2005 4Q
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Credit Purchase	322.7	266.5	280.9	309.2	307.7	249.7	241.1	252.9	219.1	232.1	222.0
Cash advance	72.8	77.1	75.9	76.3	76.2	78.5	73.2	74.9	76.4	77.9	73.0
Re-aged loans	2.3	1.9	2.0	2.4	2.9	3.6	4.5	5.2	6.1	7.2	14.8
Total	397.8	345.5	358.8	387.9	386.8	331.8	318.8	333.0	301.6	317.2	309.8

Income (Fees)	2009 1Q	2008				2007				2006 4Q	2005 4Q
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Credit Purchase	19.1	16.7	15.9	16.8	18.7	16.3	14.7	16.2	14.7	14.5	14.2
Cash advance	5.4	5.1	5.3	5.4	5.5	5.5	5.2	5.1	5.4	4.9	4.6
Re-aged loans	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.6
Others	0.8	1.0	1.1	1.1	1.0	0.8	0.9	1.1	0.9	1.5	1.5
Total	25.4	22.9	22.4	23.4	25.3	22.8	21.0	22.6	21.2	21.2	20.9

12. Dividend Policy / Shareholding Structure

Dividend Policy

Year	2003	2004	2005	2006	2007	2008
Dividend Yield(FV)	5.4	6.0	8.1	8.4	11.4	4.0
Dividend Yield(MV)	4.0	3.8	3.0	3.5	3.6	3.2
Dividend per share	270	300	405	420	570	200
Total Dividend Paid	396	440	594	616	836	293
Payout Ratio(%)	32.7	33.2	33.2	33.5	30.9	10.7

Credit Ratings

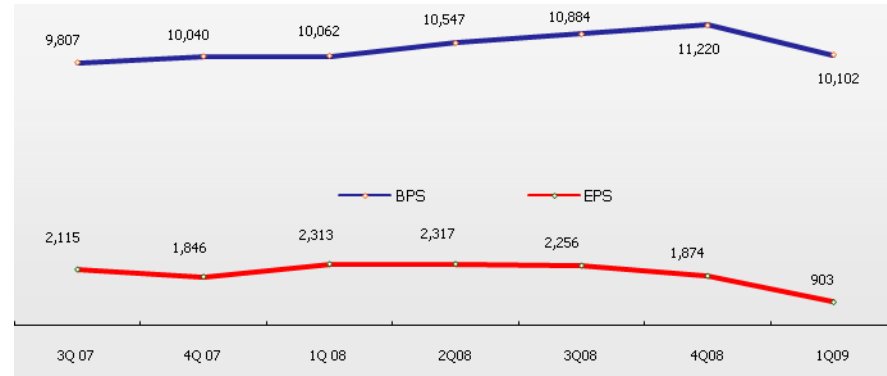
	Long Term	Short Term	BFSR	Outlook
Moody's*	A3 → A2	P2 → P1	C-	Negative
Fitch**	BBB+	F2	C	Negative

*Upgraded on July 25, 207 ** Rated on Dec.20, 2005

(End of March 2009)	Issuer Rating	Subordinate bonds
Korea Ratings	AA+	AA
KIS	AA+	AA

BPS / EPS

(Unit: Won)



Major Shareholders (End of March 2009)*

Shareholders	Ratio (%)
Lotte Group	14.11
Aberdeen Asset Management Asia Ltd	13.53
Capital Research & Global Investors	6.31
Sub Total	33.95

* Based on the most recent fair disclosures